

Company registration number: 07579930

Work and Learn

Company limited by guarantee

Unaudited filleted financial statements

31 March 2018

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Statement of financial position

31 March 2018

	Note	2018 £	£	2017 £	£
Current assets					
Debtors	5	6,244		3,224	
Cash at bank and in hand		3,346		3,281	
		<u>9,590</u>		<u>6,505</u>	
Creditors: amounts falling due within one year	6	(8,420)		(5,880)	
		<u></u>		<u></u>	
Net current assets			1,170		625
Total assets less current liabilities			<u>1,170</u>		<u>625</u>
Net assets			<u>1,170</u>		<u>625</u>
Capital and reserves					
Profit and loss account			1,170		625
Members funds			<u>1,170</u>		<u>625</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 December 2018, and are signed on behalf of the board by:

Dr M Singh

Director

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Notes to the financial statements

Year ended 31 March 2018

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 410 Park Road, Loughborough, Leicestershire, LE11 2HN.

2. Statement of compliance

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund accounting

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis.

4. Limited by guarantee

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Debtors

	2018	2017
	£	£
Other debtors	6,244	3,224

The amount of £6,244 is owed by Rail Vision Europe Ltd, a company in which one of the trustees has an interest. Rail Vision Europe Ltd made a donation of £3,020 to the charity in the year.

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	8,420	5,880

7. Trustees remuneration

The trustees neither received nor waived any emoluments during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.