

Unaudited Financial Statements for the Year Ended 31st March 2021

for

B W Motoring Services Ltd

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for the Year Ended 31st March 2021

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B W Motoring Services Ltd

Company Information  
for the Year Ended 31st March 2021

**DIRECTOR:** Mr B R Whitehead

**REGISTERED OFFICE:** Central Chambers  
227 London Road  
Hadleigh  
Benfleet  
Essex  
SS7 2RF

**REGISTERED NUMBER:** 07585363 (England and Wales)

**ACCOUNTANTS:** Field & Co LLP  
Central Chambers  
227 London Road  
Hadleigh  
Benfleet  
Essex  
SS7 2RF

**Balance Sheet**  
**31st March 2021**

	Notes	31/3/21 £	£	31/3/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,995		37,329
Investments	5		<u>102,931</u>		<u>5,800</u>
			130,926		43,129
<b>CURRENT ASSETS</b>					
Stocks		4,000		4,000	
Debtors	6	20,514		19,789	
Cash at bank and in hand		<u>5,611</u>		<u>4,618</u>	
		30,125		28,407	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>96,325</u>		<u>72,119</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(66,200)</u>		<u>(43,712)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			64,726		(583)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(74,537)		(9,619)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(4,418)</u>		<u>(7,093)</u>
<b>NET LIABILITIES</b>			<u>(14,229)</u>		<u>(17,295)</u>

The notes form part of these financial statements

Balance Sheet - continued

31st March 2021

	Notes	31/3/21 £	£	31/3/20 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1		1
Retained earnings	12		(14,230)		(17,296)
<b>SHAREHOLDERS' FUNDS</b>			<u>(14,229)</u>		<u>(17,295)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th March 2022 and were signed by:

Mr B R Whitehead - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2021**

**1. STATUTORY INFORMATION**

B W Motoring Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2020 and 31st March 2021	<u>65,394</u>	<u>20,051</u>	<u>1,342</u>	<u>86,787</u>
<b>DEPRECIATION</b>				
At 1st April 2020	36,687	11,678	1,093	49,458
Charge for year	<u>7,177</u>	<u>2,094</u>	<u>63</u>	<u>9,334</u>
At 31st March 2021	<u>43,864</u>	<u>13,772</u>	<u>1,156</u>	<u>58,792</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>21,530</u>	<u>6,279</u>	<u>186</u>	<u>27,995</u>
At 31st March 2020	<u>28,707</u>	<u>8,373</u>	<u>249</u>	<u>37,329</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1st April 2020 and 31st March 2021	<u>17,647</u>
<b>DEPRECIATION</b>	
At 1st April 2020	9,860
Charge for year	<u>1,947</u>
At 31st March 2021	<u>11,807</u>
<b>NET BOOK VALUE</b>	
At 31st March 2021	<u>5,840</u>
At 31st March 2020	<u>7,787</u>



Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1st April 2020	5,800
Additions	97,131
At 31st March 2021	<u>102,931</u>
<b>NET BOOK VALUE</b>	
At 31st March 2021	<u>102,931</u>
At 31st March 2020	<u>5,800</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21 £	31/3/20 £
Trade debtors	16,014	19,533
Other debtors	<u>4,500</u>	<u>256</u>
	<u>20,514</u>	<u>19,789</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21 £	31/3/20 £
Bank loans and overdrafts (see note 9)	15,741	-
Hire purchase contracts	-	4,780
Trade creditors	26,222	31,158
Amounts owed to group undertakings	345	-
Taxation and social security	5,606	8,772
Other creditors	<u>48,411</u>	<u>27,409</u>
	<u>96,325</u>	<u>72,119</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/21 £	31/3/20 £
Bank loans (see note 9)	74,537	-
Hire purchase contracts	-	9,619
	<u>74,537</u>	<u>9,619</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31/3/21 £	31/3/20 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>23,148</u>	<u>-</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	31/3/21 £	31/3/20 £
Amounts falling due within one year or on demand:		
Bank loans	15,741	-
Other loans	<u>10,513</u>	<u>-</u>
	<u>26,254</u>	<u>-</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>18,056</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>33,333</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>23,148</u>	<u>-</u>

10. **PROVISIONS FOR LIABILITIES**

	31/3/21 £	31/3/20 £
Deferred tax	<u>4,418</u>	<u>7,093</u>
		Deferred tax
		£
Balance at 1st April 2020		7,093
Credit to Profit and loss account during year		<u>(2,675)</u>
Balance at 31st March 2021		<u>4,418</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/21 £	31/3/20 £
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

12. **RESERVES**

	Retained earnings £
At 1st April 2020	(17,296)
Profit for the year	<u>3,066</u>
At 31st March 2021	<u>(14,230)</u>

13. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr B R Whitehead.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.