

Registered Number 07569373

FORNEX LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 943 | 1,257 |
| | | <u>943</u> | <u>1,257</u> |
| Current assets | | | |
| Debtors | 3 | 32,408 | 6,005 |
| Cash at bank and in hand | | 27,771 | 16,631 |
| | | <u>60,179</u> | <u>22,636</u> |
| Creditors: amounts falling due within one year | | (54,498) | (20,011) |
| Net current assets (liabilities) | | <u>5,681</u> | <u>2,625</u> |
| Total assets less current liabilities | | <u>6,624</u> | <u>3,882</u> |
| Total net assets (liabilities) | | <u>6,624</u> | <u>3,882</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 6,623 | 3,881 |
| Shareholders' funds | | <u>6,624</u> | <u>3,882</u> |

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 September 2016

And signed on their behalf by:

Mr M Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for services. Turnover is recognised when the services are delivered to the customer. The company is authorised to use Value Added Tax flat rate scheme.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Other accounting policies**DEFERRED TAXATION:**

Deferred taxation is provided at appropriated rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystalline in the foreseeable future.

ULTIMATE CONTROLLING PARTY

The controlling party is Mr M Patel.

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 January 2015 | 2,980 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2015 | <u>2,980</u> |
| Depreciation | |
| At 1 January 2015 | 1,723 |
| Charge for the year | 314 |
| On disposals | - |
| At 31 December 2015 | <u>2,037</u> |
| Net book values | |

| | |
|---------------------|--------------|
| At 31 December 2015 | <u>943</u> |
| At 31 December 2014 | <u>1,257</u> |

3 Debtors

| | <i>2015</i> | <i>2014</i> |
|--|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| Debtors include the following amounts due after more than one year | 5,000 | 0 |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1 Ordinary shares of £1 each | 1 | 1 |

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