

121 COMPANY FORMATION LIMITED

**Company Registration Number:
07585793 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

121 COMPANY FORMATION LIMITED

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Company Information for the Period Ended 31st March 2014

Director:	JOYCE OKORO JOYCE OKORO NWORA OBUMNEME EZE
Registered office:	3rd Floor 207 Regent Street London W1B 3HH
Company Registration Number:	07585793 (England and Wales)

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Directors' Report Period Ended 31st March 2014

The directors present their report with the financial statements of the company for the period ended 31st March 2014

Principal activities

The principal activity of the company in the period under review was:
Company formation services

Directors

The directors shown below have held office during the whole of the period from
01st April 2013 to 31st March 2014
JOYCE OKORO

The director(s) shown below were appointed to the company during the period

JOYCE OKORO on 01 July 2013

The director(s) shown below resigned during the period

NWORA OBUMNEME EZE on 02 July 2013

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 24 October 2014

And Signed On Behalf Of The Board By:

Name: JOYCE OKORO

Status: Director

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Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
Turnover:		13,539	27,608
Cost of sales:		5,121	10,945
Gross profit or (loss):		8,418	16,663
Administrative expenses:	,	11,581	19,352
Operating profit or (loss):		(3,163)	(2,689)
Profit or (loss) on ordinary activities before taxation:		(3,163)	(2,689)
Tax on profit or (loss) on ordinary activities:		-	(201)
Profit or (loss) for the financial year:		(3,163)	(2,488)

The notes form part of these financial statements

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Statement of total recognised gains and losses 31st March 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	1,419	1,892
Total fixed assets:		<u>1,419</u>	<u>1,892</u>
Current assets			
Cash at bank and in hand:		-	2,083
Total current assets:		<u>-</u>	<u>2,083</u>
Creditors: amounts falling due within one year		3,733	3,126
Net current assets (liabilities):		<u>(3,733)</u>	<u>(1,043)</u>
Total assets less current liabilities:		<u>(2,314)</u>	849
Total net assets (liabilities):		<u><u>(2,314)</u></u>	<u><u>849</u></u>

The notes form part of these financial statements

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Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	10	10
Profit and Loss account:		(2,324)	839
Total shareholders funds:		<u>(2,314)</u>	<u>849</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 October 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: JOYCE OKORO

Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

Historical Cost Conventions

Turnover policy

Accrual Basis

Tangible fixed assets depreciation policy

25% Reducing Balance Method

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Notes to the Financial Statements for the Period Ended 31st March 2014

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	-	-	-	3,364	-	3,364
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,364</u>	<u>-</u>	<u>3,364</u>
Depreciation						
At 01st April 2013:	-	-	-	1,472	-	1,472
Charge for year:	-	-	-	473	-	473
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,945</u>	<u>-</u>	<u>1,945</u>
Net book value						
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,419</u>	<u>-</u>	<u>1,419</u>
At 31st March 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,892</u>	<u>-</u>	<u>1,892</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			<u>10</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

