

Donal O'Halloran Limited

**Unaudited Abbreviated Accounts
Year Ended 30 April 2016**

Company Registration Number: 07564248

Donal O'Halloran Limited
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Donal O'Halloran Limited
Abbreviated Balance Sheet
30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	<u>2</u>	300,000	320,000
Tangible fixed assets	<u>2</u>	13,280	14,161
		<u>313,280</u>	<u>334,161</u>
Current assets			
Debtors		89,302	27,894
Cash at bank and in hand		17,328	15,666
		<u>106,630</u>	<u>43,560</u>
Creditors: Amounts falling due within one year		<u>(86,171)</u>	<u>(82,575)</u>
Net current assets/(liabilities)		<u>20,459</u>	<u>(39,015)</u>
Total assets less current liabilities		333,739	295,146
Provisions for liabilities		<u>(6,754)</u>	<u>(4,802)</u>
Net assets		<u>326,985</u>	<u>290,344</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>326,885</u>	<u>290,244</u>
Shareholders' funds		<u>326,985</u>	<u>290,344</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Donal O'Halloran Limited
Abbreviated Balance Sheet
30 April 2016 continued

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 January 2017 and signed on its behalf by:

Mr D O'Halloran
Director

Company Registration Number: 07564248

The notes on pages 3 to 4 form an integral part of these financial statements.

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Donal O'Halloran Limited
Notes to the Abbreviated Accounts
Year Ended 30 April 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Equipment	15% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Donal O'Halloran Limited
Notes to the Abbreviated Accounts
Year Ended 30 April 2016 continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	400,000	25,482	425,482
Additions	-	1,998	1,998
At 30 April 2016	400,000	27,480	427,480
Depreciation			
At 1 May 2015	80,000	11,321	91,321
Charge for the year	20,000	2,879	22,879
At 30 April 2016	100,000	14,200	114,200
Net book value			
At 30 April 2016	300,000	13,280	313,280
At 30 April 2015	320,000	14,161	334,161

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Allotted, called up and fully paid of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.