

REGISTERED NUMBER: 07567404 (England and Wales)

Kingston Preservation UK Ltd

Unaudited Financial Statements for the Year Ended 31 March 2019

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

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for the Year Ended 31 March 2019**

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Kingston Preservation UK Ltd
Company Information
for the Year Ended 31 March 2019

DIRECTOR: D Attryde

REGISTERED OFFICE: 31 Brenchley Road
Gillingham
Kent
ME8 6HD

REGISTERED NUMBER: 07567404 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Statement of Financial Position
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,750		7,156
CURRENT ASSETS					
Debtors	5	1,874		19,468	
Cash at bank		<u>2</u>		<u>2</u>	
		1,876		19,470	
CREDITORS					
Amounts falling due within one year	6	<u>13,705</u>		<u>44,279</u>	
NET CURRENT LIABILITIES			(11,829)		(24,809)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,079)		(17,653)
PROVISIONS FOR LIABILITIES	8		-		33
NET LIABILITIES			<u>(9,079)</u>		<u>(17,686)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(9,179)</u>		<u>(17,786)</u>
SHAREHOLDERS' FUNDS			<u>(9,079)</u>		<u>(17,686)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2020 and were signed by:

D Attryde - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Kingston Preservation UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income recognition

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Going concern

At the year end the company had net liabilities of £9,079. After a downturn in 2016 and 2017, the company has continued to achieve trading profits. On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	28,418
Disposals	(16,828)
At 31 March 2019	<u>11,590</u>
DEPRECIATION	
At 1 April 2018	21,262
Charge for year	914
Eliminated on disposal	(13,336)
At 31 March 2019	<u>8,840</u>
NET BOOK VALUE	
At 31 March 2019	<u>2,750</u>
At 31 March 2018	<u>7,156</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	15,208
Other debtors	<u>1,874</u>	<u>4,260</u>
	<u>1,874</u>	<u>19,468</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	2,291	4,104
Hire purchase contracts	-	4,679
Trade creditors	-	458
Taxation and social security	9,568	9,768
Other creditors	<u>1,846</u>	<u>25,270</u>
	<u>13,705</u>	<u>44,279</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Hire purchase contracts	<u>-</u>	<u>4,679</u>

Hire purchase agreements are secured against the relevant assets.

8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	<u>-</u>	<u>33</u>
		Deferred tax
		£
Balance at 1 April 2018		33
Credit to Statement of Comprehensive Income during year		<u>(33)</u>
Balance at 31 March 2019		<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.