

**Registered Number 07577962**

**SALSA BRAVA LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	6,000	12,000
Tangible assets	3	2	2
		<u>6,002</u>	<u>12,002</u>
<b>Current assets</b>			
Stocks		4,100	6,000
Debtors		821	971
		<u>4,921</u>	<u>6,971</u>
<b>Creditors: amounts falling due within one year</b>		<u>(13,120)</u>	<u>(19,367)</u>
<b>Net current assets (liabilities)</b>		<u>(8,199)</u>	<u>(12,396)</u>
<b>Total assets less current liabilities</b>		<u>(2,197)</u>	<u>(394)</u>
<b>Total net assets (liabilities)</b>		<u>(2,197)</u>	<u>(394)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(2,297)	(494)
<b>Shareholders' funds</b>		<u>(2,197)</u>	<u>(394)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2016

And signed on their behalf by:

**H Baiz, Director**

**K Baiz, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Van -25% Straight line

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost less any estimated residual value, over its expected useful economic life as follows:

Positive goodwill Straight line basis - 20%

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Net realisable value is based on selling price less anticipated costs to completion and selling costs.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>30,000</u>
<b>Amortisation</b>	
At 1 April 2015	18,000
Charge for the year	6,000
On disposals	-
At 31 March 2016	<u>24,000</u>
<b>Net book values</b>	
At 31 March 2016	<u>6,000</u>
At 31 March 2015	<u>12,000</u>

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	16,800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>16,800</u>
<b>Depreciation</b>	
At 1 April 2015	16,798
Charge for the year	-
On disposals	-
At 31 March 2016	<u>16,798</u>
<b>Net book values</b>	
At 31 March 2016	<u>2</u>
At 31 March 2015	<u>2</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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