

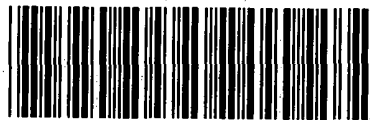
**DECCAN HERITAGE FOUNDATION LIMITED**

(Company Registration No. 7579815)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2016**

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# **DECCAN HERITAGE FOUNDATION LIMITED**

## **REPORT AND FINANCIAL STATEMENTS - 2016**

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DECCAN HERITAGE FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

Deccan Heritage Foundation Limited is a Company Limited by Guarantee and a Registered Charity governed by its memorandum and Articles of Association. Company Number: 7579815. Charity Number: 1142905.

DIRECTORS AND TRUSTEES

The Directors of the Charitable Company ("The Charity") are its Trustees for the purpose of Charity Law and throughout this report are collectively referred to as the Trustees.

The Trustees are proposed and appointed by the Board of Trustees at their meetings throughout the Year or otherwise at the Annual General Meeting.

The Trustees serving during the Year and since the Year End were as follows:

Ms. Mary Anne Cordeiro  
Mrs. Helen Philon  
Dr. George Michell  
Mr. Stephane Bloch-Saloz  
Mr. John Burke

REGISTERED OFFICE

20-22 Bedford Row  
London WC1R 4JS

BANKERS

C. Hoare & Co  
37 Fleet Street  
London EC4P 4DQ

AUDITORS

Cole & Co Chartered Accountants  
400 Harrow Road  
London W9 2HU

DECCAN HERITAGE FOUNDATION LIMITED

TRUSTEES REPORT

YEAR ENDED 31ST MARCH 2016

The Trustees are pleased to present their report together with the Financial Statements of the Charity for the Year Ended 31st March 2016.

Legal and Administrative information set out on Page 1 forms part of this report. The Financial Statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice, Accounting and Reporting by Charities.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity are, for the public benefit, the preservation and conservation of monuments of historical and architectural importance in the Deccan region of India.

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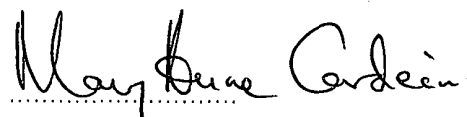
REVIEW OF THE FINANCIAL YEAR

During the Year under review there was a Deficit of Income over Expenditure amounting to £10,953.

AUDITORS

The Auditors, Messrs Cole & Co., have indicated their willingness to continue in office and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

Signed on behalf of the Board



M.A. Cordeiro

Chair

1st August 2016

DECCAN HERITAGE FOUNDATION LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

United Kingdom Company Law requires the Trustees to prepare Financial Statements that give a true and fair view of the state of affairs of the Charity at the end of the Financial year and of its surplus or deficit for the Financial Year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Companies Act 2006. The Trustees are also responsible for the system of internal control, for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITORS TO THE MEMBERS OF  
DECCAN HERITAGE FOUNDATION LIMITED

We have audited the Financial Statements of Deccan Heritage Foundation Limited for the Year Ended 31st March 2016 which comprise the Income Statement, the Balance Sheet and the related Notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for opinions we have formed.

**Respective Responsibilities of Trustees and Auditors**

As explained more fully in the Statement of Trustees' Responsibilities set out on Page 3, the Trustees are responsible for the preparation of Financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the Financial Statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the Auditor of the Financial Statements**

An audit involves obtaining evidence about the amounts and disclosures in the Financial Statements sufficient to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of; whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the Financial Statements

Opinion on Financial Statements

In our opinion the Financial Statements:

- Give a true and fair view of the state of the Company's affairs as at the 31st March 2016 and of its incoming resources and application of resources for the Year Ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.


Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the Financial year for which the Financial Statements are prepared is consistent with the Financial Statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the company, or returns adequate for our audit have been received from branches not visited by us; or
- The Company's Financial Statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Director's remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

  
Michael Bettinson FCA  
Senior Statutory Auditor  
For and on behalf of  
Cole & Co Chartered Accountants  
and Statutory Auditors

400 Harrow Road  
LONDON W9 2HU

1st August 2016

DECCAN HERITAGE FOUNDATION LIMITEDSTATEMENT OF FINANCIAL ACTIVITIESFOR THE YEAR ENDED 31ST MARCH 2016

	<u>Note</u>	<u>Unrestricted Funds For the Year Ended 31st March 2016</u>	<u>Unrestricted Funds For the Year Ended 31st March 2015</u>
<u>INCOMING RESOURCES</u>			
Donations	2	22,996	37,182
Miscellaneous Income	3	9,221	1,320
		<hr/>	<hr/>
		32,217	38,502
<u>RESOURCES EXPENDED</u>			
		(43,170)	(43,769)
		<hr/>	<hr/>
<u>NET OUTGOING RESOURCES AND MOVEMENT IN FUNDS</u>			
		(10,953)	(5,267)
<u>TOTAL SURPLUS Brought Forward</u>			
		53,314	58,581
		<hr/>	<hr/>
<u>SURPLUS</u> Carried Forward		£ 42,361	£ 53,314
		<hr/>	<hr/>

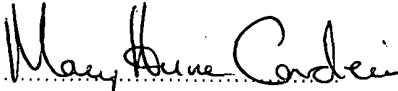
There are no recognised gains or losses or other movements in funds other than as stated above for the above Financial Years

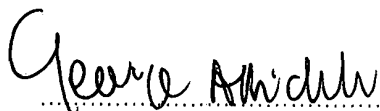
DECCAN HERITAGE FOUNDATION LIMITEDBALANCE SHEETAS AT 31ST MARCH 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
Investment Cost		1,231	1,231
<u>Current Assets</u>			
Cash at Bank and In Hand		42,814	53,767
		<u>44,045</u>	<u>54,998</u>
<u>CREDITORS: Amounts falling due Within One Year</u>	4	(1,680)	(1,680)
<u>NET CURRENT ASSETS</u>		<u>£ 42,365</u>	<u>£ 53,318</u>
<u>FUNDS</u>			
Called Up Share Capital		4	4
Surplus		42,361	53,314
		<u>£ 42,365</u>	<u>£ 53,318</u>

These Financial Statements were approved by the Board of Trustees on 23/8/ 2016

Signed on Behalf of the Board by:

  
M.A. Cordeiro  
Chair

  
G. Michell  
Trustee



DECCAN HERITAGE FOUNDATION LIMITEDSUMMARY INCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31ST MARCH 2016

	<u>Note</u>	<u>Year Ended</u> <u>31st March 2016</u>	<u>Year Ended</u> <u>31st March 2015</u>
<u>GROSS INCOME</u>			
Donations	2	22,996	37,182
Miscellaneous Income	3	9,221	1,320
		<hr/>	<hr/>
		32,217	38,502
<u>EXPENDITURE</u>			
Telephone and Postages		120	292
Printing and Stationery		66	30
Travel and Subsistence		3,822	5,074
Website and Computer Expenses		1,530	2,398
Publication Costs		14,296	13,497
Marketing		210	2,912
Legal and Professional Charges		23,159	12,518
Audit Fees		1,680	1,680
Bank Charges		588	561
Exchange (Gain)/Loss		(2,333)	4,749
Sundry General Expenses		32	58
		<hr/>	<hr/>
		(43,170)	(43,769)
<u>NET OUTGOING RESOURCES</u>			
		<hr/>	<hr/>
		£ (10,953)	£ (5,267)
		<hr/>	<hr/>

All amounts derived from continuing activities.

DECCAN HERITAGE FOUNDATION LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 20161 ACCOUNTING POLICIES

The Financial Statements are prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities ACT 2011, applicable Accounting Statements and the Companies Act 2006. The principle accounting policies adopted by the Trustees are described below.

**Accounting Convention**

The Financial Statements are prepared under the historical cost convention and on an accruals basis and include income and expenditure as they are earned or incurred, not as cash is received or paid. Value Added Tax incurred on expenditure is irrecoverable and accordingly is charged to the Income and Expenditure Account.

**Resources Arising - Income**

All income is recognised in the Statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

**Donations**

Donations and all other receipts from fund-raising are reported gross. Cash collections to which the charity is entitled but which it has now received by the Year End are included in incoming resources in the Statement of financial activities and shown as debtors in the Balance Sheet.

**Taxation**

Deccan Heritage Foundation Limited is a registered Charity and is exempt from Corporation Tax to the extent that its income is used for its charitable objective.

**Fund Accounting**

The charity maintains a general unrestricted fund which is expendable at the discretion of the Trustees in the furtherance of the objective of the Charity.

**Fixed Assets and Depreciation**

The Charity has no Fixed Assets.

**Investment at Cost**

The Charity holds 9,999 shares at nominal value of RPS10 in Deccan Heritage Foundation India at cost of RPS 99,990.

DECCAN HERITAGE FOUNDATION LIMITEDNOTES TO THE ACCOUNTS (Contd.)FOR THE YEAR ENDED 31ST MARCH 2016

	Year Ended 31st March 2016	Year Ended 31st March 2015
2 <u>DONATIONS</u>		
Stephane Bloch-Saloz	6,183	11,604
Helen Philon	10,672	15,078
The Aldama Foundation	2,500	2,500
Victoria Sharp	0	8,000
John Burke	3,641	0
	<hr/>	<hr/>
	£ 22,996	£ 37,182
	<hr/>	<hr/>
3 <u>MISCELLANEOUS INCOME</u>		
Gross Interest	4	4
Sale of Books	600	675
HMRC	0	641
Sponsorship	8,617	0
	<hr/>	<hr/>
	£ 9,221	£ 1,320
	<hr/>	<hr/>
4 <u>CREDITORS</u>		
Accruals	£ 1,680	£ 1,680
	<hr/>	<hr/>