

**24/7 TRADES LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**24/7 TRADES LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	1,744	2,325
<b>Current assets</b>			
Debtors		286	-
Cash at bank and in hand		2,537	4,423
		<u>2,823</u>	<u>4,423</u>
<b>Creditors: amounts falling due within one year</b>		(5,895)	(2,961)
<b>Net current (liabilities)/assets</b>		<u>(3,072)</u>	<u>1,462</u>
<b>Total assets less current liabilities</b>		(1,328)	3,787
<b>Creditors: amounts falling due after more than one year</b>		(832)	(1,020)
<b>Net (liabilities)/assets</b>		<u>(2,160)</u>	<u>2,767</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(2,161)	2,766
<b>Total shareholders' funds</b>		<u>(2,160)</u>	<u>2,767</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 13 June 2016

A Alexander  
Director

Company Registration No. 7578736

**24/7 TRADES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

---

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
----------------	----------------------

**2 Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 April 2015	3,100
At 31 March 2016	3,100
<b>Depreciation</b>	
At 1 April 2015	775
Charge for the year	581
At 31 March 2016	1,356
<b>Net book value</b>	
At 31 March 2016	1,744
At 31 March 2015	2,325

**3 Share capital**

	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

