

Registered number
07585861

SPECIALISED AUTO MAINTENANCE LIMITED

Abbreviated Accounts

31 March 2014

SPECIALISED AUTO MAINTENANCE LIMITED

Report to the directors on the preparation of the unaudited abbreviated accounts of SPECIALISED AUTO MAINTENANCE LIMITED for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SPECIALISED AUTO MAINTENANCE LIMITED for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

ADS Accountancy Limited
Chartered Certified Accountants
Bezant house
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Chellaston
Derby
DE73 5UH

28 November 2014

SPECIALISED AUTO MAINTENANCE LIMITED**Registered number:** 07585861**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	4,000	6,000
Tangible assets	3	335	864
		<u>4,335</u>	<u>6,864</u>
Current assets			
Stocks		1,420	1,350
Debtors		3,156	4,524
Cash at bank and in hand		673	-
		<u>5,249</u>	<u>5,874</u>
Creditors: amounts falling due within one year		(7,149)	(10,033)
Net current liabilities		<u>(1,900)</u>	<u>(4,159)</u>
Total assets less current liabilities		<u>2,435</u>	<u>2,705</u>
Provisions for liabilities		(67)	(173)
Net assets		<u>2,368</u>	<u>2,532</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,268	2,432
Shareholders' funds		<u>2,368</u>	<u>2,532</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Walker

Director

Approved by the board on 28 November 2014

SPECIALISED AUTO MAINTENANCE LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33.3% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2013	10,000
At 31 March 2014	<u>10,000</u>

Amortisation

At 1 April 2013	4,000
Provided during the year	<u>2,000</u>
At 31 March 2014	<u>6,000</u>

Net book value

At 31 March 2014	<u>4,000</u>
At 31 March 2013	<u>6,000</u>

3 Tangible fixed assets

£

Cost

At 1 April 2013	2,080
Additions	179
At 31 March 2014	<u>2,259</u>

Depreciation

At 1 April 2013	1,216
Charge for the year	708
At 31 March 2014	<u>1,924</u>

Net book value

At 31 March 2014	<u>335</u>
At 31 March 2013	<u>864</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.