Rule 4 49C

Form 4 68

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07569364

Name of Company

Atkinson Heating Limited

I / We

Ian Yerrill, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 07/06/2014 to 06/06/2015

Signed _____ Date 29/06/15

Yerrill Murphy
Gateway House
Highpoint Business Village
Henwood, Ashford
Kent TN24 8DH

Ref CVL 1262A/IDY/KE/JF

THURSDAY

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A13 02/07/2015 #168

COMPANIES HOUSE

Atkinson Heating Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 07/06/2014 To 06/06/2015	From 07/06/2013 To 06/06/2015
	ASSET REALISATIONS		
305 00	Tools & Office Equipment (1)	NIL	NIL
3,250 00	Motor Vehicle (2)	NIL	NIL
202 00	Cash at Bank (3)	NIL	325 70
	Bank Interest Gross	0 33	0 43
		0 33	326 13
	UNSECURED CREDITORS		
(1,200 00)	Trade & Expense Creditors (4)	NIL	NIL
(200 00)	Directors Loan (5)	NIL	NIL
(1,784 09)	HM Revenue & Customs - CT (6)	NIL	NIL
(13,237 96)	HM Revenue & Customs - VAT (7)	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(12,765.05)		**0.33**	**326.13**
	REPRESENTED BY		
	Lloyds TSB		326 13
			326.13

Ian Yerrill
Liquidator

ATKINSON HEATING LIMITED
In Creditors' Voluntary Liquidation

Progress Report for the period 7th June 2014 to 6th June 2015

Progress Report submitted in accordance with rule 4 49C of the Insolvency Rules 1986 (as amended) on 29th June 2015 by the Liquidator, I D Yerrill of Yerrill Murphy, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH

ATKINSON HEATING LIMITED
Creditors' Voluntary Liquidation

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2 Progress of the Liquidation in the period of the Report

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- Asset realisations
- Unrealised assets
- Expenses paid
- Expenses accrued

4 Liquidator's Remuneration

5 Dividend Prospects and Creditor Claims

6 Ongoing Issues

1. Statutory Information

Company name	Atkinson Heating Limited
Company's registered office	Gateway House Highpoint Business Village Henwood Ashford Kent TN24 8DH
Company's registration number	07569364

Liquidator's name	Ian Douglas Yerrill
Liquidator's License details	Insolvency Practitioners Association (8924)
Liquidator's address	Gateway House Highpoint Business Village Henwood Ashford Kent TN24 8DH

2. Progress of the Liquidation in the period of the Report

This report details the 12 month period from 7th June 2014 to 6th June 2015

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below

The Liquidator was obliged to investigate the affairs and dealings of the Directors of the Company and to submit a Report on his findings to the Department for Business Innovation and Skills, in accordance with the requirements of the Company Directors Disqualification Act 1986

This Report has been submitted, however I am not permitted to disclose the contents of the same

The Liquidator's enquires in this regard have been concluded

I have in addition undertaken enquiries in accordance with the best practice directives of Statement of Insolvency Practice 2 "Investigations by Office Holders in Administrations and Insolvent Liquidations" to ascertain whether there are potential areas of recovery or matters of public interest requiring further more detailed investigation The Liquidator's investigations remain ongoing at present and creditors will be advised as necessary in due course of any developments

Creditor claims received to date have been dealt with as detailed in section (5) below

3. Liquidator's Receipts & Payments Account

Attached is an account of my Receipts and Payments for the period covered by this report from which you will note that was a balance at bank on 6th June 2015 of £326 13

Asset realisations

No realisations have been made during the period of this Report other than minimal bank deposit interest earned of the Estate Account of 0 33

Unrealised assets

As advised in my last Report the Company had assets consisting of tools and office equipment together with a motor vehicle Agents were instructed to deal with the sale of these assets To date no funds have been received in respect of same I can advise that this matter is current being reviewed and I shall update creditors further in due course

Expenses paid

No expenses have been drawn during the period of this Report

Expenses accrued

The Liquidator has been obliged to discharge certain expenses from the resources of the Practice During the period of this Report no expenses have been accrued other than undrawn remuneration as detailed below

4. Liquidators' Remuneration

At the initial meeting of creditors it was resolved that the Liquidator's remuneration be fixed by reference to his time costs with authority for such fees to be drawn as, when and if funds permit During the Period of this Report no funds have been drawn

Since 7th June 2014, the Liquidator has incurred further time costs of £1,077 50 consisting of 5 20 hours at an average charge out rate of £207 21 per hour bringing the aggregate time costs to date to £4,792 50 consisting of 28 70 hours at an average charge out rate of £166 99 A breakdown of the Liquidator's time costs for the period 7th June 2014 to 6th June 2015 is attached for your information In addition I also enclose my time cost breakdown for the period 7th June 2013 to date

We would draw your attention to the provisions of rule 4 49E of the Rules

Within 21 days of receipt of this report, any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidators for further information about remuneration or expenses detailed in this Report

The Liquidators should, within 14 days of receipt of the request, provide all of the information asked for However if the Liquidators consider that the time or cost of preparation of the information would be excessive, or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or the liquidator is subject to an obligation of confidentiality in respect of the information, he may withhold the information and give reasons for not providing the same

If the Liquidators fail to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it see fit

We would additionally draw your attention to the provisions of rule 4 131 of the Rules

Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or with the permission of the Court, may apply to the Court for one of the following Orders

a) An Order reducing the amount of remuneration that the Liquidators are entitled to charge
b) An Order fixing the basis of remuneration at a reduced rate or amount
c) An Order changing the basis of remuneration
d) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation
e) An Order that the Liquidators or the Liquidators' personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this report

The costs of the application should be paid by the applicant unless the Court orders otherwise

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the court thinks just

Creditors' attention is drawn to the Guide to Liquidators' Fees as circularised with the Notice convening the initial meeting of creditors, dated 20th May 2013, and to the charge out rates detailed therein A further copy can be made available on request

5. Dividend Prospects and Creditors Claims

There are no registered charges and there were no anticipated claims of a preferential status In the period covered by this Report no claims of either status have been received

The Statement of Affairs lodged in the proceedings disclosed five potential unsecured creditors totalling £16,422 05 To date we have received three claims totalling £19,501 25 Claims received have yet to be formally agreed and will only be agreed in the unlikely event that funds are sufficient to facilitate a distribution to the unsecured creditors

Creditors with claims outstanding will be invited to submit same in the unlikely event that a dividend distribution becomes available

6. Ongoing Issues

The Liquidator continues the position with regards to the Company's assets and I shall continue to keep creditors updated in this regard

Should you have any query regarding the contents of this Report please do not hesitate to contact me

I.D. YERRILL
Liquidator

Licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association

Atkinson Heating Limited
(In Liquidation)

Liquidator's Abstract Of Receipts And Payments

RECEIPTS	Statement of Affairs (£)	From 07/06/2013 To 06/06/2014 (£)	From 07/06/2014 To 06/06/2015 (£)	Total (£)
Tools & Office Equipment (1)	305 00	0 00	0 00	0 00
Motor Vehicle (2)	3,250 00	0 00	0 00	0 00
Cash at Bank (3)	202 00	325 70	0 00	325 70
Bank Interest Gross		0 10	0 33	0 43
		325 80	**0 33**	**326 13**
PAYMENTS				
Trade & Expense Creditors (4)	(1,200 00)	0 00	0 00	0 00
Directors Loan (5)	(200 00)	0 00	0 00	0 00
HM Revenue & Customs - CT (6)	(1,784 09)	0 00	0 00	0 00
HM Revenue & Customs - VAT (7)	(13,237 96)	0 00	0 00	0 00
Ordinary Shareholders	(100 00)	0 00	0 00	0 00
		0 00	**0 00**	**0 00**
Net Receipts/(Payments)		**325 80**	**0 33**	**326 13**

MADE UP AS FOLLOWS

Lloyds TSB		325 80	0 33	326 13
		325 80	**0 33**	**326 13**

Ian Yerrill
Liquidator

Time Entry - SIP9 Time & Cost Summary

CVL1262A - Atkinson Heating Limited
Project Code POST
From 07/06/2014 To 06/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0 40	0 00	0 00	2 70	3 10	477 50	154 03
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Cashiering	0 10	0 00	0 00	0 40	0 50	85 00	170 00
Creditors	0 40	0 00	0 00	0 00	0 40	140 00	350 00
General Correspondence	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	1 00	0 00	0 00	0 20	1 20	375 00	312 50
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	**1 90**	**0 00**	**0 00**	**3 30**	**5 20**	**1,077 50**	**207 21**
Total Fees Claimed						**0 00**	
Total Disbursements Claimed						**0 00**	

Classification	Explanation
Administration & Planning	Case Planning Administrative set-up, Appointment Notification, Maintenance of records, Statutory reporting
Case Specific Matters	N/a in this case
Cashiering	Self-explanatory
Creditors	Communication with creditors, Creditors claims (including employees' and other preferential creditors')
General Correspondence	Correspondence that does not form part of another category
Investigations	SIP 2 review, CDDA reports, Investigating antecedent transactions
Realisation of Assets	Identifying, securing and insuring assets, Retention of title, Debt Collection, Property, business and asset sales
Trading	N/a in this case

Time Entry - SIP9 Time & Cost Summary

CVL1262A - Atkinson Heating Limited
Project Code POST
From 07/06/2013 To 17/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0 40	0 00	0 50	14 60	15 50	2,025 00	130 65
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Cashiering	0 20	0 00	0 00	2 20	2 40	345 00	143 75
Creditors	0 80	0 00	0 00	1 50	2 30	460 00	200 00
General Correspondence	0 40	0 00	0 00	0 50	0 90	202 50	225 00
Investigations	0 90	0 00	0 00	1 90	2 80	552 50	197 32
Realisation of Assets	2 70	0 00	0 00	2 10	4 80	1 207 50	251 56
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	**5 40**	**0 00**	**0 50**	**22 80**	**28 70**	**4,792.50**	**166 99**
Total Fees Claimed						**0 00**	
Total Disbursements Claimed						**0 00**	

Classification	Explanation
Administration & Planning	Case Planning, Administrative set-up, Appointment Notification, Maintenance of records, Statutory reporting
Case Specific Matters	N/a in this case
Cashiering	Self-explanatory
Creditors	Communication with creditors, Creditors' claims (including employees' and other preferential creditors')
General Correspondence	Correspondence that does not form part of another category
Investigations	SIP 2 review CDDA reports, Investigating antecedent transactions
Realisation of Assets	Identifying, securing and insuring assets, Retention of title, Debt Collection, Property, business and asset sales
Trading	N/a in this case