

REGISTERED NUMBER: 07561225 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
2GETHER INSURANCE LTD

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FOR THE YEAR ENDED 31 MARCH 2021

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2GETHER INSURANCE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

G S Haime
Mrs C S Haime
G D Edgley

REGISTERED OFFICE:

Exchange Square
Wisbech
Cambridgeshire
PE13 1RA

REGISTERED NUMBER:

07561225 (England and Wales)

ACCOUNTANTS:

GreenStones Limited
9 Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>14,225</u>		<u>15,051</u>
			14,225		15,051
CURRENT ASSETS					
Debtors	6	664,905		627,740	
Cash at bank		<u>698,072</u>		<u>576,161</u>	
		1,362,977		1,203,901	
CREDITORS					
Amounts falling due within one year	7	<u>1,021,371</u>		<u>989,523</u>	
NET CURRENT ASSETS			<u>341,606</u>		<u>214,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			355,831		229,429
PROVISIONS FOR LIABILITIES			<u>669</u>		<u>826</u>
NET ASSETS			<u>355,162</u>		<u>228,603</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>355,062</u>		<u>228,503</u>
SHAREHOLDERS' FUNDS			<u>355,162</u>		<u>228,603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2021 and were signed on its behalf by:

Mrs C S Haime - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **STATUTORY INFORMATION**

2GETHER INSURANCE LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 59 (2020 - 58) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>770,657</u>
AMORTISATION	
At 1 April 2020 and 31 March 2021	<u>770,657</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020 and 31 March 2021	<u>10,703</u>	<u>806</u>	<u>2,427</u>	<u>11,908</u>	<u>25,844</u>
DEPRECIATION					
At 1 April 2020	-	698	1,526	8,569	10,793
Charge for year	-	22	136	668	826
At 31 March 2021	<u>-</u>	<u>720</u>	<u>1,662</u>	<u>9,237</u>	<u>11,619</u>
NET BOOK VALUE					
At 31 March 2021	<u>10,703</u>	<u>86</u>	<u>765</u>	<u>2,671</u>	<u>14,225</u>
At 31 March 2020	<u>10,703</u>	<u>108</u>	<u>901</u>	<u>3,339</u>	<u>15,051</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed by group undertakings	444,434	440,686
Other debtors	<u>220,471</u>	<u>187,054</u>
	<u>664,905</u>	<u>627,740</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	85,093	19,810
Amounts owed to group undertakings	243,448	243,449
Taxation and social security	21,255	22,048
Other creditors	<u>671,575</u>	<u>704,216</u>
	<u>1,021,371</u>	<u>989,523</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
G S Haime		
Balance outstanding at start of year	(194,851)	(113,802)
Amounts advanced	597,309	386,084
Amounts repaid	(465,276)	(467,133)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(62,818)</u>	<u>(194,851)</u>

This loan is un secured and interest free.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is G S Haime.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.