

**Donal O'Halloran Limited**

**Unaudited Abbreviated Accounts**  
**Period from 15 March 2011 to 30 April 2012**

**Company Registration Number 07564248**

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**Donal O'Halloran Limited**  
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**Donal O'Halloran Limited**  
**(Registration number: 07564248)**  
**Abbreviated Balance Sheet at 30 April 2012**

	Note	30 April 2012 £
<b>Fixed assets</b>		
Intangible fixed assets	2	380,000
Tangible fixed assets	2	<u>18,640</u>
		<u>398,640</u>
<b>Current assets</b>		
Debtors		27,863
Cash at bank and in hand		<u>13,511</u>
		41,374
Creditors Amounts falling due within one year		<u>(332,632)</u>
Net current liabilities		<u>(291,258)</u>
Total assets less current liabilities		107,382
Provisions for liabilities		<u>(5,092)</u>
Net assets		<u>102,290</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		<u>102,190</u>
Shareholders' funds		<u>102,290</u>

**Donal O'Halloran Limited**  
**(Registration number: 07564248)**  
**Abbreviated Balance Sheet at 30 April 2012**

**..... continued**

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ending 30 April 2012

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 10/12/12 and signed on its behalf by



Mr D O'Halloran  
Director

## **Donal O'Halloran Limited**

### **Notes to the Abbreviated Accounts for the Period from 15 March 2011 to 30 April 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20 years straight line

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% reducing balance
Equipment	15% reducing balance

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Donal O'Halloran Limited**

**Notes to the Abbreviated Accounts for the Period from 15 March 2011 to 30 April 2012**

*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	400,000	21,928	421,928
At 30 April 2012	<u>400,000</u>	<u>21,928</u>	<u>421,928</u>
<b>Depreciation</b>			
Charge for the period	20,000	3,288	23,288
At 30 April 2012	<u>20,000</u>	<u>3,288</u>	<u>23,288</u>
<b>Net book value</b>			
At 30 April 2012	<u>380,000</u>	<u>18,640</u>	<u>398,640</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 April 2012</b>	
	<b>No.</b>	<b>£</b>
Allotted, called up and fully paid of £1 each	<u>100</u>	<u>100</u>