

JETHWA SUPERMARKETS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

The revised accounts replace the original accounts;
They are now the statutory accounts;
They have been prepared as at the date of the original accounts, and not as at the date of the revision
and accordingly do not deal with events between those dates;

AMENDING



JETHWA SUPERMARKETS LTD

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JETHWA SUPERMARKETS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	130,000		130,000	
Tangible assets	2	231,379		73,399	
			361,379		203,399
Current assets					
Stocks		28,000		31,350	
Debtors		-		3,966	
Cash at bank and in hand		73,940		39,770	
		101,940		75,086	
Creditors: amounts falling due within one year		(226,653)		(242,670)	
Net current liabilities			(124,713)		(167,584)
Total assets less current liabilities			236,666		35,815
Creditors: amounts falling due after more than one year			(188,537)		(35,612)
Provisions for liabilities			(35,440)		-
			12,689		203
Capital and reserves					
Called up share capital	3	3		3	
Profit and loss account		12,686		200	
Shareholders' funds			12,689		203

JETHWA SUPERMARKETS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

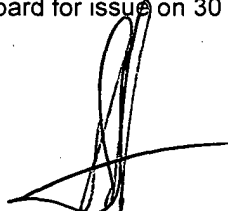
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 March 2015

Mr R Jethwa
Director



Company Registration No. 07576299

JETHWA SUPERMARKETS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net current liabilities of £124,713, however, the accounts have been prepared on a going concern basis as the directors have indicated their continued support for the foreseeable future.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance method
Fixtures, fittings & equipment	15% Reducing balance method

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Financial instruments.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

JETHWA SUPERMARKETS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	130,000	88,254	218,254
Additions	-	191,752	191,752
At 31 March 2014	130,000	280,006	410,006
Depreciation			
At 1 April 2013	-	14,855	14,855
Charge for the year	-	33,772	33,772
At 31 March 2014	-	48,627	48,627
Net book value			
At 31 March 2014	130,000	231,379	361,379
At 31 March 2013	130,000	73,399	203,399

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

4 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
B Jethwa - Directors loan account	-	(11,871)	56,182	-	(72,000)	(27,689)
R Jethwa - Directors loan account	-	(11,871)	56,182	-	(72,000)	(27,689)
N Jethwa - Directors loan account	-	(11,871)	56,182	-	(72,000)	(27,689)
		(35,613)	168,546	-	(216,000)	(83,067)