

Barke Baker Construction Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



Chancery Accounts (Stockport) Limited
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Barke Baker Construction Ltd
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Barke Baker Construction Ltd
(Registration number: 07575492)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		99,754	116,380
Tangible fixed assets		<u>13,399</u>	<u>17,372</u>
		<u>113,153</u>	<u>133,752</u>
Current assets			
Stocks		20,000	18,154
Debtors		69,149	75,211
Cash at bank and in hand		<u>319,920</u>	<u>136,419</u>
		409,069	229,784
Creditors: Amounts falling due within one year		<u>(268,191)</u>	<u>(167,067)</u>
Net current assets		<u>140,878</u>	<u>62,717</u>
Total assets less current liabilities		254,031	196,469
Creditors: Amounts falling due after more than one year		(100,000)	(100,000)
Provisions for liabilities		<u>(3,474)</u>	<u>(3,474)</u>
Net assets		<u><u>150,557</u></u>	<u><u>92,995</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>150,457</u>	<u>92,895</u>
Shareholders' funds		<u><u>150,557</u></u>	<u><u>92,995</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 December 2015 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

Barke Baker Construction Ltd
(Registration number: 07575492)
Abbreviated Balance Sheet at 31 March 2015
..... continued

.....
Mr Christopher Baker
Director

.....
Mr Anthony Alan Barke
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Evenly over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Barke Baker Construction Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

Included in other creditors is the directors current account balance of £73,690 (2014 : 58,538). This balance is interest free and repayable on demand.

In order to ensure that Barke Baker Construction Limited will remain in a position to meet all external liabilities as and when they fall due for payment, the directors, Mr C Baker and Mr A Barke, have each agreed to postpone drawing against a £50,000 portion of their directors current accounts. They have indicated that no drawings will be made against this portion of their current accounts until at least 1st April 2016. The ongoing status of this postponed £100,000 will be reviewed in the light of the overall financial position of the company as at 31st March 2016.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	166,258	21,930	188,188
At 31 March 2015	166,258	21,930	188,188
Depreciation			
At 1 April 2014	49,878	4,558	54,436
Charge for the year	16,626	3,973	20,599
At 31 March 2015	66,504	8,531	75,035
Net book value			
At 31 March 2015	99,754	13,399	113,153
At 31 March 2014	116,380	17,372	133,752

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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