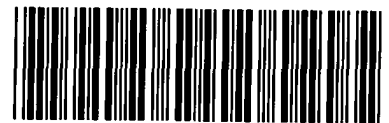


DBC INNS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

Edwards & Keeping

Chartered Accountants

DBC INNS LIMITED

CONTENTS

Company Information	1
Accountants' Report	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5 to 8

DBC INNS LIMITED

COMPANY INFORMATION

Directors Mr Giles Smeath
Mr Michael Thornton

Company secretary Dorset Brewing Company Ltd

Registered office Unit 7 Hybris Business Park
Warmwell Road
Crossways
Dorchester
Dorset
DT2 8BF

Accountants Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
DORCHESTER
Dorset
DT1 1HA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
DBC INNS LIMITED
FOR THE YEAR ENDED 31 MARCH 2017**

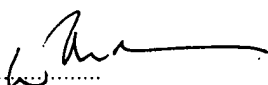
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DBC Inns Limited for the year ended 31 March 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of DBC Inns Limited, as a body, in accordance with the terms of our engagement letter dated 10 January 2013. Our work has been undertaken solely to prepare for your approval the accounts of DBC Inns Limited and state those matters that we have agreed to state to the Board of Directors of DBC Inns Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DBC Inns Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DBC Inns Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of DBC Inns Limited. You consider that DBC Inns Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DBC Inns Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....

Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
DORCHESTER
Dorset
DT1 1HA
Date: 11.3.17

DBC INNS LIMITED

(REGISTRATION NUMBER: 07576301)
BALANCE SHEET AS AT 31 MARCH 2017

	Note	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	4		11,842		16,817
Current assets					
Stocks		8,275		8,386	
Debtors	5	3,535		3,497	
Cash at bank and in hand		<u>1,055</u>		<u>2,301</u>	
		12,865		14,184	
Creditors: Amounts falling due within one year	6	<u>(157,980)</u>		<u>(148,215)</u>	
Net current liabilities			<u>(145,115)</u>		<u>(134,031)</u>
Net liabilities			<u>(133,273)</u>		<u>(117,214)</u>
Capital and reserves					
Called up share capital		4		4	
Profit and loss account		<u>(133,277)</u>		<u>(117,218)</u>	
Total equity			<u>(133,273)</u>		<u>(117,214)</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12.9.17 and signed on its behalf by:

Mr Giles Smeath
 Director

DBC INNS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017**

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	4	(117,219)	(117,215)
Loss for the year	-	(16,058)	(16,058)
Total comprehensive income	-	(16,058)	(16,058)
At 31 March 2017	4	(133,277)	(133,273)
	Share capital £	Profit and loss account £	Total £
At 1 April 2015	4	(124,401)	(124,397)
Profit for the year	-	7,183	7,183
Total comprehensive income	-	7,183	7,183
At 31 March 2016	4	(117,218)	(117,214)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Unit 7 Hybris Business Park
Warmwell Road
Crossways
Dorchester
Dorset
DT2 8BF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Property improvements	12.5% straight line
Fixtures & fittings	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

4 Tangible assets

	Fixtures and fittings £	Property Improvements £	Total £
Cost			
At 1 April 2016	6,954	28,671	35,625
At 31 March 2017	6,954	28,671	35,625
Depreciation			
At 1 April 2016	4,472	14,336	18,808
Charge for the year	1,391	3,584	4,975
At 31 March 2017	5,863	17,920	23,783
Carrying amount			
At 31 March 2017	1,091	10,751	11,842
At 31 March 2016	2,482	14,335	16,817

5 Debtors

	2017 £	2016 £
Other debtors	3,535	3,497
	<u>3,535</u>	<u>3,497</u>

6 Creditors

	2017 £	2016 £
Due within one year		
Bank loans and overdrafts	1,254	427
Trade creditors	135,071	122,718
Taxation and social security	4,171	5,383
Other creditors	17,484	19,687
	<u>157,980</u>	<u>148,215</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

7 Related party transactions

Transactions with directors

Other transactions with directors

Other creditors includes an amount of £6 (2016 - £1,506) owing to the Director, Giles Smeath.

Summary of transactions with entities with joint control or significant interest

Dorset Brewing Company (Common control)

Dorset Brewing Company Ltd is a Company owned and controlled by the Directors of DBC Inns Ltd. During the year, the Company purchased goods totalling £103,253 from the Dorset Brewing Company Ltd. All transactions were at normal market values. At the year end, the amount owing to the Dorset Brewing Company was £147,416 (2016 - £124,015).

Summary of transactions with other related parties

Oneshot Productions Limited

Included in other debtors is an amount of £2,640 (2016 - £2,640) owing from Oneshot Productions Limited in respect of an interest free loan. Oneshot Productions Ltd is a Company owned and controlled by Michael Thornton (Director).

8 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements for the year ended 31 March 2015 were prepared under previous UK GAAP and the transition date to FRS 102 is therefore 1 April 2014.

Adopting FRS 102 has meant that a number of accounting policies have changed to comply with the new standard, however no transition adjustments were necessary