

**BAKER ESTATES COLLIER ROW LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

GC Accountancy Management Service Ltd

Howes Farm Doddinghurst Road
Brentwood
Essex
CM15 0SG

Baker Estates Collier Row Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Baker Estates Collier Row Ltd
Balance Sheet
As at 31 March 2020

Registered number: 07562938

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		896		1,189
			<u>896</u>		<u>1,189</u>
CURRENT ASSETS					
Debtors	4	12,308		14,937	
Cash at bank and in hand		<u>503</u>		<u>-</u>	
		12,811		14,937	
Creditors: Amounts Falling Due Within One Year	5	<u>(33,147)</u>		<u>(24,955)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(20,336)</u>		<u>(10,018)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,440)</u>		<u>(8,829)</u>
NET LIABILITIES			<u>(19,440)</u>		<u>(8,829)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>(19,540)</u>		<u>(8,929)</u>
SHAREHOLDERS' FUNDS			<u>(19,440)</u>		<u>(8,829)</u>

Baker Estates Collier Row Ltd
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Lorna Duley

Director

17/12/2020

The notes on pages 3 to 5 form part of these financial statements.

Baker Estates Collier Row Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The director has been supporting the company and will continue to so, the going concern basis remains appropriate.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	1	-
Sales, marketing and distribution	1	-
	<u>2</u>	<u>-</u>

Baker Estates Collier Row Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2019	2,362
As at 31 March 2020	2,362
Depreciation	
As at 1 April 2019	1,173
Provided during the period	293
As at 31 March 2020	1,466
Net Book Value	
As at 31 March 2020	896
As at 1 April 2019	1,189

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	730
Corporation tax recoverable assets	2,039	2,039
Director's loan account	-	3,442
	2,039	6,211
Due after more than one year		
Other debtors	10,269	8,726
	10,269	8,726
	12,308	14,937

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	2,024	3,682
Bank loans and overdrafts	-	9,640
Other taxes and social security	1,402	2,969
VAT	1,262	5,937
Other creditors	1,000	1,019
Accruals and deferred income	650	1,708
Director's loan account	26,809	-
	33,147	24,955

Baker Estates Collier Row Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Baker Estates Collier Row Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07562938 . The registered office is Howes Farm Office, Doddinghurst Road, Brentwood, Essex, CM15 0SG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.