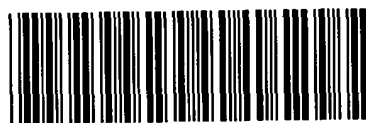


Charity Registration No. 1150357

Company Registration No. 07568224 (England and Wales)

COTSWOLDS RIVERS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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COTSWOLDS RIVERS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Peter Bassett
Anthony Bostock
Trevor Cramphorn
Stephen Payne
Peter Walker

Charity number

1150357

Company number

07568224

Principal address

4 Courtlands Road
Shipton under
Wychwood
Chipping Norton
Oxon
OX7 6DF

Registered office

Claremont House
1 Market Square
Bicester
Oxon
OX26 6AA

COTSWOLDS RIVERS TRUST

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COTSWOLDS RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report and financial statements for the year ended 31 March 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The trust's objectives are to conserve, protect, rehabilitate and improve the Thames tributaries rising within the Cotswolds area of outstanding natural beauty. There has been no change in these during the year. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The year in question was a very quiet one for the trust with no projects being undertaken.

Financial review

The trust had no transactions during the year under review.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee and registered as a charity under the Charities Act 2011. The company is governed by its Memorandum and Articles of Association. The trust was incorporated as a company on 17 March 2011 and registered by the Charities Commission on 7 January 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Peter Bassett
Anthony Bostock
Trevor Cramphorn
Stephen Payne

COTSWOLDS RIVERS TRUST

Peter Walker

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

The trustees' report was approved by the Board of Trustees.



Stephen Payne

Trustee

Dated: 24 December 2019

COTSWOLDS RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
	Notes				
<u>Income from:</u>					
Charitable activities		-	-	-	42,160
Investments	3	-	-	-	11
		<u>-</u>	<u>-</u>	<u>-</u>	<u>42,171</u>
Total income					
<u>Expenditure on:</u>					
Charitable activities		-	-	-	25,226
		<u>-</u>	<u>-</u>	<u>-</u>	<u>25,226</u>
Net (expenditure)/income for the year/ Net movement in funds		-	-	-	16,945
Fund balances at 1 April 2018		21,061	19,790	40,851	23,906
		<u>21,061</u>	<u>19,790</u>	<u>40,851</u>	<u>40,851</u>
Fund balances at 31 March 2019		<u><u>21,061</u></u>	<u><u>19,790</u></u>	<u><u>40,851</u></u>	<u><u>40,851</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COTSWOLDS RIVERS TRUST

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	6	-		161	
Cash at bank and in hand		40,851		40,690	
		<u>40,851</u>		<u>40,851</u>	
Net current assets			40,851		40,851
			<u><u> </u></u>		<u><u> </u></u>
Income funds					
Restricted funds			19,790		19,790
Unrestricted funds			<u>21,061</u>		<u>21,061</u>
			<u>40,851</u>		<u>40,851</u>
			<u><u> </u></u>		<u><u> </u></u>

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 December 2019


Stephen Payne
Trustee

Company Registration No. 07568224

COTSWOLDS RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

Cotswolds Rivers Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Claremont House, 1 Market Square, Bicester, Oxon, OX26 6AA.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Resources expended

Expenses are included in the financial statements as they are incurred. Expenses include VAT where applicable as the charity cannot reclaim it.

COTSWOLDS RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds	Total
	2019	2018
Interest received	-	11
	=====	=====

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any travelling expenses.

5 Employees

There were no employees during the year.

6 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Prepayments	-	161
	=====	=====