

NEWARK RUGBY UNION FOOTBALL CLUB LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

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FOR THE YEAR ENDED 31 JULY 2015**

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NEWARK RUGBY UNION FOOTBALL CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTORS:

D C Duddles
G Macfarlane
R W Staniforth
R M Byrom
A C Swain
N E Poulson
J I Cook
S Wing
A Fearn
M C Jenkins

REGISTERED OFFICE:

The Rugby Ground
Kelham Road
Newark
Nottinghamshire
NG24 1WN

REGISTERED NUMBER:

07584988 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		63,611		73,667
CURRENT ASSETS					
Stocks		7,674		7,889	
Debtors		16,771		16,911	
Cash at bank and in hand		<u>164,113</u>		<u>107,499</u>	
		188,558		132,299	
CREDITORS					
Amounts falling due within one year	3	<u>26,389</u>		<u>33,219</u>	
NET CURRENT ASSETS			<u>162,169</u>		<u>99,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>225,780</u>		<u>172,747</u>
CREDITORS					
Amounts falling due after more than one year	3		(2,240)		(5,284)
ACCRUALS AND DEFERRED INCOME			<u>(4,261)</u>		<u>(6,392)</u>
NET ASSETS			<u>219,279</u>		<u>161,071</u>
RESERVES					
Centenary building fund			68,827		15,058
Income and expenditure account			<u>150,452</u>		<u>146,013</u>
			<u>219,279</u>		<u>161,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2016 and were signed on its behalf by:

R W Staniforth - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and water supply	- not provided
Clubhouse and buildings	- 10% on cost
Main flood lights	- 10% on cost
Miscellaneous equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Grants

Grants are recognised in the financial statements in the period in which they are received. To the extent that expenditure for which the grant is intended is not complete at the year end, only the proportion of the grant relevant to expenditure incurred at the year end is recognised.

Grants for expenditure on tangible fixed assets are recognised in the profit and loss account over the useful economic life of the assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	96,688
Additions	1,538
At 31 July 2015	<u>98,226</u>
DEPRECIATION	
At 1 August 2014	23,021
Charge for year	11,594
At 31 July 2015	<u>34,615</u>
NET BOOK VALUE	
At 31 July 2015	<u>63,611</u>
At 31 July 2014	<u>73,667</u>

3. CREDITORS

Creditors include an amount of £ 5,284 (31.7.14 - £ 8,328) for which security has been given.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NEWARK RUGBY UNION FOOTBALL CLUB LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newark Rugby Union Football Club Limited for the year ended 31 July 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Newark Rugby Union Football Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Newark Rugby Union Football Club Limited and state those matters that we have agreed to state to the Board of Directors of Newark Rugby Union Football Club Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Newark Rugby Union Football Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Newark Rugby Union Football Club Limited. You consider that Newark Rugby Union Football Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Newark Rugby Union Football Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

25 February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.