

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

HAMMERTON & CO. LTD

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FOR THE YEAR ENDED 31 MARCH 2021

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HAMMERTON & CO. LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR: Paul Anthony Johnson

REGISTERED OFFICE: 230 Bradford Road
Batley
West Yorkshire
WF17 6J

REGISTERED NUMBER: 07586442 (England and Wales)

ACCOUNTANTS: Walter Dawson & Son
Chartered Accountants
7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		500,000		500,000
CURRENT ASSETS					
Cash at bank		49		49	
CREDITORS					
Amounts falling due within one year	5	<u>480,726</u>		<u>454,726</u>	
NET CURRENT LIABILITIES			<u>(480,677)</u>		<u>(454,677)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,323		45,323
CREDITORS					
Amounts falling due after more than one year	6		<u>8,972</u>		<u>32,972</u>
NET ASSETS			<u>10,351</u>		<u>12,351</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and loss account			<u>10,350</u>		<u>12,350</u>
SHAREHOLDERS' FUNDS			<u>10,351</u>		<u>12,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2022 and were signed by:

Paul Anthony Johnson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Hammerton & Co. Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	<u>500,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>500,000</u>
At 31 March 2020	<u>500,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	392,502	339,849
Taxation and social security	254	253
Other creditors	<u>87,970</u>	<u>114,624</u>
	<u>480,726</u>	<u>454,726</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>8,972</u>	<u>32,972</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Other loans	<u>32,972</u>	<u>56,972</u>

Other loans are loan notes which are guaranteed by a group undertaking. The guarantee is supported by a debenture over the assets of that group undertaking.

8. RELATED PARTY DISCLOSURES

Mr P A Johnson has control over a majority of shares in the company, and together with his involvement in its day-to-day management, is deemed to be the controlling party for the purposes of Financial Reporting Standard No. 102.

Creditors falling due within one year include the following the directors' loans owed to Mr P A Johnson £63,970 (2020: £90,624).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.