

Donal O'Halloran Limited

**Unaudited Abbreviated Accounts
Year Ended 30 April 2014**

Company Registration Number: 07564248

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Donal O'Halloran Limited

Abbreviated Balance Sheet

30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets	2	340,000	360,000
Tangible fixed assets	2	<u>15,153</u>	<u>16,203</u>
		<u>355,153</u>	<u>376,203</u>
Current assets			
Debtors		30,575	17,207
Cash at bank and in hand		<u>346</u>	<u>10,963</u>
		30,921	28,170
Creditors: Amounts falling due within one year		<u>(113,120)</u>	<u>(213,931)</u>
Net current liabilities		<u>(82,199)</u>	<u>(185,761)</u>
Total assets less current liabilities		272,954	190,442
Provisions for liabilities		<u>(4,722)</u>	<u>(4,868)</u>
Net assets		<u>268,232</u>	<u>185,574</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>268,132</u>	<u>185,474</u>
Shareholders' funds		<u>268,232</u>	<u>185,574</u>

Donal O'Halloran Limited

Abbreviated Balance Sheet

30 April 2014

..... continued

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9-6-15 and signed on its behalf by:



.....
Mr D O'Halloran
Director

Company Registration Number: 07564248

Donal O'Halloran Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Equipment	15% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Donal O'Halloran Limited
Notes to the Abbreviated Accounts
Year Ended 30 April 2014
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2013	400,000	22,351	422,351
Additions	-	1,624	1,624
At 30 April 2014	400,000	23,975	423,975
Depreciation			
At 1 May 2013	40,000	6,148	46,148
Charge for the year	20,000	2,674	22,674
At 30 April 2014	60,000	8,822	68,822
Net book value			
At 30 April 2014	340,000	15,153	355,153
At 30 April 2013	360,000	16,203	376,203

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Allotted, called up and fully paid of £1 each	100	100	100	100