

REGISTERED NUMBER: 07570095 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
CANNON CROYDON HOLDINGS LIMITED

SATURDAY



A71F3ZEW

A26

10/03/2018

#290

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

CANNON CROYDON HOLDINGS LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2017

DIRECTOR:

J C Ramsay

REGISTERED OFFICE:

White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER:

07570095 (England and Wales)

BALANCE SHEET
31 December 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | - | 81,129 |
| Investments | 5 | 8,127 | 2,887 |
| Cash at bank | | 877,736 | 576,768 |
| | | <u>885,863</u> | <u>660,784</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | 234,378 | (1) |
| | | <u>651,485</u> | <u>660,785</u> |
| NET CURRENT ASSETS | | | |
| | | <u>651,485</u> | <u>660,785</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>651,485</u> | <u>660,785</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 100 | 100 |
| Retained earnings | | 651,385 | 660,685 |
| | | <u>651,485</u> | <u>660,785</u> |
| SHAREHOLDERS' FUNDS | | <u>651,485</u> | <u>660,785</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

J C Ramsay - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Cannon Croydon Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company did not carry on trading activities in the period.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Exemption from preparing consolidated financial statements

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by S.398 of the Companies Act 2006 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

As permitted by Financial Reporting Standard No 8, transactions between group companies have not been disclosed.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

3. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Cannon Construction Croydon Limited

Registered office:

Nature of business: Building construction

| Class of shares: | % holding | 2017 | 2016 |
|--------------------------------|--------------|---------------|---------------|
| Ordinary | 100.00 | £ | £ |
| Aggregate capital and reserves | | 213,532 | 152,387 |
| Profit for the year | | <u>61,145</u> | <u>86,742</u> |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------------|----------|---------------|
| | £ | £ |
| Amounts owed by group undertakings | <u>-</u> | <u>81,129</u> |

5. CURRENT ASSET INVESTMENTS

| | 2017 | 2016 |
|--|--------------|--------------|
| | £ | £ |
| Listed investments | <u>8,127</u> | <u>2,887</u> |
| Market value of listed investments at 31 December 2017 - £8,128 (2016 - £2,887). | | |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------------|----------------|------------|
| | £ | £ |
| Trade creditors | (1) | (1) |
| Amounts owed to group undertakings | <u>234,379</u> | <u>-</u> |
| | <u>234,378</u> | <u>(1)</u> |

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 | 2016 |
|---------|----------|-------------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

8. RELATED PARTY DISCLOSURES

At the year end date amounts were due to the subsidiary company, Cannon Construction Croydon Limited, amounting to £234,379 (2016: (£81,129)).

9. DEFERRED TAX

There was no deferred tax liability at the year-end date (2016: £nil).

10. CONTROL

The company is under the control of the director, Mr J C Ramsay.