

Amended accounts

Registered number
07577212

Barandi Solutions Ltd

Report and Accounts

31 December 2016

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Barandi Solutions Ltd
Report and accounts
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Barandi Solutions Ltd
Company Information

Directors

R Barabas
A Bucuta

Accountants

Accountancy In Europe.Com Limited
Office 3, Second Floor North
Jubilee House, Merrion Avenue
Stanmore
Middlesex
HA7 4RY

Registered office

3rd Floor
207 Regent Street
London
W1B 3HH

Registered number

07577212

Barandi Solutions Ltd

Registered number: 07577212

Directors' Report

The directors present their report and accounts for the period ended 31 December 2016.

Principal activities

The company's principal activity during the year continued to be other information technology service activities.

Directors

The following persons served as directors during the period:

R Barabas

A Bucuta

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 January 2017 and signed on its behalf.

A Bucuta
Director



Barandi Solutions Ltd
Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Barandi Solutions Ltd
Profit and Loss Account
for the period from 1 April 2016 to 31 December 2016

	Notes	31/12/16 £	31/3/16 £
Turnover		93,769	151,303
Cost of sales		(107,897)	(160,472)
Gross loss		<u>(14,128)</u>	<u>(9,169)</u>
Administrative expenses		2,057	(10,656)
Operating loss		<u>(12,071)</u>	<u>(19,825)</u>
Loss on ordinary activities before taxation		<u>(12,071)</u>	<u>(19,825)</u>
Tax on loss on ordinary activities		-	-
Loss for the period		<u>(12,071)</u>	<u>(19,825)</u>

Barandi Solutions Ltd
Balance Sheet
as at 31 December 2016

	Notes	31/12/16 £	31/3/16 £
Current assets			
Debtors	2	-	2,932
Cash at bank and in hand		<u>1,616</u>	<u>12,028</u>
		1,616	14,960
Creditors: amounts falling due within one year	3	(1,552)	(2,825)
Net current assets		<u>64</u>	<u>12,135</u>
Net assets		<u>64</u>	<u>12,135</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	(36)	12,035
Shareholders' funds		<u>64</u>	<u>12,135</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Bucuta
 Director

Approved by the board on 13 January 2017



Barandi Solutions Ltd
Notes to the Accounts
for the period from 1 April 2016 to 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Debtors	31/12/16 £	31/3/16 £
Trade debtors	-	2,932

3 Creditors: amounts falling due within one year	31/12/16 £	31/3/16 £
Trade creditors	654	-
Corporation tax	-	2,035
Other taxes and social security costs	(602)	(230)
Other creditors	1,500	1,020
	<u>1,552</u>	<u>2,825</u>

4 Share capital	Nominal value	31/12/16 Number	31/12/16 £	31/3/16 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	255	<u>100</u>	<u>100</u>

5 Profit and loss account	31/12/16 £
At 1 April 2016	12,035
Loss for the period	(12,071)
At 31 December 2016	<u>(36)</u>

Barandi Solutions Ltd
Notes to the Accounts
for the period from 1 April 2016 to 31 December 2016

6 Prior year adjustment

31/12/16
£

31/3/16
£

Prior year balance adjustment period:
R&D tax back claim

-	(14,325)
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Barandi Solutions Ltd
Detailed profit and loss account
for the period from 1 April 2016 to 31 December 2016

	31/12/16	31/3/16
	£	£
Sales	93,769	151,303
Cost of sales	(107,897)	(160,472)
Gross loss	<u>(14,128)</u>	<u>(9,169)</u>
Administrative expenses	2,057	(10,656)
Operating loss	<u>(12,071)</u>	<u>(19,825)</u>
Loss before tax	<u>(12,071)</u>	<u>(19,825)</u>

Barandi Solutions Ltd
Detailed profit and loss account
for the period from 1 April 2016 to 31 December 2016

	31/12/16	31/3/16
	£	£
Sales		
Sales	<u>93,769</u>	<u>151,303</u>
Cost of sales		
Subcontractor costs	107,897	158,997
Commissions payable	<u>-</u>	<u>1,475</u>
	<u>107,897</u>	<u>160,472</u>
Administrative expenses		
General administrative expenses:		
Bank charges	666	2,611
Difference in exchange rate	(5,697)	3,856
Computer expenses	<u>-</u>	<u>790</u>
	<u>(5,031)</u>	<u>7,257</u>
Legal and professional costs:		
Accountancy fees	1,250	1,700
Other legal and professional	<u>1,724</u>	<u>1,699</u>
	<u>2,974</u>	<u>3,399</u>
	<u>(2,057)</u>	<u>10,656</u>