

**REGISTERED NUMBER: 07560577 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013  
FOR  
P J YATES LIMITED**

**P J YATES LIMITED (REGISTERED NUMBER: 07560577)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**P J YATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTORS:**

P Yates  
Mrs S Yates  
C Yates  
Miss K Yates

**REGISTERED OFFICE:**

St Johns House  
54 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

**REGISTERED NUMBER:**

07560577 (England and Wales)

**ACCOUNTANTS:**

Smith Cooper LLP  
Chartered Accountants  
St John's House  
54 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

**P J YATES LIMITED (REGISTERED NUMBER: 07560577)**

**ABBREVIATED BALANCE SHEET  
31 MARCH  
2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		74,131		72,418
Herd basis	3		<u>169,300</u>		<u>169,300</u>
			243,431		241,718
<b>CURRENT ASSETS</b>					
Stocks		40,960		40,210	
Debtors		<u>44,006</u>		<u>59,167</u>	
		84,966		99,377	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>218,356</u>		<u>231,908</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(133,390)</u>		<u>(132,531)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,041		109,187
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>74,069</u>		<u>83,969</u>
<b>NET ASSETS</b>			<u>35,972</u>		<u>25,218</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>35,872</u>		<u>25,118</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35,972</u>		<u>25,218</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**P J YATES LIMITED (REGISTERED NUMBER: 07560577)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH**  
**2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2013 and were signed on its behalf by:

P Yates - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	88,103
Additions	<u>20,244</u>
At 31 March 2013	<u>108,347</u>
<b>DEPRECIATION</b>	
At 1 April 2012	15,685
Charge for year	<u>18,531</u>
At 31 March 2013	<u>34,216</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>74,131</u>
At 31 March 2012	<u>72,418</u>

3. HERD BASIS

	Herd £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>169,300</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>169,300</u>
At 31 March 2012	<u>169,300</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>10,838</u>	<u>20,708</u>

**P J YATES LIMITED (REGISTERED NUMBER: 07560577)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013**

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**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.