

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Branded Communications Ltd

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for the Year Ended 31 March 2020

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Branded Communications Ltd
Company Information
for the Year Ended 31 March 2020

DIRECTOR:	T McCarthy
REGISTERED OFFICE:	29 Howard Street North Shields Tyne and Wear NE30 1AR
REGISTERED NUMBER:	07577884 (England and Wales)
ACCOUNTANTS:	Essell Accountants Limited 29 Howard Street North Shields Tyne and Wear NE30 1AR
BANKERS:	HSBC Bank plc 7 Northumberland Place North Shields Tyne and Wear NE30 1NU

Balance Sheet
31 March 2020

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Tangible assets	4		1,479		1,494
CURRENT ASSETS					
Stocks		2,000		4,000	
Debtors	5	8,460		9,788	
Cash at bank and in hand		<u>7,401</u>		<u>1,016</u>	
		17,861		14,804	
CREDITORS					
Amounts falling due within one year	6	<u>15,036</u>		<u>14,441</u>	
NET CURRENT ASSETS			<u>2,825</u>		<u>363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,304</u>		<u>1,857</u>
CAPITAL AND RESERVES					
Called up share capital			51		51
Retained earnings			<u>4,253</u>		<u>1,806</u>
SHAREHOLDERS' FUNDS			<u>4,304</u>		<u>1,857</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 November 2020 and were signed by:

T McCarthy - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Branded Communications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	11,135
Additions	916
At 31 March 2020	<u>12,051</u>
DEPRECIATION	
At 1 April 2019	9,641
Charge for year	931
At 31 March 2020	<u>10,572</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,479</u>
At 31 March 2019	<u>1,494</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20 £	31/3/19 £
Trade debtors	<u>8,460</u>	<u>9,788</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20 £	31/3/19 £
Taxation and social security	13,637	12,430
Other creditors	<u>1,399</u>	<u>2,011</u>
	<u>15,036</u>	<u>14,441</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.