

REGISTERED NUMBER: 07579043 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
A C JOINERY (AMBLE) LIMITED**

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for the Year Ended 31 March 2021

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A C JOINERY (AMBLE) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTOR: D Conning

SECRETARY: A Conning

REGISTERED OFFICE: 35 St Cuthberts Avenue
Amble
Northumberland
NE65 0PZ

REGISTERED NUMBER: 07579043 (England and Wales)

ACCOUNTANTS: McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

BALANCE SHEET
31 March 2021

	Notes	31/3/21 £	£	31/3/20 £	£
FIXED ASSETS					
Tangible assets	4		13,750		4,022
CURRENT ASSETS					
Debtors	5	19,182		14,139	
Cash at bank and in hand		<u>5,076</u>		<u>1,227</u>	
		24,258		15,366	
CREDITORS					
Amounts falling due within one year	6	<u>13,206</u>		<u>15,662</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,052</u>		<u>(296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,802		3,726
CREDITORS					
Amounts falling due after more than one year	7		<u>19,479</u>		<u>6,490</u>
NET ASSETS/(LIABILITIES)			<u>5,323</u>		<u>(2,764)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>5,313</u>		<u>(2,774)</u>
SHAREHOLDERS' FUNDS			<u>5,323</u>		<u>(2,764)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2021 and were signed by:

D Conning - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

A C Joinery (Amble) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	12,034
Additions	16,922
Disposals	<u>(12,034)</u>
At 31 March 2021	<u>16,922</u>
DEPRECIATION	
At 1 April 2020	8,012
Charge for year	3,172
Eliminated on disposal	<u>(8,012)</u>
At 31 March 2021	<u>3,172</u>
NET BOOK VALUE	
At 31 March 2021	<u>13,750</u>
At 31 March 2020	<u>4,022</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	174	-
Other debtors	<u>19,008</u>	<u>14,139</u>
	<u>19,182</u>	<u>14,139</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Hire purchase contracts	3,718	2,946
Trade creditors	-	9,597
Taxation and social security	8,865	2,494
Other creditors	623	625
	<u>13,206</u>	<u>15,662</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/21	31/3/20
	£	£
Bank loans	7,500	-
Hire purchase contracts	11,979	6,490
	<u>19,479</u>	<u>6,490</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31/3/21	31/3/20
	£	£
D Conning		
Balance outstanding at start of year	12,715	831
Amounts advanced	1,415	11,884
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,130</u>	<u>12,715</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is D and A Conning acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.