

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07569364

Name of Company

Atkinson Heating Limited

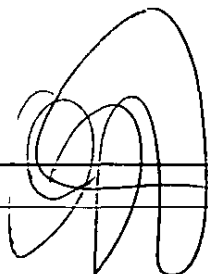
I / We

Ian Yerrill, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 07/06/2013 to 06/06/2014

Signed



Date

11/06/2014

Yerrill Murphy  
Gateway House  
Highpoint Business Village  
Henwood, Ashford  
Kent TN24 8DH

Ref CVL1262A/IDY/KE/JE

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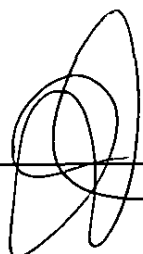
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COMPANIES HOUSE

**Atkinson Heating Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 07/06/2013 To 06/06/2014
<b>ASSET REALISATIONS</b>		
305 00	Tools & Office Equipment (1)	NIL
3,250 00	Motor Vehicle (2)	NIL
202 00	Cash at Bank (3)	325 70
	Bank Interest Gross	0 10
		<u>325 80</u>
<b>UNSECURED CREDITORS</b>		
(1,200 00)	Trade & Expense Creditors (4)	NIL
(200 00)	Directors Loan (5)	NIL
(1,784 09)	HM Revenue & Customs - CT (6)	NIL
(13,237 96)	HM Revenue & Customs - VAT (7)	NIL
		<u>NIL</u>
<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	<u>NIL</u>
		NIL
<u>(12,765.05)</u>		<u><u>325.80</u></u>
<b>REPRESENTED BY</b>		
	Lloyds TSB	325 80
		<u><u>325.80</u></u>

  
 \_\_\_\_\_  
 Ian Yerrill  
 Liquidator

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Our Ref CVL1262A/KLE/3

Your Ref

Date. 11<sup>th</sup> June 2014

**TO ALL CREDITORS**

Dear Sirs

**ATKINSON HEATING LIMITED**  
**In Creditors' Voluntary Liquidation**

I refer to my appointment as Liquidator of Atkinson Heating Limited on 7<sup>th</sup> June 2013

Please find here attached my Progress Report covering the period of twelve months commencing with the date of my appointment and ending 6<sup>th</sup> June 2014, submitted in accordance with the requirements of rule 4 49C of the Insolvency Rules 1986 (as amended)

Should you have any queries regarding the above or the enclosures, please contact Kerri Epps on 01233 666280 or [kerri.epps@yerrillmurphy.co.uk](mailto:kerri.epps@yerrillmurphy.co.uk)

Yours faithfully

**I.D. YERRILL**  
**Liquidator**

# **ATKINSON HEATING LIMITED**

## **In Creditors' Voluntary Liquidation**

Progress Report for the period 7<sup>th</sup> June 2013 to 6<sup>th</sup> June 2014

Progress Report submitted in accordance with rule 4.49C of the Insolvency Rules 1986 (as amended) on 11<sup>th</sup> June 2014 by the Liquidator, I D Yerrill of Yerrill Murphy, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH

**ATKINSON HEATING LIMITED**  
**Creditors' Voluntary Liquidation**

**Contents of Report:**

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- 2 Progress of the Liquidation in the period of the Report
- 3 Liquidator's Receipts and Payments Account
  - Asset realisations
  - Unrealised assets
  - Expenses paid
  - Expenses accrued
- 4 Liquidator's Remuneration
- 5 Dividend Prospects and Creditor Claims
- 6 Ongoing Issues

## **1. Statutory Information**

<i>Company name</i>	Atkinson Heating Limited
<i>Company's registered office</i>	Gateway House Highpoint Business Village Henwood Ashford Kent TN24 8DH
<i>Company's registration number</i>	07569364

<i>Liquidator's names</i>	Ian Douglas Yernill
<i>Liquidator's License details</i>	Insolvency Practitioners Association (8924)
<i>Liquidator's address</i>	Gateway House Highpoint Business Village Henwood Ashford Kent TN24 8DH

## **2. Progress of the Liquidation in the period of the Report**

Instructions were issued to this Practice to assist in winding-up the Company under a creditors' voluntary liquidation on 20<sup>th</sup> May 2013 and the appointment of the Liquidator was made on 7<sup>th</sup> June 2013

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below

The Liquidator was obliged to investigate the affairs and dealings of the Directors of the Company and to submit a Report on his findings to the Department for Business Innovation and Skills, in accordance with the requirements of the Company Directors Disqualification Act 1986

This Report has been submitted, however I am not permitted to disclose the contents of the same

The Liquidator's enquires in this regard have now been concluded and no further action will be taken in the absence of additional concerns

I have in addition undertaken enquires in accordance with the best practice directives of Statement of Insolvency Practice 2 "Investigations by Office Holders in Administrations and Insolvent Liquidations" to ascertain whether there are potential areas of recovery or matters of public interest requiring further more detailed investigation. I have noted no areas of concern in this regard

Creditor claims received to date have been dealt with as detailed in section (5) below

## **3. Liquidator's Receipts & Payments Account**

Attached is an account of our Receipts and Payments for the period covered by this report from which you will note there was a balance held of £325 80

### *Asset realisations*

You will note from the attached Receipts and Payments Account that realisations made in the period covered by this report consist of £325 70 received on account in respect of cash at bank together with minimal bank deposit interest earned on the Estate account of £0 10

### *Unrealised assets*

Creditors will recall that the Statement of Affairs showed assets consisting of tools and office equipment together with a motor vehicle. Agents were instructed to deal with the sale of these assets and whilst a sale to a concern associated by common directorship was agreed, to date no funds have been received. This matter is under review

#### *Expenses paid*

Due to minimal funds held in the Estate account no expenses have been made during the period of this Report

#### *Expenses accrued*

The Liquidator has been obliged to discharge certain expenses from the resources of Yernill Murphy. These expenses consist of £30 plus VAT in respect of a specific bond, together with statutory advertising of £253.80 plus VAT. In addition the Liquidator has unrealised time costs as detailed below

#### **4 Liquidator's Remuneration**

At the initial meeting of creditors it was resolved that the Liquidator's remuneration be fixed by reference to his time costs with authority for such fees to be drawn as, when and if funds permit. To date, no funds have been drawn

The Liquidator has incurred time costs of £3,217.50 consisting of 19.70 hours at an average charge out rate of £163.32 per hour in the period covered by this report. A breakdown of the Liquidator's time costs for the period 7<sup>th</sup> June 2013 to 6<sup>th</sup> June 2014 is attached for your information

We would draw your attention to the provisions of rule 4.49E of the Rules

Within 21 days of receipt of this report, any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidator considers that the time or cost of preparation of the information would be excessive, or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or the liquidator is subject to an obligation of confidentiality in respect of the information, he may withhold the information and give reasons for not providing the same

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it sees fit

We would additionally draw your attention to the provisions of rule 4.131 of the Rules

Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or with the permission of the Court, may apply to the Court for one of the following Orders

- a) An Order reducing the amount of remuneration that the Liquidators are entitled to charge
- b) An Order fixing the basis of remuneration at a reduced rate or amount
- c) An Order changing the basis of remuneration
- d) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation
- e) An Order that the Liquidator or the Liquidator's personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this report

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the court thinks just

Creditors' attention is drawn to the Guide to Liquidators' Fees as circularised with the Notice convening the initial meeting of creditors, dated 20<sup>th</sup> May 2013, and to the charge out rates detailed therein. A further copy can be made available on request

#### **5. Dividend Prospects and Creditors Claims**

There were no registered charges and no anticipated claims of a preferential status. In the period covered by this report, no claims of either status have been received

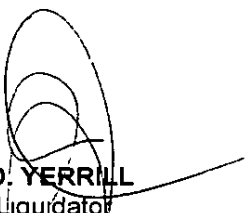
The Statement of Affairs lodged in the proceedings disclosed five potential unsecured creditors totalling £16,422.05. To date we have received two claims totalling £18,087.31. Claims received have yet to be formally agreed and will only be agreed in the unlikely event that funds are sufficient to facilitate a distribution to the unsecured creditors

Creditors with claims outstanding will be invited to submit same in the unlikely event that a dividend distribution becomes available

#### **6. Ongoing Issues**

The Liquidator continues to monitor the position in relation to the sale of the Company's assets

Should you have any query regarding the contents of this Report please do not hesitate to contact me

  
**I D. YERRILL**  
Liquidator

***Licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association***



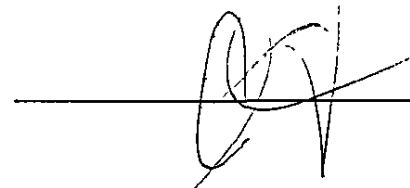
**Atkinson Heating Limited**  
(In Liquidation)

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 07/06/2013 To 06/06/2014 £	From 07/06/2013 To 06/06/2014 £
<b>RECEIPTS</b>			
Tools & Office Equipment (1)	305 00	0 00	0 00
Motor Vehicle (2)	3,250 00	0 00	0 00
Cash at Bank (3)	202 00	325 70	325 70
Bank Interest Gross		0 10	0 10
		<u>325 80</u>	<u>325 80</u>
<b>PAYMENTS</b>			
Trade & Expense Creditors (4)	(1,200 00)	0 00	0 00
Directors Loan (5)	(200 00)	0 00	0 00
HM Revenue & Customs - CT (6)	(1,784 09)	0 00	0 00
HM Revenue & Customs - VAT (7)	(13,237 96)	0 00	0 00
Ordinary Shareholders	(100 00)	0 00	0 00
		<u>0 00</u>	<u>0 00</u>
Net Receipts/(Payments)		<u>325 80</u>	<u>325 80</u>

**MADE UP AS FOLLOWS**

Lloyds TSB	325 80	325 80
	<u>325 80</u>	<u>325 80</u>

  
 Ian Yerrill  
 Liquidator

# Time Entry - SIP9 Time & Cost Summary

CVL1262A - Atkinson Heating Limited  
 Project Code POST  
 From 07/06/2013 To 06/06/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.50	9.60	10.10	1,260.00	124.75
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	1.20	1.20	150.00	125.00
Creditors	0.40	0.00	0.00	1.10	1.50	270.00	180.00
General Correspondence	0.40	0.00	0.00	0.50	0.90	202.50	225.00
Investigations	0.90	0.00	0.00	1.90	2.80	552.50	197.32
Realisation of Assets	1.70	0.00	0.00	1.50	3.20	782.50	244.53
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>3.40</b>	<b>0.00</b>	<b>0.50</b>	<b>15.80</b>	<b>19.70</b>	<b>3,217.50</b>	<b>163.32</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

Classification	Explanation
Administration & Planning	Case Planning, Administrative set-up, Appointment Notification, Maintenance of records, Statutory reporting
Case Specific Matters	N/a in this case
Cashiering	Self-explanatory
Creditors	Communication with creditors, Creditors' claims (including employees' and other preferential creditors')
General Correspondence	Correspondence that does not form part of another category
Investigations	SIP 2 review, CDDA reports, Investigating antecedent transactions
Realisation of Assets	Identifying securing and insuring assets Retention of title Debt Collection, Property, business and asset sales
Trading	N/a in this case