Company Registration No. 7578736 (England and Wales)

24/7 TRADES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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24/7 TRADES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	A Alexander
Secretary	Simon Alexander
Company Number	7578736 (England and Wales)
Registered Office	186 FOREST ROAD LOUGHTON ESSEX IG10 1EG
Accountants	NRM Accountancy Services Ltd 70 Wood Street Walthamstow London E17 3HT

24/7 TRADES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	4,791	5,843
Current assets			
Inventories		-	595
Debtors	5	4,318	173
Cash at bank and in hand		14,280	34,601
		18,598	35,369
Creditors: amounts falling due within one year	6	(8,136)	(24,013)
Net current assets		10,462	11,356
Net assets		15,253	17,199
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		15,252	17,198
Shareholders' funds		15,253	17,199

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 December 2021 and were signed on its behalf by

A Alexander
Director

Company Registration No. 7578736

1 Statutory information

24/7 Trades Ltd is a private company, limited by shares, registered in England and Wales, registration number 7578736. The registered office is 186 FOREST ROAD, LOUGHTON, ESSEX, IG10 1EG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2020	10,120	1,912	12,032
At 31 March 2021	10,120	1,912	12,032
Depreciation			
At 1 April 2020	5,453	736	6,189
Charge for the year	840	212	1,052
At 31 March 2021	6,293	948	7,241
Net book value			
At 31 March 2021	3,827	964	4,791
At 31 March 2020	4,667	1,176	5,843

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	2,373	173
Accrued income and prepayments	1,945	-
	4,318	173

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	520
Taxes and social security	7,476	14,367
Other creditors	-	2,971
Loans from directors	-	5,495
Accruals	660	660
	8,136	24,013

7 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Average number of employees

During the year the average number of employees was 2 (2020: 2).