

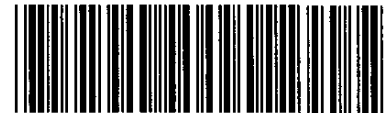
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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16/01/2020

#136

COMPANIES HOUSE

1 Company details

Company number 0 7 5 7 0 8 1 8

Company name in full SILVER BIRCH PRODUCTIONS LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) DAVID NORMAN

Surname KAYE

3 Liquidator's address

Building name/number 50

Street TRINITY WAY

Post town SALFORD

County/Region MANCHESTER

Postcode M 3 7 f x

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

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X

Signature date

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SILVER BIRCH PRODUCTIONS LIMITED - IN MEMBER'S VOLUNTARY LIQUIDATION
LIQUIDATOR'S FINAL ACCOUNT

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1. Introduction
2. Background
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
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8. Conclusion

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1. Receipts and Payments Accounts for the Period from 25 September 2018 to 24 September 2019 and from 25 September 2019 to 13 November 2019
2. Dividend Schedule
3. Narrative of Work Undertaken

13 November 2019

1. COMPANY INFORMATION

Registered Name, Address and Number

Silver Birch Productions Limited (“the Company”)

Current Registered Office: 50 Trinity Way, Salford, Manchester, M3 7FX

Former Registered Offices: 367 Barlow Moor Road, Manchester, M21 7FZ and this was changed to Units 13-15 Brewery Yard, Deva City Office Park, Trinity Way, Salford, Manchester, M3 7BB and then to 50 Trinity Way, Salford, Manchester, M3 7FX.

Registered Number: 07570818

Liquidator’s Appointment Details

David Norman Kaye was appointed Liquidator of Silver Birch Productions Limited on 25 September 2017.

The Company’s principal activity was the provision of performance services.

2. INTRODUCTION

The purpose of this report is to provide a final report to members and to put members on notice of the Liquidator’s intention to resign and seek release from office. The report details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in this report.

4. ASSET REALISATIONS

According to the Declaration of Solvency sworn in these proceedings, the assets of the company had an estimated value of £169,969, which comprised of the following: -

Section 455 Tax

According to the Declaration of Solvency, it was reported that there would be a section 455 tax refund due to the company following the repayment of the director’s loan account. As the repayment of the director’s loan account took place on 26 September 2017, this date fell within the accounting period ended 25 September 2018. Accordingly, the section 455 tax refund was not due to be repaid until 1 June 2019. It was hoped that HM Revenue and Customs would set-off the section 455 tax refund against the outstanding corporation tax liability of circa £37,230 but they could not apply such a set-off. Accordingly, the company waited until 1 June 2019 for the section 455 tax refund and only then discharged its corporation tax liability, which resulted in a corporation tax refund of £2,200.57 received into the liquidation.

Cash at Bank

I recovered the sum of £12,491.67 from the company's bank account after bank charges compared to the estimated recoverable balance of £12,555.

Bank Interest Gross

Bank interest in the sum of £24.60 was earned from funds held in the Liquidator's bank account for the entire period of the liquidation.

Sundry Assets

The company's sundry assets with a value of £3,000 were distributed to the shareholder by way of a dividend in specie distribution on 26 September 2017.

Director's Loan Account

The director's loan account in the sum of £116,371 was distributed to the shareholder by way of a dividend in specie distribution on 26 September 2017.

VAT

It was anticipated that there would be a VAT refund of £488 due to the company but this was confirmed by HM Revenue and Customs not to be the case.

5. CREDITORS' CLAIMS

Secured Creditor

There were no secured creditors in the liquidation.

Preferential Creditor

There were no preferential creditors in the liquidation.

Unsecured Creditor

According to the Declaration of Solvency, the total unsecured creditors' claim totaled £39,703, which was made up principally of a section 455 tax liability, Corporation Tax, interest on Corporation Tax, and accountancy fee.

I distributed a dividend to Chittendens Limited, the company's accountant, in the sum of £1,000 in full. I also advertised for claims in the London Gazette on 26 September 2019 and invited creditors to lodge their claims in the liquidation by 4 November 2019. I can confirm that no other claims have been received in the liquidation. I made payment of statutory interest on the debts admitted for dividends in the liquidation.

HM Revenue and Customs also refunded the sum of £2,200.57 into the liquidation relating to the corporation tax refund, which meant following the set-off of the Section 455 tax, they no longer had a claim in the liquidation. Accordingly, tax clearance was received from HM Revenue and Customs.

As there were no other creditors in the liquidation, steps were taken to conclude the liquidation with a second and final distribution to the Shareholder.

Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside: -

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property up to a maximum of £600,000.

There was no qualifying floating charge in this case so the prescribed part provisions did not apply in this case.

6. DISTRIBUTION TO SHAREHOLDER

Cherylee Anne Houston was the sole shareholder of the company who held 100 Ordinary shares with a nominal value of £1 per share.

A summary of the dividend distributed to the Shareholder is attached.

On 26 September 2017, I distributed a first interim dividend of £119,370 to the shareholder at a rate of £1,193.71 per share, which was a dividend in specie comprising the director's loan account and sundry assets.

On 13 November 2019, a second and final distribution of £4,008.50 was distributed to the Shareholder.

7. COSTS AND EXPENSES

The Liquidator's remuneration was fixed at 2,500 plus VAT and disbursements by the shareholder by resolutions at the general meeting on 25 September 2017.

My receipts and payments accounts for the periods from 25 September 2018 to 24 September 2019 and from 25 September 2019 to 13 November 2019 are attached.

The payments shown on the summary of the attached receipts and payments accounts are self-explanatory.

Payments

Specific Bond

The sum of £255 was paid to AUA Insolvency Risk Services Limited in respect of specific bonding for the insolvent estate.

Office Holder's Fees

The sum of £2,500 plus VAT was drawn by my firm in respect of the Liquidator's remuneration in accordance with the approved fee resolution.

Corporation Tax

The sum of £71.33 was paid in respect of corporation tax on gross interest earned from funds held in the Liquidator's interest-bearing account, of which £2.82 was paid during the reporting period.

Statutory Interest

The sum of £5,978.10 was paid in respect of statutory interest on claims admitted in the liquidation, of which £2,338.10 was paid during the reporting period.

Statutory Advertising

The sum of £212.05 plus VAT has been paid in respect of statutory advertising.

VAT Irrecoverable

As the company had deregistered for VAT for almost 1 year before the commencement of the liquidation, the company was treated as a redundant trader and therefore the input tax incurred in the liquidation was irrecoverable.

Case Management Fee

The sum of £110 was paid to Visionblue Solutions for the use of their case management software, who is an independent external software provider.

Disbursements

Crawfords' disbursement policy is as follows: -

Category 1 Disbursements:

- Category 1 expenses are expenses directly attributable to the insolvent case. These include *insolvency bonds, advertising, company searches, post redirection orders, postages and travelling and accommodation costs incurred by staff whilst attending to the administration of the insolvent estate.*
- Postage will be charged at the first class postage rate prevailing.

- The list as stated above is not exhaustive and any other external supplies and services, specifically identifiable to the case will also be recovered as a category 1 disbursement at cost.

Category 2 Disbursements:

- Category 2 expenses are additional overheads that relate to the insolvent estate but are not directly attributable to it.
- These expenses include, inter alia, stationery, photocopying, storage costs and travel which will be charged at up to 50p per mile.
- Crawfords Accountants LLP does not seek to recover Category 2 disbursements except for travel and business mileage directly attributable to the case.

In accordance with Statement of Insolvency Practice No.9 (SIP 9), members must be provided with a statement of all expenses incurred during the period irrespective of whether payment was made during the period.

The expenses incurred are itemised in the enclosed receipts and payments account and represent only those expenses properly chargeable and necessarily disbursed in the course of the Liquidation.

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the Liquidator to provide further information about the remuneration and expenses set out in the report.

A request must be in writing, and may be made either by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings or with the permission of the court.

The Liquidator must provide the requested information within 14 days, unless he considers that: the time and cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or the Liquidator is subject to an obligation of confidentiality in relation to the information requested, in which case he must give the reasons for not providing the information.

Any member may apply to the Court within 21 days of the Liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information.

A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

A copy of the members' guide to Liquidator's fees, Crawfords' disbursements policy, and members' rights to request further information, are available to download from <http://www.crawfordsinsolvency.co.uk/>. Alternatively you may request a copy from this office free of charge by post or e-mail. Creditors may also download a copy of the creditors' guide to Liquidator's fees from R3's website at <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

Other professional Costs

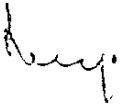
I did not engage the services of any other professional firm in this matter.

8. CONCLUSION

The delivery of the final account to the member and to the Registrar of Companies will conclude the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact this office.

For and on behalf of
Silver Birch Productions Limited

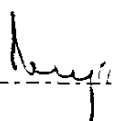


David Kaye
Liquidator

Appendix 1

Silver Birch Productions Limited - In Member's Voluntary Liquidation Liquidator's Receipts & Payments Account From 25 September 2018 To 24 September 2019

S of A £		From 25/09/18 To 24/09/19	From 25/09/17 To 24/09/19
ASSET REALISATIONS			
37,555.00	Section 455 Tax	2,200 57	2,200.57
12,555.00	Cash at Bank	NIL	12,491 67
NIL	Bank Interest Gross	13.13	22.83
488.00	VAT	NIL	NIL
116,371 00	Director's Loans	NIL	116,371.00
3,000 00	Sundry Assets	NIL	3,000.00
		2,213 70	134,086 07
COST OF REALISATIONS			
	Specific Bond	NIL	(255 00)
	Office Holders Fees	NIL	(2,500.00)
	Corporation Tax	(68 51)	(68.51)
	Statutory Interest	(3,640.00)	(3,640.00)
	Statutory Advertising	(75 05)	(212.05)
	VAT Irrecoverable	(542 41)	(542.41)
	Case Management Fee	NIL	(110 00)
		(4,325.97)	(7,327.97)
UNSECURED CREDITORS			
	Dividend to Unsecured Creditor at 100p/£	NIL	(1,000.00)
		NIL	(1,000 00)
DISTRIBUTIONS			
	Dividend in Specie to Shareholder at £1,193.71 per Share	NIL	(119,371.00)
		NIL	(119,371.00)
		(2,112 27)	6,387 10
REPRESENTED BY			
	Balance at Bank		6,387.10
			6,387.10

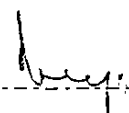


 David N Kaye
 Liquidator

Silver Birch Productions Limited - In Member's Voluntary Liquidation
Liquidator's Receipts & Payments Account

From 25 September 2019 To 13 November 2019

S of A £		From 25/09/19 To 13/11/19	From 25/09/17 To 13/11/19
ASSET REALISATIONS			
37,555.00	Section 455 Tax	NIL	2,200.57
12,555.00	Cash at Bank	NIL	12,491.67
NIL	Bank Interest Gross	1.77	24.60
488.00	VAT	NIL	NIL
116,371.00	Director's Loans	NIL	116,371.00
3,000.00	Sundry Assets	NIL	3,000.00
		1.77	134,087.84
COST OF REALISATIONS			
	Specific Bond	NIL	(255.00)
	Office Holders Fees	NIL	(2,500.00)
	Corporation Tax	(2.82)	(71.33)
	Statutory Interest	(2,338.10)	(5,978.10)
	Statutory Advertising	NIL	(212.05)
	VAT Irrecoverable	NIL	(542.41)
	Case Management Fee	NIL	(110.00)
		(2,340.92)	(9,668.89)
UNSECURED CREDITORS			
	Dividend to Unsecured Creditor at 100p/£	(39.45)	(1,039.45)
		(39.45)	(1,039.45)
DISTRIBUTIONS			
	Dividend to Shareholder at £40.0850 per Share	(4,008.50)	(4,008.50)
	Dividend in Specie to Shareholder at £1,193.71 per Share	NIL	(119,371.00)
		(4,008.50)	(123,379.50)
		(6,387.10)	NIL
REPRESENTED BY			
	Balance at Bank		NIL
			NIL



David N Kaye
 Liquidator

SILVER BIRCH PRODUCTIONS LIMITED
– IN MEMBER'S VOLUNTARY LIQUIDATION
SUMMARY OF DIVIDEND DISTRIBUTION TO THE SHAREHOLDER
DATED 13 NOVEMBER 2019

Shareholder	Shares Held	Distribution in Specie per Share £1,193.71 per Share 26/9/17	Second and Final Distribution £40.0850 per Share 13/11/19	Total £
		Note 1	Note 2	
Cherylee Anne Houston	100	119,371.00	4,008.50	123,379.50
		119,371.00	4,008.50	123,379.50

Note 1 – this was a distribution in specie of director's loan account and sundry assets to the Shareholder.

Note 2 – this was a distribution in cash to the Shareholder.

SILVER BIRCH PRODUCTIONS LIMITED - IN MEMBER'S VOLUNTARY LIQUIDATION

WORK UNDERTAKEN BY THE LIQUIDATOR WHERE APPLICABLE

The key areas of work undertaken by the Liquidator during the course of the Liquidation is summarised below but this is not intended to be an exhaustive list. This is a standard list of work and the Liquidator may not necessarily be required to perform all of the work listed below.

Administration and Planning

Case set-up and case planning;
Review of case strategy;
Review ethics and money laundering checks;
Regular case management and reviewing of progress, including regular team update meetings;
Reviewing and authorising case workers correspondence and other work;
Dealing with queries arising on appointment;
Allocating and managing staff/case resourcing and budgeting exercises and reviews;
Liaising with legal advisors regarding various instructions, including agreeing content of engagement letters;
Maintenance of office holder's case management records;
Internal notification of administration of the insolvent estate;
Complying with internal filing and information recording practices
Reviewing matters affecting the outcome of the liquidation;

Statutory Compliance

Filing of documents to meet statutory requirements;
Advertising in accordance with statutory requirements;
Preparation of meeting notices, proxies/voting forms notice of meeting to all members;
Collate and examine proofs and proxies/votes to decide on resolutions;
Preparation of meeting file, including agenda, attendance register, list of members, reports to members and draft minutes of meeting;
Responding to queries and questions following meeting;
Obtaining searches and documentary evidence to verify identity of stakeholders to ensure compliance with all applicable current laws and legislations;
Agreeing the basis of the Liquidator's remuneration in accordance with the current applicable legislations, laws and current best practice;
Preparing annual reports to creditors and shareholders and reporting on the progress of the efficacy of the liquidation, including filing of receipts and payments account at the Registrar of Companies within the relevant timescales;
Preparing final account to creditors and shareholders and reporting on the progress of the efficacy of the liquidation, including filing of receipts and payments account at the Registrar of Companies within the relevant timescales;
Ensuring compliance with all statutory obligations within the relevant timescales;
Finalising administrative matters and diarise for destruction of company's records in accordance with applicable laws and legislations

Asset Realisation

Recovering of cash balance from company's bank account;
Reviewing, insuring, and realising assets into the liquidation;
Liaising with agents regarding the sale of business assets;
Reviewing outstanding debtors and management of debt collection strategy;
Instructing agents to assist with assets realisations and subsequent communications with the agents on the efficacy of the assets realisations;
Instructing solicitors to assist with assets realisations and subsequent communications with the solicitors on the efficacy of the assets realisations;

Creditors

Responding to enquiries from creditors regarding the administration and submission of their claims;
Reviewing completed forms submitted by creditors, recording claims amounts and maintaining claim records;

Distribution

Preparation of distribution calculation;
Preparation of correspondence to shareholders announcing declaration of dividend;
Preparation of cheques to pay dividend;
Preparation of correspondence to shareholders enclosing payment of dividend;
Dealing with unclaimed dividends;

Cashiering

Opening of the Liquidator's bank account for the liquidation;
Preparing and processing vouchers for the payment of post-appointment invoices;
Creating remittances and sending payments to settle post-appointment invoices;
Reconciling post-appointment bank accounts to internal systems;
Maintenance of accounting records onto a computerised system (e.g. Visionblue Solutions Software);
Monitoring cheque presentations and re-issuing replacement cheques of any un-presented cheques, where applicable;
Ensuring compliance with appropriate risk management procedures in respect of receipts and payments;

Tax

Analysing VAT related transactions;
Collating information and preparing VAT returns for the post-appointment periods;
Analysing Corporation Tax related transactions;
Collating information and preparing Corporation Tax returns for the post-appointment periods.
Dealing with post-appointment tax compliance

Others

None

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **DAVID NORMAN KAYE**

Company name **CRAWFORDS ACCOUNTANTS LLP**

Address **50 TRINITY WAY**

Post town **SALFORD**

County/Region **MANCHESTER**

Postcode **M 3 7 F X**

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse