

COMPANY REGISTRATION NUMBER 07572815

SUSSEX ECO HEATING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013



MONKS PARTNERSHIP LLP
Chartered Accountants

SUSSEX ECO HEATING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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SUSSEX ECO HEATING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>16,483</u>	<u>20,604</u>
CURRENT ASSETS			
Stocks		2,550	3,900
Debtors		15,761	5,312
Cash at bank and in hand		<u>1,382</u>	<u>74</u>
		19,693	9,286
CREDITORS. Amounts falling due within one year		<u>21,844</u>	<u>9,447</u>
NET CURRENT LIABILITIES		(2,151)	(161)
TOTAL ASSETS LESS CURRENT LIABILITIES		14,332	20,443
CREDITORS Amounts falling due after more than one year		14,160	19,826
		<u>172</u>	<u>617</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>1</u>	<u>1</u>
Profit and loss account		171	616
SHAREHOLDERS' FUNDS		<u>172</u>	<u>617</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 December 2013



MR C BOLAND
Director

Company Registration Number 07572815

The notes on pages 2 to 3 form part of these abbreviated accounts

SUSSEX ECO HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 20% per annum on reducing balance basis

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

SUSSEX ECO HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012 and 31 March 2013	25,755
DEPRECIATION	
At 1 April 2012	5,151
Charge for year	4,121
At 31 March 2013	9,272
NET BOOK VALUE	
At 31 March 2013	16,483
At 31 March 2012	20,604

3. TRANSACTIONS WITH THE DIRECTOR

At the balance sheet date the director owes the company £4,924 (2012 - NIL)

4. SHARE CAPITAL

Allotted, called up and fully paid.

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1