

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

07569364

Name of Company

Atkinson Heating Limited

I / ~~we~~

Ian Yerrill, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 07 September 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 07 September 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Gateway House, Highpoint Business Village, Henwood, Ashford, Kent, TN24 8DH

The winding up covers the period from 7 June 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed

Ian Yerrill

Date 07 September 2016

Yerrill Murphy  
Gateway House  
Highpoint Business Village  
Henwood, Ashford  
Kent TN24 8DH

Ref CVL1262A/IDY/JL/KE/JE/AR

SATURDAY



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10/09/2016

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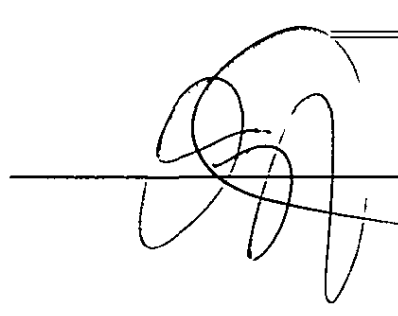
COMPANIES HOUSE

**Atkinson Heating Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 7 June 2013 To 7 September 2016**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
305 00	Tools & Office Equipment (1)	NIL	
3,250 00	Motor Vehicle (2)	NIL	
202 00	Cash at Bank (3)	325 70	
	Bank Interest Gross	0 76	
			326 46
	<b>COST OF REALISATIONS</b>		
	Statement of Affairs Fees	326 46	
			(326 46)
	<b>UNSECURED CREDITORS</b>		
(1,200 00)	Trade & Expense Creditors (4)	NIL	
(200 00)	Directors Loan (5)	NIL	
(1,784 09)	HM Revenue & Customs - CT (6)	NIL	
(13,237 96)	HM Revenue & Customs - VAT (7)	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(12,765.05)</b>			<b>NIL</b>

REPRESENTED BY

**NIL**

  
 Ian Yernill  
 Liquidator

**ATKINSON HEATING LIMITED**  
**In Creditors' Voluntary Liquidation**

**Final Report**

Final Report presented in accordance with rule 4.126 of the Insolvency Rules 1986 (as amended) on 07 September 2016 by the Liquidator, I D Yerrill of Yerrill Murphy, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH

**ATKINSON HEATING LIMITED**  
**Creditors' Voluntary Liquidation**

**Contents of Report:**

- 1 Statutory Information
- 2 Administration of the Winding-up
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  - Unrealised assets
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- 4 Liquidator's Remuneration
- 5 Dividend Payments and Creditor Claims
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**Note: This report was presented to the meeting of creditors held in accordance with Section 106 of the Insolvency Act 1986 on 07 September 2016. The contents reflect the Draft Final Progress Report circularised to all creditors under Rule 4.49D of the Insolvency Rules 1986 (as amended) on 5th July 2016 .**

## **1. Statutory Information**

<i>Company name</i>	Atkinson Heating Limited
<i>Company's registered office</i>	Gateway House Highpoint Business Village Henwood Ashford Kent TN24 8DH
<i>Company's registration number</i>	07569364

<i>Liquidator's name</i>	Ian Douglas Yerrill
<i>Liquidator's Licence details</i>	Insolvency Practitioners Association (8924)
<i>Liquidator's address</i>	Gateway House Highpoint Business Village Henwood Ashford Kent TN24 8DH

## **2. Administration of the Winding-up**

This report details the period of Liquidation commencing 7<sup>th</sup> June 2016 to date

The manner in which the Liquidator has dealt with the assets of the Company is detailed in section (3) below

The Liquidator was obliged to investigate the affairs and dealings of the Company and the conduct of its Directors and to submit a Report on his findings to the Department for Business Innovation and Skills, in accordance with the requirements of the Company Directors Disqualification Act 1986

That Report was submitted, however we are not permitted to disclose the contents of the same

The Liquidator's enquires in this regard have been concluded and no further action was taken

The Liquidator has in addition undertaken enquiries in accordance with the best practice directives of Statement of Insolvency Practice 2 "Investigations by Office Holders in Administrations and Insolvent Liquidations" to ascertain whether there are potential areas of recovery or matters of public interest requiring further more detailed investigation. The Liquidator's investigations have now been finalised

Creditor claims received have been dealt with as detailed in section (5) below

The Liquidator believes that there are no outstanding issues and that his administration of this winding-up can be closed

## **3 Liquidator's Receipts & Payments Account**

In accordance with the requirements of rule 4 126(1E)(a), attached is an account of the liquidator's Receipts and Payments for the period of the liquidation and for the period since his last submitted account of receipts and payments being 7<sup>th</sup> June 2016

### ***Asset realisations***

You will note from the attached Receipts and Payments Account that there have been no asset realisations made during the period covered by this report

Aggregate realisations since the beginning of the Liquidation consist of £325 70 in respect of the credit balance held in the Company's bank account, together with nominal bank deposit interest earned on the estate account totalling £0 76

#### *Unrealised assets*

As previously reported, the Company had assets consisting of tools and office equipment together with a motor vehicle. Agents were instructed to deal with the marketing and sale of the assets and a purchaser was secured in this regard. Despite numerous attempts made by the Agent and this office in pursuing the purchaser for payment of the assets, to date no monies have been received in this regard. Regrettably there are insufficient funds held in the Liquidation to fund the costs of legal proceedings against the purchaser.

In view of the above and in view of the fact that any funds received would be fully utilised towards discharging the Liquidator's unpaid remuneration and the Statement of Affairs fee, a commercial decision has been reached whereby the assets are considered to have been abandoned.

#### *Expenses paid*

There have been no expenses paid from the estate account during the period covered by this Report.

As previously disclosed in the last Progress Report, there have been no previous costs discharged from asset realisations in this matter.

#### *Expenses accrued*

The Liquidator has been obliged to discharge the costs of Liquidation from the resources of Yerrill Murphy. These consisted of advertising costs totalling £253.80 plus VAT together with the sum of £30 plus VAT in respect of a specific bond. In addition the Liquidator has unpaid time costs as detailed below. These will not be recovered.

#### *Expenses accrued*

It is envisaged that the balance in hand of £326.46 will be used towards discharging this Firm's Statement of Affairs fee in accordance with resolutions passed by creditors at the Meeting of Creditors held on 7<sup>th</sup> June 2013.

The remaining outstanding costs associated with finalising the administration of this winding up will be discharged by Yerrill Murphy.

### **4 Liquidator's Remuneration**

At the initial meeting of creditors held on 7<sup>th</sup> June 2013, it was resolved that the Liquidator's remuneration be fixed by reference to his time costs with authority for such fees to be drawn as, when and if funds permit. No remuneration has been drawn to date.

Since 7<sup>th</sup> June 2016 the Liquidator has incurred further time costs of £785 consisting of 4.30 hours at an average charge out rate of £182.56 per hour bringing the aggregate time costs to date to £6,617.50 consisting of 39.70 hours at an average charge out rate of £166.69. A breakdown of these time costs for the period 7<sup>th</sup> June 2016 to date is attached for your information.

Whilst no remuneration has been drawn I would nonetheless draw your attention to the provisions of rule 4.49E of the Rules.

Within 21 days of receipt of this report, any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report.

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidator considers that the time or cost of preparation of the information would be excessive, or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or the liquidator is subject to an obligation of confidentiality in respect of the information, he may withhold the information and give reasons for not providing the same.

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it sees fit.

I would additionally draw your attention to the provisions of rule 4 131 of the Rules

Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or with the permission of the Court, may apply to the Court for one of the following Orders

- a) An Order reducing the amount of remuneration that the Liquidator is entitled to charge
- b) An Order fixing the basis of remuneration at a reduced rate or amount
- c) An Order changing the basis of remuneration
- d) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation
- e) An Order that the Liquidator or the Liquidator's personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this report

The costs of the application should be paid by the applicant unless the Court orders otherwise

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the court thinks just

Creditors' attention is drawn to the Guide to Liquidators' Fees as circularised with the Notice convening the initial meeting of creditors, dated 20<sup>th</sup> May 2013 and to the charge out rates detailed therein. A further copy can be made available on request

## **5. Dividend Prospects and Creditors Claims**

### *Secured Creditors*

There are no registered Charges against the Company and accordingly no claims of this status have been received

### *Preferential Creditors*

There were no anticipated preferential creditor claims in the proceedings and accordingly no claims of this status have been received

### *Unsecured Creditors*

With regard to unsecured creditors which totalled £16,422.05 per the Statement of Affairs, I can confirm that to date I have received three claims totalling £19,501.25, although in the absence of any prospect of distribution to the unsecured creditors the formalities of formally agreeing the claims of the creditors has not been undertaken

### *Prescribed Part*

In accordance with the provisions of Section 176A of the Act where property of a Company is subject to a Floating Charge a prescribed part of the net property available under that charge shall be set aside to enable a distribution to unsecured creditors. The prescribed part equates to 50% of the first £10,000 of the net property available together with 20% of the balance thereafter up to a maximum prescribed part £600,000

The provisions do not apply where the net property is less than £10,000 or where the Court orders on an application by the Office Holder that the costs of making a distribution to unsecured creditors would be disproportionate to the benefits

Please note that in this instance there was no charge-holder, in such circumstances the prescribed part provisions did not apply

After taking account the costs of Liquidation, it has not proved possible to effect a distribution to any class of creditor in this matter. A formal notice to this effect is enclosed herewith

## **6. Final Meeting**

The Liquidator is of the opinion that the affairs of the Company have been fully wound up and the Liquidation can be closed

In accordance with Rule 4 126 a Final Meeting of Creditors will soon be convened on not less the 28 days notice Such notice will not be dispatched prior to expiry of the time limits referred to under Rule 4 49E as detailed above

All things being equal it is envisaged that the notice will be dispatched in approximately four weeks At the Meeting the Liquidator will present this report and ask creditors to resolve upon his release

Should you have any query regarding the contents of this Report please do not hesitate to contact me



**J.D. YERRILL**  
Liquidator

***Licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association***

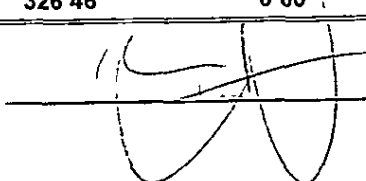
**Atkinson Heating Limited  
(In Liquidation)**

**Liquidator's Abstract Of Receipts And Payments**

RECEIPTS	Statement of Affairs (£)	From 07/06/2013 To 07/06/2016 (£)	From 08/06/2016 To 05/07/2016 (£)	Total (£)
Tools & Office Equipment (1)	305 00	0 00	0 00	0 00
Motor Vehicle (2)	3,250 00	0 00	0 00	0 00
Cash at Bank (3)	202 00	325 70	0 00	325 70
Bank Interest Gross		0 76	0 00	0 76
		<b>326 46</b>	<b>0.00</b>	<b>326 46</b>
<b>PAYMENTS</b>				
Trade & Expense Creditors (4)	(1,200 00)	0 00	0 00	0 00
Directors Loan (5)	(200 00)	0 00	0 00	0 00
HM Revenue & Customs - CT (6)	(1,784 09)	0 00	0 00	0 00
HM Revenue & Customs - VAT (7)	(13,237 96)	0 00	0 00	0 00
Ordinary Shareholders	(100 00)	0 00	0 00	0 00
		<b>0 00</b>	<b>0 00</b>	<b>0 00</b>
<b>Net Receipts/(Payments)</b>		<b>326.46</b>	<b>0 00</b>	<b>326 46</b>

**MADE UP AS FOLLOWS**

Lloyds TSB	326 46	0 00	326 46
	<b>326 46</b>	<b>0 00</b>	<b>326 46</b>

  
 Ian Yerrill  
 Liquidator

# Time Entry - SIP9 Time & Cost Summary

CVL1262A - Atkinson Heating Limited  
All Post Appointment Project Codes  
From 07/06/2016 To 05/07/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.30	0.00	0.00	0.80	1.10	205.00	186.36
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.80	0.80	100.00	125.00
Creditors	0.80	0.00	0.00	1.60	2.40	480.00	200.00
General Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.10</b>	<b>0.00</b>	<b>0.00</b>	<b>3.20</b>	<b>4.30</b>	<b>785.00</b>	<b>182.56</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

Classification	Explanation
Administration & Planning	Case Planning, Administrative set-up, Appointment Notification, Maintenance of records, Statutory reporting
Case Specific Matters	N/a in this case
Cashiering	Self-explanatory
Creditors	Communication with creditors, Creditors' claims (including employees' and other preferential creditors)
General Correspondence	Correspondence that does not form part of another category
Investigations	SIP 2 review, CDDA reports, Investigating antecedent transactions
Realisation of Assets	Identifying, securing and insuring assets, Retention of title Debt Collection, Property, business and asset sales
Trading	N/a in this case