

# TDI Online Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022

Sterling Grove Accountants Limited  
Chartered Certified Accountants  
Fawley House 2 Regatta Place  
Marlow Road  
Bourne End  
Bucks  
SL8 5TD

# **TDI Online Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>8</u>

# **TDI Online Limited**

## **Company Information**

<b>Director</b>	Mr J Manning
<b>Registered office</b>	Orchard House Orchard Way Uxbridge Middlesex UB8 2BP
<b>Accountants</b>	Sterling Grove Accountants Limited Chartered Certified Accountants Fawley House 2 Regatta Place Marlow Road Bourne End Bucks SL8 5TD

**TDI Online Limited**  
**(Registration number: 07584536)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	31,283	30,053
Tangible assets	<u>5</u>	334	445
		<u>31,617</u>	<u>30,498</u>
<b>Current assets</b>			
Stocks	<u>6</u>	62,712	44,729
Debtors	<u>7</u>	216,042	155,189
Cash at bank and in hand		<u>62,946</u>	<u>34,164</u>
		341,700	234,082
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(92,865)</u>	<u>(148,693)</u>
<b>Net current assets</b>		<u>248,835</u>	<u>85,389</u>
<b>Total assets less current liabilities</b>		280,452	115,887
<b>Provisions for liabilities</b>		<u>(6,000)</u>	<u>(5,600)</u>
<b>Net assets</b>		<u>274,452</u>	<u>110,287</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		<u>274,352</u>	<u>110,187</u>
<b>Shareholders' funds</b>		<u>274,452</u>	<u>110,287</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 May 2022

**TDI Online Limited**

**(Registration number: 07584536)**  
**Balance Sheet as at 31 March 2022**

.....  
Mr J Manning  
Director

# **TDI Online Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Orchard House  
Orchard Way  
Uxbridge  
Middlesex  
UB8 2BP  
England

These financial statements were authorised for issue by the director on 27 May 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Government grants**

Government grants are recognised under the accrual model of grant recognition. This model requires the grant to be classified as either a revenue-based grant or a capital-based grant.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the entity recognises expenses for the related costs for which the grants are intended to compensate.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

## **TDI Online Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Other property, plant and equipment	25% reducing balance basis

#### **Intangible assets**

Identifiable website development expenditure that will benefit the company in future years through direct income generation is capitalised and amortised over its estimated useful life.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Website development	20% reducing balance basis

## **TDI Online Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised at the transaction price.

#### **Share capital**

Ordinary shares are classified as equity.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 2).



# TDI Online Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### 4 Intangible assets

	Other intangible assets £	Total £
<b>Cost or valuation</b>		
At 1 April 2021	39,174	39,174
Additions acquired separately	8,160	8,160
At 31 March 2022	47,334	47,334
<b>Amortisation</b>		
At 1 April 2021	9,121	9,121
Amortisation charge	6,930	6,930
At 31 March 2022	16,051	16,051
<b>Carrying amount</b>		
At 31 March 2022	31,283	31,283
At 31 March 2021	30,053	30,053

### 5 Tangible assets

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2021	1,949	1,949
At 31 March 2022	1,949	1,949
<b>Depreciation</b>		
At 1 April 2021	1,504	1,504
Charge for the year	111	111
At 31 March 2022	1,615	1,615
<b>Carrying amount</b>		
At 31 March 2022	334	334
At 31 March 2021	445	445

# TDI Online Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### 6 Stocks

	2022	2021
	£	£
Other inventories	62,712	44,729

### 7 Debtors

	Note	2022	2021
		£	£
Amounts due from related parties	9	212,883	151,240
Other debtors		3,159	3,949
Total current trade and other debtors		216,042	155,189

### 8 Creditors

#### Creditors: amounts falling due within one year

	Note	2022	2021
		£	£
<b>Due within one year</b>			
Trade creditors		508	2,648
Amounts due to related parties	9	82,757	132,045
Other creditors		9,600	14,000
		92,865	148,693

### 9 Related party transactions

#### Summary of transactions with other related parties

During the period financial support was provided to/(from) other members of the group. These loans were all provided interest free and are repayable on demand. At the balance sheet date the amount due to the company in respect of these loans was £212,883 (2021: £151,240) and due from the company was £82,757 (2021: £132,045).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.