

**FOREMAN & HANNA LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

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COMPANIES HOUSE

# **FOREMAN & HANNA LIMITED**

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**FOREMAN & HANNA LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		300,000		320,000
Tangible assets	2		30,206		32,936
			<u>330,206</u>		<u>352,936</u>
<b>Current assets</b>					
Stocks		32,952		35,806	
Debtors		64,077		66,767	
Cash at bank and in hand		39,126		15,240	
		<u>136,155</u>		<u>117,813</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(132,969)</u>		<u>(142,226)</u>	
<b>Net current assets/(liabilities)</b>			<u>3,186</u>		<u>(24,413)</u>
<b>Total assets less current liabilities</b>			<u>333,392</u>		<u>328,523</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(42,254)</u>		<u>(57,462)</u>
			<u>291,138</u>		<u>271,061</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			291,038		270,961
<b>Shareholders' funds</b>			<u>291,138</u>		<u>271,061</u>

**FOREMAN & HANNA LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2016**

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For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 September 2016



M R Foreman  
Director



F Y Hanna  
Director

Company Registration No. 07583799

## FOREMAN & HANNA LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services.

##### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land & buildings

Fixtures, fittings & equipment

15% reducing balance

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2015 & at 30 April 2016	400,000	46,906	446,906
<b>Depreciation</b>			
At 1 May 2015	80,000	13,970	93,970
Charge for the year	20,000	2,730	22,730
At 30 April 2016	100,000	16,700	116,700
<b>Net book value</b>			
At 30 April 2016	300,000	30,206	330,206
At 30 April 2015	320,000	32,936	352,936

**FOREMAN & HANNA LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2016**

<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

**4 Related party relationships and transactions****Loans to directors**

Transactions in relation to loans with directors during the year are outlined in the table below:

<b>Description</b>	<b>Opening Balance</b>	<b>Amounts Advanced</b>	<b>Amounts Repaid</b>	<b>Closing Balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
M R Foreman	13,250	5,715	-	18,965
F Y Hanna	15,500	3,465	-	18,965
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	28,750	9,180	-	37,930
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>