

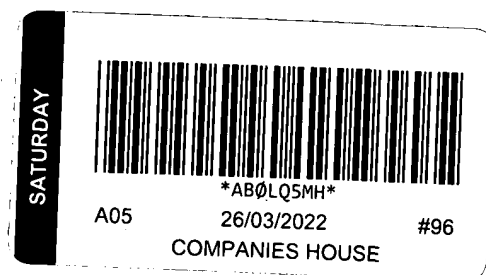
Charity Registration No. 1142325

Company Registration No. 07577822 (England and Wales)

BOWDON PREPARATORY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Haines Watts

Chartered Accountants
Bridge House
157 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UT



BOWDON PREPARATORY SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs J Duschenes
Dr T Myatt (Resigned 12 May 2021)
Mr J Stevenson (Resigned 31 August 2021)
Mrs M Bocquet (Resigned 7 October 2020)
Mr M Haywood (Resigned 31 August 2021)
Mrs S Rylands (Resigned 30 September 2020)
Dr H Zhao
Dr N Tighe
Mr G Hemming
Mr G Lines
Mrs E Howard
Ms R Murphy (Appointed 30 September 2020)
Ms W Littman (Appointed 12 May 2021)
Mr N Edwards (Appointed 13 January 2022)
Mrs Abbie Stewart (Appointed 31 January 2022)

Secretary

Ms K Pheasant

Charity number

1142325

Company number

07577822

Registered office

Ashley Road
Altrincham
Cheshire
WA14 2LT

BOWDON PREPARATORY SCHOOL

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BOWDON PREPARATORY SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and the financial statements of the company for the year ended 31 August 2021.

Reference and administrative information

Reference and administrative details are shown in the schedule of company information on the first page of the financial statements.

The trustees

The trustees who served the company during the period were as follows:

Dr T Myatt	(Resigned 12 May 2021)
Mrs J Duschenes	
Mr J Stevenson	(Resigned 31 August 2021)
Mrs M Bocquet	(Resigned 7 October 2020)
Mr M Haywood	(Resigned 31 August 2021)
Mrs S Rylands	(Resigned 30 September 2020)
Dr H Zhao	
Dr N Tighe	
Mr G Hemming	
Mr G Lines	
Mrs E Howard	
Ms R Murphy	(Appointed 30 September 2020)
Ms W Littman	(Appointed 12 May 2021)

Mr N Edwards was appointed as a Trustee on 13 January 2022

Mrs A Stewart was appointed as a Trustee on 31 January 2022

Structure, governance and management

The Governors, who are also the charity trustees, are responsible for the overall management and control of Bowdon Preparatory School and meet in full at least four times a year. The work of implementing most of their policies is carried out by the Headmistress and the Senior Management Team. The Business Committee, which also meets at least four times a year, works under the chairmanship of a Governor appointed at the first Governors' meeting each academic year. The Bowdon Preparatory School Bursar is responsible for co-ordinating the work of the Governors and their Committees.

Organisational management

The Directors determined the general policy of the School. The day-to-day running of the School was delegated to Mrs Gee, supported by senior educational staff. Mrs Gee undertook the key leadership role, overseeing educational, pastoral and administrative functions. The day-to-day administration of the School was undertaken within the policies and procedures approved by the Directors. Mrs Gee oversaw the recruitment of all education and other staff. Mrs Gee attended all Directors' meetings.

Risk management

The Directors were collectively responsible for overseeing the risks faced by the School. Detailed considerations of risk were considered by sub-groups of the Directors and day-to-day operations were delegated to appropriate staff at the School. Risks were identified and assessed and controls were established throughout the year, and steps were taken to mitigate risks, including insurance cover where appropriate. A formal review of the charity's risk management processes was ongoing during the year, in response to the COVID-19 pandemic.

Risks were managed under the headings of:

- (a) Health & Safety, Safeguarding/Child protection
- (b) Property/Buildings
- (c) Education/Teaching
- (d) Financial Sustainability Governance & Management
- (e) Human Resources/Employment.

Through the risk management processes, the Directors were satisfied that the major risks identified had been adequately mitigated where necessary. It was recognised that systems can only provide reasonable but not absolute assurance that major risks had been adequately managed. The key controls include formal agendas for board meetings, minutes of all meetings and follow-up action points, and formal written policies.

BOWDON PREPARATORY SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Director recruitment and training

Directors were appointed at the full Directors' meetings by the existing Directors.

The Board of Directors required breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new Directors, as well as appropriate skills and experience, the Directors sought people with a high commitment to the School's ethos. The Directors are looking for additional officers to add to the skills of the existing board and are likely to seek to make further appointments in the coming school year.

Group structure and relationships

The School's activities and trading performance are included in these accounts. The School has no subsidiaries but benefits from the generosity of an active Parent Teacher Association whose support is greatly appreciated and acknowledged.

Whilst due to the pandemic a number of events have not gone ahead, the School and its community benefit greatly from the work of the Parent Teacher Association, through fundraising events that finance enrichment activities and opportunities for the pupils and also strengthen the School's ethos through the family community events.

Our parents help with many community projects and fundraising activities. The pandemic curtailed the amount of activity during the year, but nevertheless included:

- Running a second-hand uniform shop
- Charity fundraising
- Funding library resources
- Funding specialist curriculum materials
- Funding Christmas treats
- Funding Entertainment for Lower School Christmas party
- Funding a Quidditch day for the Prep pupils
- Funding the Year 6 Leavers Party

BOWDON PREPARATORY SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities

Our aims

The School operates under the terms of the Memorandum and Articles of Association. The Objects of the School, as defined in the Articles, are the advancement of education for the public benefit at Altrincham in Cheshire, through an independent preparatory school for girls and boys, in which pupils are taught the duties and doctrines of Christianity. The School is non-selective. Although the Objects allow for the education of boys, there is no intention of doing so at the present time and the school remains committed to girls rather than mixed education.

We aim, through the Pre-Prep and Prep Departments, to provide an excellent education to girls aged 3-11. We seek to enable the attainment of the highest academic levels, through an academic curriculum and attentive pastoral care, whilst promoting the physical, moral and social development of pupils. Pupils are encouraged to benefit from the extra-curricular programme providing opportunities for creativity and self-expansion.

Our objectives

Our objectives reflect the educational aims and the ethos of the School. With academic success comes choice. We are committed to producing well-balanced, rounded and confident individuals. The Directors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Our key objectives for the year included:

- To sustain pupil numbers to a self-supporting and sustainable level
- To enable all pupils to achieve their academic potential
- To offer a specialist education where all pupils access a tailored education which reflects how girls learn best
- To continue the School's excellent pastoral care for pupils
- To promote sport, music and drama within the school and the wider community
- To maintain a purposeful learning environment within which girls explore their identities, have opportunities to lead and influence, take risks and develop positive values
- To smooth the transition of pupils to secondary schools, by developing important life skills that prepare pupils for their next steps
- To develop ideas of wellbeing and leadership
- To work in partnership with parents to enable our girls to thrive within a secure and nurturing environment
- To engender enthusiasm, a genuine love of learning, good work habits and the ability to think and speak for themselves
- To provide support for pupils with additional needs
- To maintain the provision of means-tested bursaries
- To widen our links with our local community and increase community access to our facilities
- To secure the financial viability of the School

BOWDON PREPARATORY SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Our ethos, strategy and policies

Our ethos can be summed up as a school that enables each pupil to achieve their potential, identifying and building on their areas of strength, be they academic, sporting, artistic or other. Our vision is to empower girls to believe in themselves, and to persevere and succeed in all that they do. All pupils are encouraged to adopt the traditional values of hard work, self-discipline and respect for others.

The Company is a registered charity that seeks to benefit the public through the pursuit of its stated aims.

Policies:

- Our school welcomes pupils from all backgrounds. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils would benefit from the educational offer and supportive environment that the School provides. An individual's economic status, ethnicity, race, religion or disability does not form part of the assessment processes.
- We are an equal-opportunity organisation and are committed to a working environment that is free from any form of discrimination on grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.
- Our school is committed to safeguarding and promoting the welfare of pupils and requires all staff and volunteers to share this commitment. Parents are given regular feedback on their children's social and academic progress through regular parents' evenings and written reports. In addition, our staff maintain informal contact with parents as required.
- Our school is committed to ensuring that access to the education that we offer is not restricted to those who can afford our fees. The funds of the School need to be built up first, but several bursaries have been made to relieve hardship where a pupil's education would be at risk owing to, for example, business failure or redundancy. In assessing means, we took into account a number of factors, including family income; savings, assets and investments, and dependant relatives. The School does not, however, have a capital endowment and we have to be careful to maintain a balance between fee-paying parents, many of whom made considerable sacrifices to pay fees, and those who benefit from awards. The Bursary awards ranged from 20% to 100% remission of fees. Details of how to apply are included in information packs provided to parents applying to the School. The success of our Bursary Scheme is explained in our review of activities and achievements below.
- The school also offers discounts where parents have more than one child at the School, which we believe assists larger families' access to our school.
- We seek to attract and retain high-calibre staff; there is a contributory pension scheme available to all staff, both teaching and non-teaching.

Review of activities and achievements for the year

Review of activities

Public benefit

Bursaries/family support

- Bursaries have been provided during the year, particularly in support of families impacted by COVID-19
- Three morning clubs are available – namely Wake up Shake up, Workout and Story Time
- Afterschool club is offered, along with at least two activity clubs each night – attendances at the clubs are high
- Staff training to support vulnerable families
- Increased wellbeing provision for pupils
- Holiday Club is offered for all half-term and full holidays. Our holiday club access was opened up to the whole community from the summer holiday

BOWDON PREPARATORY SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Extra-curricular local involvement

Fundraising – The school supported the following charities:

In house:

- Save the Children - £155
- British Legion Poppy Appeal collection
- Comic Relief - £319
- Jeans for Genes - £341

General:

- Trafford South Food Bank – donation of harvest food
- Harper Mount Oasis Academy – Donation of library books

Career support and professional development

Our activity was curtailed due to the pandemic. Training opportunities offered:

- One teacher training opportunity for a teaching assistant on the staff to work towards a Level 5 qualification
- Supported two newly qualified teachers in their first year

Facilities

- Use of car park by local community (Altrincham Baptist Church)
- Rental of the school by Stagecoach Performing Arts school

BOWDON PREPARATORY SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Achievements for the year

Teaching and learning

As a result of the COVID pandemic, pupils had spent a prolonged period out of school prior to the start academic year and were faced with another period of remote learning in January/February. There was therefore a focused effort to help pupils catch up and to take the lessons of the first lockdown to provide a high standard of remote learning.

Critical/Key-worker/Vulnerable children had been in school throughout lockdown, but it was an unusual time for all (different teachers, classrooms, non-uniform etc.).

Therefore, we focused our efforts on supporting all children, in a variety of ways, depending on their needs (academic and/or pastoral). We also drew on our prior experience of lockdown learning, in order to provide a high standard of remote learning, when it was required for a second time. In summary:

- We had an extremely positive start to the return to school and children were very happy to return. As anticipated, the majority of our pupils returned eager and ready to learn. However, we noticed some children found it difficult to return to school for a number of reasons: attachment and leaving parents/siblings, concerns about COVID-19, being part of a larger group again etc. These children/families were supported by Phase Leaders as needed
- All staff completed an INSET day which focused on pupil wellbeing (PSED or PSHE), mindfulness and the updated RSE curriculum
- On returning to the school site, Year 5 girls were offered four before-school sessions per week to sharpen skills and support development of comprehension, verbal reasoning, general maths, and non-verbal reasoning. These took place in focused groups which were appropriate to the children's pace of learning
- A strong focus was placed on identifying perceived and actual gaps in learning for English and Maths by using CEM testing and teaching children individually, or in small, focused learning groups, to ensure optimum progress for all the girls
- Reading recovery was put in place, where necessary, to aid phonic development and comprehension from Y1-6, and Y3-6 received high-quality specialist teaching sessions in the library, where discussion of novels improved higher-level reading skills further
- During lockdown, the timetable was re-written to offer a structured programme for the full day with opportunities for interaction throughout the day from Kindergarten to Year 6. In addition, a full extra-curricular programme was offered including clubs, quizzes and social events
- Remote learning included two Current Affairs lessons on a weekly basis, for Y3-6; these focused on a comprehension and then a linked writing task, to enhance understanding and offer creative thinking opportunities on how an aspect could be applied more widely.
- All teaching staff received extensive training in the use of Microsoft Office to enable better communication and delivery of lessons
- Assemblies focused on supporting personal, social and emotional development, as well as celebrating birthdays and the general achievements of the girls (e.g. Pupil of the week and a new "Headteacher's Award" to reward outstanding efforts).
- All SEND pupils received bespoke learning packages as part of our remote learning provision; some also received individual teaching for English and Maths, via zoom, where necessary. All SEND pupils received regular well-being calls. Reviews were carried out where necessary, including those with the Local Authority and other professionals.
- 'The Learning Village' (an online platform which translate vocabulary in to a child's first language) continued to be used to support EAL girls during lockdown, and on returning to the school site; this programme supports and aids Standard spoken English, vocabulary development, and general conceptual understanding.
- Design Technology was replaced by STEM, with a new scheme of work in place
- A summer school for Year 5s was offered during the summer term

Success and achievements

Pupils achieved exceptional results in the state and independent entrance assessments along with outstanding results in the Greater Manchester Mathematics Challenge and ISA essay writing competition. 50% of Year 6 pupils passed the Trafford entrance examinations.

BOWDON PREPARATORY SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

As well as its academic excellence, the school is proud of its record in encouraging its pupils to get involved in the wider opportunities and to aim high. These activities are numerous and extensive, although due to the pandemic, most of the regional/national sporting and performing arts competitions did not go ahead. Some of the highlights were:

- 1 pupil qualified for the ISA National Swimming Championships at London's Aquatic Centre
- Year 5 winner of '50 Word Fiction Writing Competition' - National competition
- 2 Year 6 finalists in 'Poetry by Heart' competition - National competition
- Year 5 Bronze Award Maths Challenge finalist - National competition
- 5 Year 3 and 4 Year 5 girls invited to attend a 4-session course for gifted and talented writers
- Prep pupils attended the North-West Gifted and Talented Challenge days for history, MFL, writing, cookery, IT, STEM, maths puzzles, art and science

Pupil numbers and fees

Our educational activities were carried out through our Prep Reception and Prep Year 1–6 Departments.

The average number of pupils at the School during the year was as follows:

	2021	2020
Pre-Preparatory	46	46
Preparatory	212	213
Total	258	259

Our fee increase in September 2021 was 4.2%. Our fees for the year to August 2022 before the deduction of any bursaries or discounts are £2,763 per term.

Public benefit

In setting its aims, the Governors have carefully considered and complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general guidance on public benefit and, in particular, to the guidance on the advancement of education and fee charging. The School fulfils its public benefit requirement in various ways, including:

- (a) Bursaries – the School operates bursaries to six children ranging from 20% to 100% for pupils who would otherwise be unable to take up a place. There is no current bursary fund and the bursaries need to be paid out of the income achieved for the year. The School must balance the awarding of bursaries against the long-term sustainability of the School in general. Where possible, the School will award bursaries in cases of hardship and especially to children who will benefit and flourish from the environment the School has to offer. Bursaries are offered only to existing pupils and that forms part of the bursaries policy.
- (b) Facilities – local residents have used the car park regularly, including Altrincham Baptist Church every Sunday. All the external club providers are allowed to use the school facilities free of charge.
- (c) Volunteers – parents of pupils helped with various activities at the School, including the Christmas fair, and the Governors would like to express their gratitude for the continuing and valuable support.

Financial review and results for the year

1. Operating performance overview – the School reported a deficit of £133,255 after a £17,300 contribution to the bursary fund. However, the School has no current debt, and maintains strong cash reserves, enabling it to absorb the loss and plan a recovery.
2. Numbers – the School, like other preparatory schools, faces considerable pressure on roll numbers, owing to increased competition, the general downward trend in demographic numbers and problems with the wider economy. The Governors are not complacent about the need to carefully monitor cash flow and expenditure in this environment. That said, the school is at capacity in a number of year groups. This is thanks to the hard work of Mrs Gee and all the staff at the school.
3. Income – total fee income of £2,002,983 has been achieved this year.

BOWDON PREPARATORY SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4. Expenditure – whilst there have been a number of material increases in expenditure this year, the careful control of expenditure has meant that overall resources expended has remained relatively constant at just under £2.4million. The average number of staff increased from 63 to 64, however total staff costs fell by 4% to £1.82m. We remain focused on keeping costs under tight control and in line with budget projections.
5. Reserves policy – the School has invested in upgrading its buildings and facilities, but it has no free unrestricted reserves. The Governors wish to build up a capital fund for use should parts of the building fail, although this requirement is being carefully balanced with the more immediate educational needs of the school.
6. Investment policy and objectives – the Memorandum and Articles of Association authorise the Governors to make and hold investments and to operate an overdraft facility and take loans. At present, the Governors have not needed to run an overdraft or take out any such loan. At present, the Governors consider they have sufficient cash reserves for emergency requirements.

Plans for future periods

Future plans – the School's current financial and premises plans continue to be reviewed by the Governors. The key objectives for the coming year are to:

- Raise standards by embedding teaching of phonics in Early Years and Pre-Prep.
- Improve ICT facilities.
- Prepare for the accreditation and reaccreditation on identified awards to ensure reflection of the school's provision.
- Ensure high profile of pupil mental health. To reinforce current school systems and recently developed PSHE programme to secure effective transition back to school and positive mental health of all pupils.
- Embed community-wide programmes to support G&T learners and enable them access to specialist resources.
- Further develop pupils as leaders.
- Build on the increased use of technology as a result of school closure and forward plan for a blended learning model to ensure consistency in accessible learning opportunities.
- Ensure effective operational leadership is sustained with capacity to facilitate excellent outcomes for pupils.

Auditor

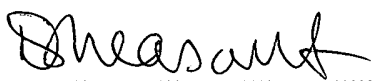
Haines Watts is deemed to be re-appointed as auditors under section 485 of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Registered office:
Ashley Road
Altrincham
Cheshire
WA14 2LT

Signed by order of the trustees



Ms K Pheasant
Company Secretary

Date: 21/3/22

BOWDON PREPARATORY SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees, who are also the directors of Bowdon Preparatory School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/3/22 and signed on its behalf by:


.....
Mrs J Duschenes
Chair of Trustees

BOWDON PREPARATORY SCHOOL

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BOWDON PREPARATORY SCHOOL

Opinion

We have audited the financial statements of Bowdon Preparatory School (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BOWDON PREPARATORY SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BOWDON PREPARATORY SCHOOL

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

BOWDON PREPARATORY SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BOWDON PREPARATORY SCHOOL

John Whittick

John Whittick BSc FCA (Senior Statutory Auditor)

for and on behalf of

Chartered Accountants

Statutory Auditor

Bridge House

Ashley Road

Hale

Altrincham

Cheshire

WA14 2UT

Date: *29/3/20*

BOWDON PREPARATORY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds £	Total 2020 £
<u>Income from:</u>			
Charitable activities	3	2,243,168	2,182,525
Investments	4	1,153	1,918
		<hr/>	<hr/>
Total income		2,244,321	2,184,443
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	2,377,576	2,599,242
		<hr/>	<hr/>
Total resources expended		2,377,576	2,599,242
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(133,255)	(414,799)
Fund balances at 1 September 2020		2,532,540	2,947,339
		<hr/>	<hr/>
Fund balances at 31 August 2021		2,399,285	2,532,540
		<hr/>	<hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOWDON PREPARATORY SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		1,888,927		1,959,397
Current assets					
Debtors	11	569,252		555,437	
Cash at bank and in hand		1,045,266		929,752	
		<u>1,614,518</u>		<u>1,485,189</u>	
Creditors: amounts falling due within one year	13	<u>(1,097,032)</u>		<u>(897,790)</u>	
Net current assets			517,486		587,399
Total assets less current liabilities			2,406,413		2,546,796
Creditors: amounts falling due after more than one year	14		(7,128)		(14,256)
Net assets			<u>2,399,285</u>		<u>2,532,540</u>
Income funds					
Unrestricted funds			2,399,285		2,532,540
			<u>2,399,285</u>		<u>2,532,540</u>

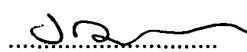
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to company's subject to the small companies regime.

The financial statements were approved by the Trustees on 21/3/22


Mrs J Duschenes
Chair of Trustees

Company Registration No. 07577822

BOWDON PREPARATORY SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		160,025		(355,638)
Investing activities					
Purchase of tangible fixed assets		(38,536)		(290,889)	
Investment income received		1,153		1,918	
Net cash used in investing activities			(37,383)		(288,971)
Financing activities					
Payment of obligations under finance leases		(7,128)		(7,128)	
Net cash used in financing activities			(7,128)		(7,128)
Net increase/(decrease) in cash and cash equivalents			115,514		(651,737)
Cash and cash equivalents at beginning of year			929,752		1,581,489
Cash and cash equivalents at end of year			1,045,266		929,752

BOWDON PREPARATORY SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Bowdon Preparatory School is a private company limited by guarantee incorporated in England and Wales. The registered office is Ashley Road, Altrincham, Cheshire, WA14 2LT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Fees receivable are accounted for in the period in which the service is provided, and as such, consist of charges for the school year ending 31st August 2021.

Other fixed assets and net current liabilities from Culcheth Hall School were previously introduced as donations at market value.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Resources expended are accounted for on an accruals basis. The irrecoverable element of VAT is included with the item of expense to which it relates. Expenditure is allocated to expense headings either on a direct cost basis, or apportionment according to time spent.

Costs of charitable activities include expenditure associated with the running of the school and include both direct and support costs.

Supplies of games equipment, books, stationery and sundry materials are written off when the expenditure is incurred.

Governance costs represent the costs of audit, accounting, legal and professional fees incurred during the incorporation and maintenance of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% on a straight line basis
Other assets	15% - 25% of written down value
Plant and machinery	25% of written down value
Office equipment	25% of written down value
School equipment	25% of written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

For eligible employees, the school contributes to the Teachers' Pension Agency, a superannuation scheme which provides benefits based on final pensionable salary.

There is also a group contributory scheme for non-teaching staff, with the contribution rates set by the school.

The pension costs charged in the accounts represents the amount of contributions payable to the schemes in respect of the accounting period.

1.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

3 Charitable activities

	School fees received	Income from extra- curricular activities	Income from lunches	Total 2021	School fees received	Income from extra- curricular activities	Income from lunches	Total 2020
	2021	2021	2021		2020	2020	2020	
	£	£	£	£	£	£	£	£
Sales within charitable activities	2,002,983	134,136	106,049	2,243,168	1,923,786	170,635	88,104	2,182,525

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>1,153</u>	<u>1,918</u>

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

5 Charitable activities

	Teaching costs £	Welfare costs £	Premises costs £	Support costs £	Governance costs £	Total £	2020 £
Staff costs	1,414,329	71,799	69,132	273,163	-	1,828,423	1,907,130
Depreciation	4,950	-	98,199	5,857	-	109,006	110,037
Establishment costs	55,380	7,056	56,855	25,002	-	144,293	126,600
Teaching costs	64,423	-	-	-	-	64,423	126,028
Catering consumables	-	51,176	-	-	-	51,176	49,630
Cleaning	-	-	81,992	-	-	81,992	56,555
Administration - Sundry costs	-	-	-	55,639	-	55,639	178,108
Governance costs	-	-	-	-	42,624	42,624	45,154
	<u>1,539,082</u>	<u>130,031</u>	<u>306,178</u>	<u>359,661</u>	<u>42,624</u>	<u>2,377,576</u>	<u>2,599,242</u>
	<u>1,539,082</u>	<u>130,031</u>	<u>306,178</u>	<u>359,661</u>	<u>42,624</u>	<u>2,377,576</u>	<u>2,599,242</u>
Analysis by fund							
Unrestricted funds	<u>1,539,082</u>	<u>130,031</u>	<u>306,178</u>	<u>359,661</u>	<u>42,624</u>	<u>2,377,576</u>	
	<u>1,539,082</u>	<u>130,031</u>	<u>306,178</u>	<u>359,661</u>	<u>42,624</u>	<u>2,377,576</u>	
For the year ended 31 August 2020							
Unrestricted funds	<u>1,647,217</u>	<u>125,560</u>	<u>272,420</u>	<u>508,891</u>	<u>45,154</u>		<u>2,599,242</u>
	<u>1,647,217</u>	<u>125,560</u>	<u>272,420</u>	<u>508,891</u>	<u>45,154</u>		<u>2,599,242</u>

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Audit fees	-	6,700	6,700	6,700	Governance
Accountancy	-	4,548	4,548	1,743	Governance
Legal and professional	-	31,376	31,376	36,711	Governance
	-	42,624	42,624	45,154	

7 Net movement in funds

	2021	2020
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	6,700	6,700
Depreciation of owned tangible fixed assets	104,044	103,155
Depreciation of tangible fixed assets held under finance lease	4,962	6,882

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration/reimbursed expenses during the year.

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Employees

There were no employees during the year.

Number of full-time teaching staff	13	15
Number of part-time teaching staff	14	12
Number of full-time teaching support staff	8	8
Number of part-time teaching support staff	7	7
Number of full-time pupil support staff	2	2
Number of part-time pupil support staff	7	6
Number of full-time administration staff	5	5
Number of part-time administration staff	2	2
Number of full-time welfare staff	3	3
Number of full-time premises staff	2	2
Number of part-time premises staff	1	1

Total for all employees	64	63
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Employment costs	2021	2020
	£	£
Wages and salaries	1,484,998	1,545,358
Social security costs	133,866	141,434
Other pension costs	209,559	220,338
	<u>1,828,423</u>	<u>1,907,130</u>

The key management personnel of the charity comprise the member of the Executive Leadership Team. The total amount of employee benefits received by key management personnel for their services to the charity was £304,154 (2020: £312,000).

The number of employees whose annual remuneration was £60,000 or more were:

	2021	2020
	Number	Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

Of the employees whose emoluments exceed £60,000, 1 (2020: 1) have retirement benefits accruing under defined benefit pension schemes.

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

	Land and buildings £	Other assets £	Plant and machinery £	Office equipment £	School equipment £	Total £
Cost						
At 1 September 2020	1,800,000	628,015	24,821	63,688	59,717	2,576,241
Additions	-	6,586	15,630	14,901	1,419	38,536
At 31 August 2021	1,800,000	634,601	40,451	78,589	61,136	2,614,777
Depreciation and impairment						
At 1 September 2020	243,000	271,238	18,042	47,585	36,979	616,844
Depreciation charged in the year	27,000	67,176	4,023	4,950	5,857	109,006
At 31 August 2021	270,000	338,414	22,065	52,535	42,836	725,850
Carrying amount						
At 31 August 2021	1,530,000	296,187	18,386	26,054	18,300	1,888,927
At 31 August 2020	1,557,000	356,777	6,779	16,103	22,738	1,959,397

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £4,962 (2020 - £6,882)

	2021 £	2020 £
Office equipment	14,886	19,848

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	509,932	514,642
Prepayments and accrued income	59,320	40,795
	569,252	555,437

12 Finance lease commitments

Future minimum lease payments due under finance leases:

	2021 £	2020 £
Within one year	7,128	7,128
Within two and five years	7,128	14,256
	14,256	21,384

Finance lease payments represent rentals payable by the company for an item of office equipment. Leases include purchase options at the end of the lease period, and no restrictions are placed on the use of the assets. The lease is on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Obligations under finance leases	12	7,128	7,128
Other taxation and social security		34,859	36,528
Deferred income	16	782,799	631,479
Trade creditors		27,884	18,913
Other creditors		27,488	29,525
Accruals and deferred income		216,874	174,217
		1,097,032	897,790

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Obligations under finance leases	12	7,128	14,256

15 Retirement benefit schemes

As detailed in Note 1, for eligible employees, the company contributes to the Teachers' Pension Agency scheme, for all other staff there is the option to join a defined contribution pension scheme operated by the School through an independent pension provider.

The Teachers' Pension Scheme (TPS) is a statutory, defined benefit scheme. The regulations under which the TPS operates are the Teachers' Pensions Regulations 2014. These regulations apply to teachers in schools and other educational establishments in England and Wales maintained by local authorities, to teachers in many independent and voluntary aided schools and to teachers and lecturers in establishments of further and higher education. Membership is automatic for full-time and part-time teachers and lecturers. Teachers and lecturers are able to opt out of the TPS.

The pension costs of the TPS are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS was carried out as at 31 March 2016 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- Employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge) (formerly 16.48%)
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return is 4.45%.

During the year the employer contribution rate was 23.68%. The TPS valuation for 2016 determined an employer rate of 23.68% from September 2019, which is payable during the implementation period until the next valuation as at March 2020, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2023.

For the year covered by these accounts employee contribution rates ranged between 7.4% and 11.3%, depending on the member's salary.

Under the definitions set out in FRS102 (Retirement Benefits), the TPS is a multi-employer pension scheme. The school is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the school has taken advantage of the exemption under FRS102 and has accounted for its contributions as if it were a defined contribution scheme. The school has set out above the information available on the deficit in the scheme and the implications for the school in terms of anticipated contribution rates.

The employer's contributions payable for the year, for all schemes, were £209,559 (2020 - £220,338) and the amount outstanding at the year end was £25,593 (2020 - £28,291).

BOWDON PREPARATORY SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

16 Deferred income

	2021 £	2020 £
Other deferred income	782,799	631,479

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Current liabilities	782,799	631,479
	<u>782,799</u>	<u>631,479</u>

17 Cash generated from operations

	2021 £	2020 £
Deficit for the year	(133,255)	(414,799)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,153)	(1,918)
Depreciation and impairment of tangible fixed assets	109,006	110,036
Movements in working capital:		
(Increase) in debtors	(13,815)	(8,472)
Increase in creditors	47,922	12,257
Increase/(decrease) in deferred income	151,320	(52,742)
Cash generated from/(absorbed by) operations	<u>160,025</u>	<u>(355,638)</u>

18 Analysis of changes in net funds

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	929,752	115,514	1,045,266
Obligations under finance leases	(21,384)	7,128	(14,256)
	<u>908,368</u>	<u>122,642</u>	<u>1,031,010</u>

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 10-12**

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Incoming resources		
Voluntary income		
Donations: Donated net current liabilities	-	-
Donations: Donated cash funds	-	-
	-	-
Investment income		
Bank interest receivable	1,153	1,918
Incoming resources from charitable activities		
School fees received	2,002,983	1,923,786
Income from extra-curricular activities	134,136	170,635
Income from school book sales	-	-
Income from lunches	106,049	88,104
Income from uniform sales	-	-
	2,243,168	2,182,525
Total incoming resources	2,244,321	2,184,443
Resources expended		
Charitable activities		
Staff costs - Wages & Salaries	1,484,998	1,545,358
Staff costs - Employer's NIC	133,866	141,434
Staff costs - Pension costs	209,559	220,338
Operating leases - Other assets	-	-
Establishment - Rates & Water	16,414	5,882
Establishment - Light & heat	41,644	36,692
Establishment - Repairs & maintenance	56,002	52,274
Establishment - Insurance	25,220	24,781
Establishment - Other	5,013	6,971
Depreciation	109,006	110,037
Teaching costs - Bursaries and scholarships	17,300	59,107
Teaching costs - Other costs	30,273	28,325
Teaching costs - Extra-curricular activities costs	25,145	21,154
Teaching costs - Administration other costs	1,138	3,442
Teaching costs - Bad debt provision	-9,433	14,000
Welfare - Catering consumables & LTO's	51,176	49,630
Premises - Cleaning - other costs	81,992	56,555
Support - Interest payable	-	-
Support - Administration - Sundry costs	55,639	178,108
Support - Donations	-	-
	2,334,952	2,554,088
Governance costs		
Accountancy fees	4,548	1,743
Audit fees	6,700	6,700
Other financial costs	31,376	36,711
	42,624	45,154
Total resources expended	2,377,576	2,599,242
Net (outgoing) resources for the year	(133,255)	(414,799)

BOWDON PREPARATORY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Charitable activities		
Teaching costs		
Activities undertaken directly		
Staff costs - Wages & Salaries	1,134,143	1,171,281
Staff costs - Employer's NIC	101,076	106,274
Staff costs - Pension costs	179,110	190,683
Operating leases - Other assets	-	-
Establishment - Light & heat	37,480	33,023
Establishment - Repairs & maintenance	12,767	10,267
Establishment - Insurance	5,133	4,922
Depreciation	4,950	4,739
Teaching costs - Bursaries and scholarships	17,300	59,107
Teaching costs - Other costs	30,273	28,325
Teaching costs - Extra-curricular activities costs	25,145	21,154
Teaching costs - Administration other costs	1,138	3,442
Teaching costs - Bad debt provision	-9,433	14,000
	<u>1,539,082</u>	<u>1,647,217</u>
Welfare costs - Activities undertaken directly		
Staff costs - Wages & Salaries	64,508	64,039
Staff costs - Employer's NIC	5,338	5,156
Staff costs - Pension costs	1,953	1,886
Establishment - Repairs & maintenance	5,098	2,895
Establishment - Insurance	1,958	1,954
Welfare - Catering consumables & LTO's	51,176	49,630
	<u>130,031</u>	<u>125,560</u>
Premises costs - Activities undertaken directly		
Staff costs - Wages & Salaries	61,848	61,701
Staff costs - Employer's NIC	4,888	4,916
Staff costs - Pension costs	2,396	2,388
Establishment - Rates & Water	16,414	5,882
Establishment - Repairs & maintenance	26,739	29,581
Establishment - Insurance	13,702	13,679
Depreciation	98,199	97,718
Premises - Cleaning - other costs	81,992	56,555
	<u>306,178</u>	<u>272,420</u>
Support costs - Activities undertaken directly		
Staff costs - Wages & Salaries	224,499	248,337
Staff costs - Employer's NIC	22,564	25,088
Staff costs - Pension costs	26,100	25,381
Operating leases - Other assets	-	-
Establishment - Light & heat	4,164	3,669
Establishment - Repairs & maintenance	11,398	9,531
Establishment - Insurance	4,427	4,226
Establishment - Other	5,013	6,971
Depreciation	5,857	7,580
Support - Interest payable	-	-
Support - Administration - Sundry costs	55,639	178,108
Support - Donations	-	-
	<u>359,661</u>	<u>508,891</u>
	<u>2,334,952</u>	<u>2,554,088</u>