

**24/7 TRADES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**24/7 TRADES LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**24/7 TRADES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

<b>Director</b>	A Alexander
<b>Secretary</b>	Simon Alexander
<b>Company Number</b>	7578736 (England and Wales)
<b>Registered Office</b>	186 FOREST ROAD LOUGHTON ESSEX IG10 1EG
<b>Accountants</b>	Alexander Business Services Ltd 5 Regents Drive Woodford Green Essex IG8 8RZ

**24/7 TRADES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	1,308	1,744
<b>Current assets</b>			
Debtors	5	-	286
Cash at bank and in hand		15,912	2,537
		<u>15,912</u>	<u>2,823</u>
<b>Creditors: amounts falling due within one year</b>	6	(8,729)	(5,895)
<b>Net current assets/(liabilities)</b>		<u>7,183</u>	<u>(3,072)</u>
<b>Total assets less current liabilities</b>		8,491	(1,328)
<b>Creditors: amounts falling due after more than one year</b>	7	(644)	(832)
<b>Net assets/(liabilities)</b>		<u>7,847</u>	<u>(2,160)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		7,846	(2,161)
<b>Shareholders' funds</b>		<u>7,847</u>	<u>(2,160)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 7 July 2017.

A Alexander  
Director

Company Registration No. 7578736

**24/7 TRADES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

**1 Statutory information**

24/7 Trades Ltd is a private company, limited by shares, registered in England and Wales, registration number 7578736. The registered office and principal place of business is 186 FOREST ROAD, LOUGHTON, ESSEX, IG10 1EG.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
----------------	----------------------

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2016	3,100
At 31 March 2017	3,100
<b>Depreciation</b>	
At 1 April 2016	1,356
Charge for the year	436
At 31 March 2017	1,792
<b>Net book value</b>	
At 31 March 2017	1,308
At 31 March 2016	1,744

**24/7 TRADES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

<b>5 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	-	286
<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	1,329	1,329
Corporation tax	5,586	2,913
Other creditors	360	200
Loans from directors	1,454	1,453
	8,729	5,895
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	644	832
<b>8 Share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**9 Average number of employees**

During the year the average number of employees was 0 (2016: 0).

