

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2013
for
MINICABSTER LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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MINICABSTER LIMITED

Company Information FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

B S C Pursey
T D Buttress
G Turley

REGISTERED OFFICE:

24 Bedford Row
London
WC1R 4TQ

REGISTERED NUMBER:

07581008 (England and Wales)

ACCOUNTANTS:

Mehta & Tengra
Chartered Accountants
24 Bedford Row,
London
WC1R 4TQ

**Report of the Directors
FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report with the financial statements of the company for the year ended 31 March 2013.

CHANGE OF NAME

The company passed a special resolution on 9 July 2013 changing its name from Anycabs Limited to Minicabster Limited.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of aggregation of licensed minicab operators.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2013.

FIXED ASSETS

Changes of fixed assets are shown in notes 7 to the financial statements.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report.

B S C Pursey

T D Buttress

G Turley

TAXATION STATUS

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B S C Pursey - Director

18 December 2013

MINICABSTER LIMITED (REGISTERED NUMBER: 07581008)

**Profit and Loss Account
FOR THE YEAR ENDED 31 MARCH 2013**

		YEAR ENDED 31.3.13 £	PERIOD 28.3.11 TO 31.3.12 £
	Notes		
TURNOVER		<u>197,435</u>	<u>38,442</u>
Continuing operations		197,435	-
Acquisitions		<u>-</u>	<u>38,442</u>
		<u>197,435</u>	<u>38,442</u>
Cost of sales	2	<u>(355,014)</u>	<u>(74,683)</u>
GROSS LOSS	2	<u>(157,579)</u>	<u>(36,241)</u>
Net operating expenses	2	<u>(330,072)</u>	<u>(53,193)</u>
OPERATING LOSS	4	<u>(487,651)</u>	<u>(89,434)</u>
Continuing operations		(487,651)	-
Acquisitions		<u>-</u>	<u>(89,434)</u>
		<u>(487,651)</u>	<u>(89,434)</u>
Interest payable and similar charges	5	<u>-</u>	<u>(1)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(487,651)</u>	<u>(89,435)</u>
Tax on loss on ordinary activities	6	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(487,651)</u>	<u>(89,435)</u>
TOTAL RECOGNISED GAINS AND LOSSES			

The company has no recognised gains or losses other than the losses for the current year or previous period.

The notes form part of these financial statements

MINICABSTER LIMITED (REGISTERED NUMBER: 07581008)**Balance Sheet
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	7	7,148	1,954
CURRENT ASSETS			
Debtors	8	29,183	27,285
Cash at bank and in hand		72,584	254,816
		<u>101,767</u>	<u>282,101</u>
CREDITORS			
Amounts falling due within one year	9	(50,910)	(58,400)
NET CURRENT ASSETS		<u>50,857</u>	<u>223,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,005</u>	<u>225,655</u>
CAPITAL AND RESERVES			
Called up share capital	10	185	125
Share premium	11	634,906	314,965
Profit and loss account	11	(577,086)	(89,435)
SHAREHOLDERS' FUNDS	12	<u>58,005</u>	<u>225,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2013 and were signed on its behalf by:

B S C Pursey - Director

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. ANALYSIS OF OPERATIONS

	Continuing £	2013 Acquisitions £	Total £
Cost of sales	<u>355,014</u>	<u>-</u>	<u>355,014</u>
Gross loss	<u>(157,579)</u>	<u>-</u>	<u>(157,579)</u>
Net operating expenses:			
Administrative expenses	<u>330,072</u>	<u>-</u>	<u>330,072</u>
	Continuing £	2012 Acquisitions £	Total £
Cost of sales	<u>-</u>	<u>74,683</u>	<u>74,683</u>
Gross loss	<u>-</u>	<u>(36,241)</u>	<u>(36,241)</u>
Net operating expenses:			
Administrative expenses	<u>-</u>	<u>53,193</u>	<u>53,193</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. STAFF COSTS

	PERIOD 28.3.11 TO 31.3.12
YEAR ENDED 31.3.13	£
Wages and salaries	28,438
Social security costs	2,398
202,929	30,836

The average monthly number of employees during the year was as follows:

PERIOD 28.3.11 TO 31.3.12
YEAR ENDED 31.3.13

4. OPERATING LOSS

The operating loss is stated after charging:

	PERIOD
	28.3.11
	TO
YEAR ENDED	31.3.12
31.3.13	31.3.12
£	£
Depreciation - owned assets	488
Directors' remuneration	10,499

5. INTEREST PAYABLE AND SIMILAR CHARGES

	PERIOD
	28.3.11
YEAR ENDED	TO
31.3.13	31.3.12
£	£
Bank overdraft interest	1

6. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the period ended 31 March 2012.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2013

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2012	205	2,237	2,442
Additions	-	6,981	6,981
At 31 March 2013	205	9,218	9,423
DEPRECIATION			
At 1 April 2012	41	447	488
Charge for year	33	1,754	1,787
At 31 March 2013	74	2,201	2,275
NET BOOK VALUE			
At 31 March 2013	131	7,017	7,148
At 31 March 2012	164	1,790	1,954

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	26,149	12,828
Other debtors	3,034	6,185
Other taxation	-	5,352
Prepayments	-	2,920
	<u>29,183</u>	<u>27,285</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	10,513	13,247
Social security and other taxes	53	7,282
Other taxation	2,278	-
Directors' current accounts	27,279	26,426
Accrued expenses	10,787	11,445
	<u>50,910</u>	<u>58,400</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
18,596	Ordinary	.01	<u>185</u>	<u>125</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2013

11. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 April 2012	(89,435)	314,965	225,530
Deficit for the year	(487,651)		(487,651)
Cash share issue	-	319,941	319,941
At 31 March 2013	<u>(577,086)</u>	<u>634,906</u>	<u>57,820</u>

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Loss for the financial year	(487,651)	(89,435)
New share capital subscribed	60	125
Share Premium	319,941	314,965
Net (reduction)/addition to shareholders' funds	(167,650)	225,655
Opening shareholders' funds	225,655	-
Closing shareholders' funds	<u>58,005</u>	<u>225,655</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.