

Registered Number 07576276

5 Star Construction Services Limited

Abbreviated Accounts

31 March 2012

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Registered Number 07576276

Company Information

Registered Office:

Telegraph House
59 Wolverhampton Road
Stafford
ST17 4AW

Reporting Accountants:

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

5 Star Construction Services Limited

Registered Number 07576276

Balance Sheet as at 31 March 2012

	Notes	2012 £	£	
Fixed assets				
Tangible	2		4,552	
			<u>4,552</u>	-
Current assets				
Stocks		9,128		
Debtors		32,350		
Total current assets		<u>41,478</u>		-
Creditors: amounts falling due within one year		(44,295)		
Net current assets (liabilities)			(2,817)	
Total assets less current liabilities			<u>1,735</u>	-
Provisions for liabilities			(910)	
Total net assets (liabilities)			<u>825</u>	-
Capital and reserves				
Called up share capital	3		300	
Profit and loss account			525	
Shareholders funds			<u>825</u>	-

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

R W Manser, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	5,803
At 31 March 2012	-	<u>5,803</u>
Depreciation		
Charge for year	-	1,251
At 31 March 2012	-	<u>1,251</u>
Net Book Value		
At 31 March 2012		4,552

3 **Share capital**

	2012 £
Allotted, called up and fully paid:	
200 Ordinary A shares of £1 each	200
100 Ordinary B shares of £1 each	100

4 **Transactions with directors**

R W Manser had a loan during the year. The balance at 31 March 2012 was £4,840, £200 was repaid during the period. W Bales had a loan during the year. The balance at 31 March 2012 was £(3,468), £28,990 was repaid during the period. During the year Mr W Bales received a dividend of £18,000. The maximum amount overdrawn by the directors are as follows: Mr R Manser - £200
Mr W Bales - £21,468.