

Amended

Registered number  
07577212

Barandi Solutions Ltd

Report and Accounts

31 March 2015



**Barandi Solutions Ltd**  
**Report and accounts**  
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**Barandi Solutions Ltd**  
**Company Information**

**Directors**

R Barabas  
A Bucuta

**Accountants**

Accountancy In Europe.Com Limited  
Office 3, Second Floor North  
Jubilee House, Merrion Avenue  
Stanmore  
Middlesex  
HA7 4RY

**Registered office**

3rd Floor  
207 Regent Street  
London  
W1B 3HH

**Registered number**

07577212

**Barandi Solutions Ltd**

**Registered number:**

**07577212**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2015.

**Principal activities**

The company's principal activity during the year continued to be other information technology service activities.

**Directors**

The following persons served as directors during the year:

R Barabas

A Bucuta

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 April 2016 and signed on its behalf.

A Bucuta

Director

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke.

## **Barandi Solutions Ltd**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Barandi Solutions Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2015**

	<b>Notes</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Turnover</b>		172,761	184,853
Cost of sales		(151,255)	(123,234)
<b>Gross profit</b>		<u>21,506</u>	<u>61,619</u>
Administrative expenses		(11,415)	(21,427)
<b>Operating profit</b>		<u>10,091</u>	<u>40,192</u>
<b>Profit on ordinary activities before taxation</b>		<u>10,091</u>	<u>40,192</u>
Tax on profit on ordinary activities	2	(2,018)	(8,038)
<b>Profit for the financial year</b>		<u>8,073</u>	<u>32,154</u>

**Barandi Solutions Ltd**  
**Balance Sheet**  
**as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	3	11,209	54,517
Cash at bank and in hand		<u>9,810</u>	<u>12,597</u>
		21,019	67,114
<b>Creditors: amounts falling due within one year</b>	4	(3,384)	(9,857)
<b>Net current assets</b>		<u>17,635</u>	<u>57,257</u>
<b>Net assets</b>		<u>17,635</u>	<u>57,257</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account	6	17,535	57,157
<b>Shareholders' funds</b>		<u>17,635</u>	<u>57,257</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Bucuta  
 Director

Approved by the board on 19 April 2016



**Barandi Solutions Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Taxation</b>	<b>2015 £</b>	<b>2014 £</b>
UK corporation tax	<u>2,018</u>	<u>8,038</u>

<b>3 Debtors</b>	<b>2015 £</b>	<b>2014 £</b>
Trade debtors	11,209	54,349
Other debtors	-	168
	<u>11,209</u>	<u>54,517</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2015 £</b>	<b>2014 £</b>
Trade creditors	150	1,649
Corporation tax	2,018	8,038
Other taxes and social security costs	(170)	170
Other creditors	1,386	-
	<u>3,384</u>	<u>9,857</u>

<b>5 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	255	<u>100</u>	<u>100</u>



**Barandi Solutions Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**6 Profit and loss account**

**2015**  
**£**

At 1 April 2014	57,157
Profit for the year	8,073
Prior year adjustments	(47,695)
	<hr/>
At 31 March 2015	17,535

**7 Prior year adjustment**

**2015**  
**£**

**2014**  
**£**

Debtors prior year balance adjustment year:  
Debtors balance adjustment

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47,695

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**Barandi Solutions Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 March 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	172,761	184,853
Cost of sales	(151,255)	(123,234)
<b>Gross profit</b>	<u>21,506</u>	<u>61,619</u>
Administrative expenses	(11,415)	(21,427)
<b>Operating profit</b>	<u>10,091</u>	<u>40,192</u>
<b>Profit before tax</b>	<u>10,091</u>	<u>40,192</u>

**Barandi Solutions Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 March 2015**

	2015 £	2014 £
<b>Sales</b>		
Sales	<u>172,761</u>	<u>184,853</u>
<b>Cost of sales</b>		
Subcontractor costs	147,050	123,234
Commissions payable	<u>4,205</u>	<u>-</u>
	<u>151,255</u>	<u>123,234</u>
<b>Administrative expenses</b>		
Premises costs:		
Rent	<u>-</u>	<u>285</u>
	<u>-</u>	<u>285</u>
General administrative expenses:		
Bank charges & Commission	3,161	3,273
Difference in exchange rate	(600)	(747)
Software	344	266
Computer expenses	3,846	-
Sundry expenses	<u>-</u>	<u>483</u>
	<u>6,751</u>	<u>3,275</u>
Legal and professional costs:		
Accountancy fees	1,850	4,415
Advertising and PR	449	1,774
Other legal and professional	<u>2,365</u>	<u>11,678</u>
	<u>4,664</u>	<u>17,867</u>
	<u>11,415</u>	<u>21,427</u>