

**BOND DEVELOPMENTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**Bond Developments Limited**  
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**Bond Developments Limited**  
**(Registration number: 07576542)**  
**Abbreviated Balance Sheet at 31 March 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>125,000</u>	<u>125,000</u>
<b>Current assets</b>			
Stocks		38,158	38,158
Creditors: Amounts falling due within one year		<u>(159,392)</u>	<u>(159,714)</u>
Net current liabilities		<u>(121,234)</u>	<u>(121,556)</u>
Net assets		<u>3,766</u>	<u>3,444</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Revaluation reserve		1,784	1,784
Profit and loss account		<u>1,980</u>	<u>1,658</u>
Shareholders' funds		<u>3,766</u>	<u>3,444</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 February 2017 and signed on its behalf by:

Mr T A Bond  
Director

**Bond Developments Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 March 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of rents received.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Investment Properties	nil

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Bond Developments Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 March 2016**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	125,000	125,000
At 31 March 2016	125,000	125,000
<b>Depreciation</b>		
At 31 March 2016	-	-
<b>Net book value</b>		
At 31 March 2016	125,000	125,000
At 31 March 2015	125,000	125,000

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.