

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Scarborough Paint & Panels Limited

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for the Year Ended 31 March 2013

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Scarborough Paint & Panels Limited

Company Information
for the Year Ended 31 March 2013

DIRECTOR:

D Sidebottom

REGISTERED OFFICE:

30 Durham Street
Scarborough
North Yorkshire
YO12 7PT

REGISTERED NUMBER:

07585552 (England and Wales)

ACCOUNTANTS:

Wyatt Husler Cook
46A Westborough
Scarborough
North Yorkshire
YO11 1UN

Scarborough Paint & Panels Limited (Registered number: 07585552)

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		6,192		8,079
CURRENT ASSETS					
Stocks		19,756		24,743	
Debtors		11,939		23,170	
Cash at bank and in hand		60		6,918	
		<u>31,755</u>		<u>54,831</u>	
CREDITORS					
Amounts falling due within one year		<u>53,949</u>		<u>52,237</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(22,194)</u>		<u>2,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,002)</u>		<u>10,673</u>
PROVISIONS FOR LIABILITIES			-		65
NET (LIABILITIES)/ASSETS			<u>(16,002)</u>		<u>10,608</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(16,102)</u>		<u>10,508</u>
SHAREHOLDERS' FUNDS			<u>(16,002)</u>		<u>10,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 July 2013 and were signed by:

D Sidebottom - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared on a going concern basis which assumes that the company's bankers, creditors and director will provide continued support. It is the opinion of the director that this support will be given for the foreseeable future, being at least twelve months from the signing of the accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events relating to the year ended 31 March 2013, which occurred before the date of approval of the financial statements by the Board of Directors, have been included to the extent required to show a true and fair view of the state of affairs of the company at 31 March 2013, and of its results for the year ended on that date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>10,243</u>
DEPRECIATION	
At 1 April 2012	2,164
Charge for year	<u>1,887</u>
At 31 March 2013	<u>4,051</u>
NET BOOK VALUE	
At 31 March 2013	<u>6,192</u>
At 31 March 2012	<u>8,079</u>

Scarborough Paint & Panels Limited (Registered number: 07585552)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.