24/7 TRADES LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

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24/7 TRADES LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Director A Alexander

Secretary Simon Alexander

Company Number 7578736 (England and Wales)

Registered Office 186 FOREST ROAD

LOUGHTON ESSEX IG10 1EG

Accountants NRM Accountancy Services Ltd

70 Wood Street Walthamstow London E17 3HT

24/7 TRADES LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

		2022	2021
N	lotes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	3,928	4,791
Current assets			
Debtors Cash at bank and in hand	5	6,363 51,109	4,318 14,280
		57,472	18,598
Creditors: amounts falling due within one year	<u>6</u>	(32,382)	(8,136)
Net current assets	_	25,090	10,462
Net assets		29,018	15,253
Capital and reserves	_		
Called up share capital Profit and loss account	7	1 29,017	1 15,252
Shareholders' funds	_	29,018	15,253

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 August 2022 and were signed on its behalf by

A Alexander Director

Company Registration No. 7578736

24/7 TRADES LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

24/7 Trades Ltd is a private company, limited by shares, registered in England and Wales, registration number 7578736. The registered office is 186 FOREST ROAD, LOUGHTON, ESSEX, IG10 1EG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25% Reducing Balance

4	Tangible fixed assets	Motor vehicles	Computer equipment	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 April 2021	10,120	1,912	12,032
	At 31 March 2022	10,120	1,912	12,032
	Depreciation			
	At 1 April 2021	6,293	948	7,241
	Charge for the year	689	174	863
	At 31 March 2022	6,982	1,122	8,104
	Net book value			
	At 31 March 2022	3,138	790	3,928
	At 31 March 2021	3,827	964	4,791
5	Debtors		2022	2021
			£	£

24/7 TRADES LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

Т	Amounts falling due within one year Frade debtors Accrued income and prepayments	6,363	2,373 1,945
		6,363	4,318
6 C	Creditors: amounts falling due within one year	2022 £	2021 £
	Faxes and social security Accruals	31,602 780	7,476 660
		32,382	8,136
7 S	Share capital	2022 £	2021 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	1	1

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

