

COMPANY REGISTRATION NUMBER 07581928

TSR RECYCLING UK LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2015

TUESDAY



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05/04/2016

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COMPANIES HOUSE

BDO LLP
Chartered Accountants & Statutory Auditor
55 Baker Street
London
W1U 7EU

TSR RECYCLING UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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TSR RECYCLING UK LIMITED

INDEPENDENT AUDITOR'S REPORT TO TSR RECYCLING UK LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of TSR Recycling UK Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

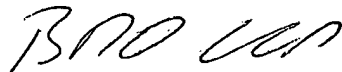
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARC REINECKE (Senior Statutory Auditor)
For and on behalf of
BDO LLP
Chartered Accountants & Statutory Auditor

55 Baker Street
London
W1U 7EU

17-3-2016
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TSR RECYCLING UK LIMITED

ABBREVIATED BALANCE SHEET

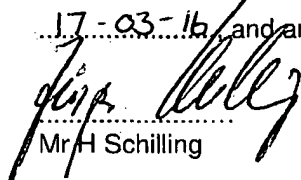
31 DECEMBER 2015

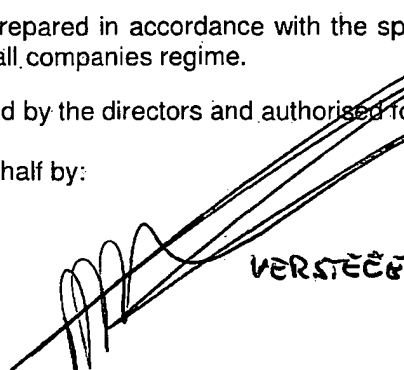
	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		-	-
CURRENT ASSETS			
Debtors		753	381,038
Cash at bank and in hand		50,465	690,905
		51,218	1,071,943
CREDITORS: Amounts falling due within one year		19,492	682,792
NET CURRENT ASSETS		31,726	389,151
TOTAL ASSETS LESS CURRENT LIABILITIES		31,726	389,151
CAPITAL AND RESERVES			
Called up equity share capital	3	100,000	100,000
Other reserves		1,050,000	1,350,000
Profit and loss account		(1,118,274)	(1,060,849)
SHAREHOLDERS' FUNDS		31,726	389,151

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on

17-03-16 and are signed on their behalf by:


Mr H Schilling


VERSTEEG

Company Registration Number: 07581928

The notes on pages 3 to 5 form part of these abbreviated accounts.

TSR RECYCLING UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Due to the market situation and as described in the Directors' report the directors have taken the decision that the company has no alternative other than to cease trading. As a result, the directors have concluded that it is not appropriate to adopt a going concern basis of preparation in these financial statements. The change in basis has had no effect on the value of previously reported net assets as the directors consider that the Company has no assets whose valuation was subject to adjustment on such a change in basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	Straight line over 3 - 10 years
Motor Vehicles	-	Straight line over 5 years
Computer Equipment	-	Straight line over 3 years

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

TSR RECYCLING UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	4,449
Disposals	(4,449)
At 31 December 2015	—
DEPRECIATION	
At 1 January 2015	4,449
On disposals	(4,449)
At 31 December 2015	—
NET BOOK VALUE	
At 31 December 2015	—
At 31 December 2014	—

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	100,000	100,000	100,000	100,000

TSR RECYCLING UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking, and controlling party, is Remondis Services und Beteiligungs GmbH. This is the largest group of undertakings for which consolidated accounts are drawn up, and of which the company is a member. Remondis Services und Beteiligungs GmbH is incorporated in Germany.