

Registered number: 07585552

Scarborough Paint & Panels Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Prepared By:
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Scarborough Paint & Panels Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2015

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~~The company's registered number is 07585552~~

Scarborough Paint & Panels Limited

Registered Number: 07585552

BALANCE SHEET AT 31 MARCH 2015

	2015	2014
Notes	£	£

FIXED ASSETS

Tangible assets	2	4,798	5,763
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CURRENT ASSETS

Stock	24,628	23,278
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Debtors (amounts falling due within one year)	8,706	9,600
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Cash at bank and in hand	1,818	60
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	35,152	32,938
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CREDITORS: Amounts falling due within one year	57,386	57,500
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NET CURRENT LIABILITIES	(22,234)	(24,562)
))

TOTAL ASSETS LESS CURRENT LIABILITIES	(17,436)	(18,799)
))

CAPITAL AND RESERVES

Called up share capital	3	100	100
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Profit and loss account	(17,536)	(18,899)
))

SHAREHOLDERS' FUNDS	(17,436)	(18,799)
))

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2015 and signed
on their behalf by

David Sidebottom

Director

Scarborough Paint & Panels Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MARCH 2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Going Concern

These financial statements have been prepared on the going concern basis which assumes that the company's bankers, creditors and director will provide continued support. It is the opinion of the director that this support will be given for the foreseeable future, being at least twelve months from the signing of the accounts.

1d. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 20%
Motor Cars	reducing balance 25%

1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Scarborough Paint & Panels Limited

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Equipment	Motor Cars	Total
	£	£	£	£
Cost				
At 1 April 2014	5,708	4,411	1,405	11,524
Additions	-	-	950	950
Disposals	-	-	(1,405)	(1,405)
At 31 March 2015	<u>5,708</u>	<u>4,411</u>	<u>950</u>	<u>11,069</u>
Depreciation				
At 1 April 2014	3,103	1,845	813	5,761
Disposals	-	-	(862)	(862)
For the year	<u>651</u>	<u>573</u>	<u>148</u>	<u>1,372</u>
At 31 March 2015	<u>3,754</u>	<u>2,418</u>	<u>99</u>	<u>6,271</u>
Net Book Amounts				
At 31 March 2015	<u>1,954</u>	<u>1,993</u>	<u>851</u>	<u>4,798</u>
At 31 March 2014	<u>2,605</u>	<u>2,566</u>	<u>592</u>	<u>5,763</u>

3. SHARE CAPITAL

2015	2014
£	£

Allotted, issued and fully paid:
100 Ordinary shares of £1 each

<u>100</u>	<u>100</u>
<u>100</u>	<u>100</u>

4. CONTROLLING PARTY

The controlling party is Mr D Sidebottom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.