

REGISTERED NUMBER: 07575627 (England and Wales)

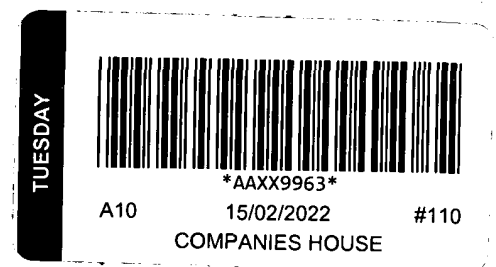
Amended

Financial Statements for the Year Ended 31 March 2021

for

MAGIC VFX LIMITED

THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB



MAGIC VFX LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MAGIC VFX LIMITED

Company Information
for the Year Ended 31 March 2021

DIRECTOR:

Mr O M Young

REGISTERED OFFICE:

1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

REGISTERED NUMBER:

07575627 (England and Wales)

ACCOUNTANTS:

THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

MAGIC VFX LIMITED (REGISTERED NUMBER: 07575627)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		6,927		6,239
CURRENT ASSETS					
Debtors	5	56,215		77,889	
Cash at bank		9,437		8,044	
		65,652		85,933	
CREDITORS					
Amounts falling due within one year	6	67,705		71,031	
NET CURRENT (LIABILITIES)/ASSETS			(2,053)		14,902
TOTAL ASSETS LESS CURRENT LIABILITIES			4,874		21,141
CREDITORS					
Amounts falling due after more than one year	7		4,501		20,097
NET ASSETS			373		1,044
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			371		1,042
SHAREHOLDERS' FUNDS			373		1,044

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


MAGIC VFX LIMITED (REGISTERED NUMBER: 07575627)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 January 2022 and were signed by:


OLIVER YOUNG.

Mr O M Young - Director

The notes form part of these financial statements

MAGIC VFX LIMITED

Notes to the Financial Statements **for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Magic VFX Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	16,647
Additions	2,997
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At 31 March 2021	19,644
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DEPRECIATION	
At 1 April 2020	10,408
Charge for year	2,309
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At 31 March 2021	12,717
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NET BOOK VALUE	
At 31 March 2021	6,927
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At 31 March 2020	6,239
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	4,830	25,053
Other debtors	51,385	52,836
	<hr/>	<hr/>
	56,215	77,889
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MAGIC VFX LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	15,597	14,375
Taxation and social security	45,211	54,212
Other creditors	6,897	2,444
	<u>67,705</u>	<u>71,031</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	<u>4,501</u>	<u>20,097</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr O M Young.