

BOWEN MUELLER TRANSLATIONS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2015

BOWEN MUELLER TRANSLATIONS LTD
REGISTERED NUMBER: 07577404

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	2015	2014
		£	£
FIXED ASSETS			
Intangible assets	2	2,000	4,000
Tangible assets	3	<u>-</u>	<u>205</u>
		2,000	4,205
CURRENT ASSETS			
Debtors		12,262	14,363
CREDITORS: amounts falling due within one year		<u>(13,525)</u>	<u>(18,543)</u>
NET CURRENT LIABILITIES		<u>(1,263)</u>	<u>(4,180)</u>
NET ASSETS		<u><u>737</u></u>	<u><u>25</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>736</u>	<u>24</u>
SHAREHOLDERS' FUNDS		<u><u>737</u></u>	<u><u>25</u></u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 November 2015.

Mr P G Bowen
Director

The notes on pages 2 to 4 form part of these financial statements.

BOWEN MUELLER TRANSLATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue in respect of service contracts is recognised when the company obtains the right to receive consideration for the services rendered to its customer.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life of five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33% straight line
------------------	---	-------------------

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

BOWEN MUELLER TRANSLATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	<u>10,000</u>
Amortisation	
At 1 April 2014	6,000
Charge for the year	<u>2,000</u>
At 31 March 2015	<u>8,000</u>
Net book value	
At 31 March 2015	<u>2,000</u>
At 31 March 2014	<u>4,000</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	<u>1,270</u>
Depreciation	
At 1 April 2014	1,065
Charge for the year	<u>205</u>
At 31 March 2015	<u>1,270</u>
Net book value	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>205</u>

BOWEN MUELLER TRANSLATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
50 A Ordinary shares of £0.01 each	0.50	0.50
50 B Ordinary shares of £0.01 each	0.50	0.50
	<hr/>	<hr/>
	<u>1</u>	<u>1</u>

The shares rank pari passu except that dividends can be declared on one class of share without having to be declared on the other.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.