

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

5 STAR CONSTRUCTION SERVICES LIMITED

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for the Year Ended 31 March 2014

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5 STAR CONSTRUCTION SERVICES LIMITED

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

R W Manser
W Bayles

REGISTERED OFFICE:

Units 1 & 2 Tenant Works
Worcester Road
Kidderminster
Worcestershire
DY10 1JR

REGISTERED NUMBER:

07576276 (England and Wales)

ACCOUNTANTS:

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		24,000		32,000
Tangible assets	3		<u>83,636</u>		<u>20,719</u>
			107,636		52,719
CURRENT ASSETS					
Stocks		12,624		5,250	
Debtors		177,039		89,337	
Cash at bank and in hand		<u>98,520</u>		<u>74,238</u>	
		288,183		168,825	
CREDITORS					
Amounts falling due within one year		<u>319,309</u>		<u>217,604</u>	
NET CURRENT LIABILITIES			<u>(31,126)</u>		<u>(48,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,510		3,940
PROVISIONS FOR LIABILITIES			<u>28,118</u>		<u>2,914</u>
NET ASSETS			<u>48,392</u>		<u>1,026</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>48,092</u>		<u>726</u>
SHAREHOLDERS' FUNDS			<u>48,392</u>		<u>1,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 August 2014 and were signed on its behalf by:

R W Manser - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>40,000</u>
AMORTISATION	
At 1 April 2013	8,000
Amortisation for year	<u>8,000</u>
At 31 March 2014	<u>16,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>24,000</u>
At 31 March 2013	<u>32,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	28,585
Additions	<u>90,563</u>
At 31 March 2014	<u>119,148</u>
DEPRECIATION	
At 1 April 2013	7,866
Charge for year	<u>27,646</u>
At 31 March 2014	<u>35,512</u>
NET BOOK VALUE	
At 31 March 2014	<u>83,636</u>
At 31 March 2013	<u>20,719</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
200	Ordinary A	£1	200	200
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>300</u>	<u>300</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R W Manser.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 5 Star Construction Services Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 5 Star Construction Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 5 Star Construction Services Limited and state those matters that we have agreed to state to the Board of Directors of 5 Star Construction Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 5 Star Construction Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 5 Star Construction Services Limited. You consider that 5 Star Construction Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 5 Star Construction Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

5 November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.