

Registration number 07576542

BOND DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 4 APRIL 2011 TO 31 MARCH 2012

SATURDAY



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COMPANIES HOUSE

BOND DEVELOPMENTS LIMITED
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BOND DEVELOPMENTS LIMITED
(REGISTRATION NUMBER: 07576542)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

	Note	31 March 2012 £
Fixed assets		
Tangible fixed assets	2	<u>123,216</u>
Current assets		
Stocks		33,343
Creditors Amounts falling due within one year		<u>(156,205)</u>
Net current liabilities		<u>(122,862)</u>
Net assets		<u>354</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		<u>352</u>
Shareholders' funds		<u>354</u>


For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 20 December 2012 and signed on its behalf by


Mr T A Bond
Director

BOND DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 4 APRIL 2011 TO 31 MARCH 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of rents received

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

BOND DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 4 APRIL 2011 TO 31 MARCH 2012

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	<u>123,216</u>	<u>123,216</u>
At 31 March 2012	123,216	123,216
Depreciation		
At 31 March 2012	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2012	<u>123,216</u>	<u>123,216</u>

3 Share capital

Allotted, called up and fully paid shares

	31 March 2012	
	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>