

AMENDED

Registered number
07567616

47 BRAND EUROPE LIMITED

Abbreviated Accounts

31 December 2015



47 BRAND EUROPE LIMITED**Registered number:** 07567616**Abbreviated Balance Sheet
as at 31 December 2015**


	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	20,782	23,404
Current assets			
Stocks		85,000	85,000
Debtors		291,653	322,555
Cash at bank and in hand		1,643,750	989,930
		<u>2,020,403</u>	<u>1,397,485</u>
Creditors: amounts falling due within one year		56,609	(217,939)
Net current assets		<u>2,077,012</u>	<u>1,179,546</u>
Total assets less current liabilities		<u>2,097,794</u>	<u>1,202,950</u>
Creditors: amounts falling due after more than one year		(2,969,646)	(1,426,268)
Net liabilities		<u>(871,852)</u>	<u>(223,318)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(871,853)	(223,319)
Shareholders' funds		<u>(871,852)</u>	<u>(223,318)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr S D'Angelo

Director

Approved by the board on 16 September 2016

47 BRAND EUROPE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% reducing balance
Plant & Machinery	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2015	31,206
Additions	4,306
At 31 December 2015	<u>35,512</u>

Depreciation

At 1 January 2015	7,802
Charge for the year	6,928
At 31 December 2015	<u>14,730</u>

Net book value

At 31 December 2015	<u>20,782</u>
At 31 December 2014	<u>23,404</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>