

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

07560179

Name of Company

B3D Limited

I / We

Tommaso Waqar Ahmad, 257b Croydon Road, Beckenham, Kent, BR3 3PS

Paul Bailey, 257b Croydon Road, Beckenham, Kent, BR3 3PS

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 03 September 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at 257b Croydon Road, Beckenham, Kent BR3 3PS

The winding up covers the period from 5 May 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Final meeting of the Company

"That the Joint Liquidators' final receipts and payments account be approved "  
"That the Joint Liquidators be granted their release and discharge "

Signed



Date 03 September 2015

Bailey Ahmad Limited  
257b Croydon Road  
Beckenham  
Kent  
BR3 3PS

Ref B301/TA/PB/CH/LF

SATURDAY



\*A4FAP20P\*

A20

05/09/2015

#248

COMPANIES HOUSE

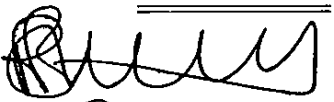
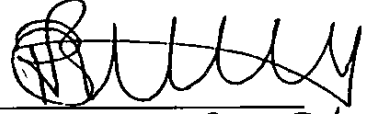
**B3D Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 5 May 2015 To 3 September 2015**

S of A £		£	£
	ASSET REALISATIONS		
133,579 00	Cash at Bank	133,682 71	
162,526 00	Director's loan account	162,526 00	
138 00	Sundry refund	NIL	
			296,208 71
	DISTRIBUTIONS		
	Ordinary Shareholders	133,682 71	
	Distribution in specie	162,526 00	
			(296,208 71)
<b>296,243.00</b>			<b>(0.00)</b>

REPRESENTED BY

NIL

Note

  
  
**PAUL BAILEY**  
Joint Liquidator

## **B3D Limited (In Members' Voluntary Liquidation)**

### **Joint Liquidators' Final Report**

**30 July 2015**

**Paul Bailey and Tommaso Ahmad  
Joint Liquidators**

**Both licensed to act as insolvency practitioners in the UK by the  
Association of Chartered Certified Accountants**

**[www.baileyahmad.co.uk](http://www.baileyahmad.co.uk)**

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## 1 Introduction

This report sets out an account of our acts and dealings and of the conduct of the liquidation since our appointment as Joint Liquidators of the Company on 5 May 2015

## 2 Statutory Information

Company name      B3D Limited  
Registered office    257b Croydon Road, Beckenham,  
Kent BR3 3PS  
Registered number    07560179

## 3 Final receipts and payments

We attach as Appendix A to this report a summary of our receipts and payments from 5 May 2015 to date

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs (HMRC) shown separately. The Company was VAT registered, and consequently VAT is recoverable from HMRC.

Case funds are being held in an account which is non-interest bearing

## 4 Asset realisations / distributions to shareholders

We have received no creditor claims following advertisement of a statutory notice to creditors to prove their debts

Cash at bank

The sum of £133,682.71 has been realised in this regard

Director's loan account

The director's loan account of £162,526 was distributed in specie on 23 June 2015

Distributions

A cash distribution of £113,682.71 was made to shareholders on 23 June 2015 which equates to £113,682.71 per share and the distribution in specie referred to above equates to £162,526 per share.

A final cash distribution of £20,000 will be made to shareholders on the date of the final meeting of members, provided that no unforeseen issues arise in the interim

You will note that the total shareholder distributions will then have amounted to £296,208.71 which equates to £296,208.71 per share

## 5 Other work carried out by the Joint Liquidators

Administration and Planning

Following our appointment, all statutory duties were carried out in accordance with the legislation. We have also dealt with the set-up of this case on our internal systems and carried out periodic reviews. In addition, cashing matters have been undertaken

## 6 Joint Liquidators' remuneration and disbursements

Remuneration

We were paid a fixed fee of £1,950 plus VAT and disbursements by the Company prior to our appointment as liquidators

We believe that this case is of average complexity and no exceptional responsibility has to date fallen upon us as Joint Liquidators

Disbursements

In addition, we have incurred the following disbursements totalling £580.00 plus VAT since our appointment as liquidators:

### Amounts paid by office holders' firm and recharged

Type	Supplier	£
Bonding	Marsh Limited	320.00
Statutory Advertising	TMP Reynell	260.00
		<hr/> 580.00

We are legally obliged to advertise certain information regarding the liquidation and our appointment in the London Gazette. We are also legally obliged to bond for the value of the Company's assets and the aforementioned cost represents the premium in this regard

The Company met these disbursements prior to our appointment as liquidators

We have not incurred or drawn any 'Category 2' disbursements.

Members' Rights

Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings

of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

## 7. Conclusion

We are now in a position to conclude the liquidation and thus are convening a final meeting of members to consider our final receipts and payments account and granting our release and discharge

If you require any assistance, please do not hesitate to contact a member of our team on 020 8662 6070 or email us at [info@baileyahmad.co.uk](mailto:info@baileyahmad.co.uk)

## Appendix A

Final receipts and payments  
account

**B3D Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

<b>Declaration of Solvency</b>		<b>From 05/05/2015 To 30/07/2015</b>	<b>From 05/05/2015 To 30/07/2015</b>
	<b>ASSET REALISATIONS</b>		
133,579 00	Cash at Bank	133,682 71	133,682 71
162,526 00	Director's loan account	162,526 00	162,526 00
138 00	Sundry refund	NIL	NIL
		<u>296,208 71</u>	<u>296,208 71</u>
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	113,682 71	113,682 71
	Distribution in specie	162,526 00	162,526 00
		<u>(276,208 71)</u>	<u>(276,208 71)</u>
<u>296,243.00</u>		<u>20,000.00</u>	<u>20,000.00</u>
	<b>REPRESENTED BY</b>		
	Bank 2 Current		20,000 00
			<u>20,000.00</u>

Note



## **Appendix B**

**A guide to insolvency procedures  
and the remuneration of office  
holders**

Creditor guides to insolvency procedures and the remuneration of office holders  
(England and Wales)

#### R3 – Association of Business Recovery Professionals

The Association of Business Recovery Professionals, is the leading professional association for insolvency, business recovery and turnaround specialists in the UK. Known by its brand name 'R3', it promotes best practice for professionals working with financially troubled individuals and businesses.

Bailey Ahmad and its practitioners are members of R3 and would like to take this opportunity to draw your attention to a set of guides produced by R3 which explain the rights of unsecured creditors during an insolvency process. Creditors are able to download these guides from the R3 website at the following web addresses:

#### Administration

[http://www.r3.org.uk/media/documents/publications/professional/Creditors\\_Administration.pdf](http://www.r3.org.uk/media/documents/publications/professional/Creditors_Administration.pdf)

#### Administrative Receivership

[http://www.r3.org.uk/media/documents/publications/professional/Creditors\\_admin\\_rec.pdf](http://www.r3.org.uk/media/documents/publications/professional/Creditors_admin_rec.pdf)

#### Bankruptcy

[http://www.r3.org.uk/media/documents/publications/professional/Creditors\\_bankruptcy.pdf](http://www.r3.org.uk/media/documents/publications/professional/Creditors_bankruptcy.pdf)

#### Compulsory Liquidation

[http://www.r3.org.uk/media/documents/publications/professional/Creditors\\_CL.pdf](http://www.r3.org.uk/media/documents/publications/professional/Creditors_CL.pdf)

#### Creditors' Voluntary Liquidation

[http://www.r3.org.uk/media/documents/publications/professional/Creditors\\_CVL.pdf](http://www.r3.org.uk/media/documents/publications/professional/Creditors_CVL.pdf)

#### Statement of Insolvency Practice 9 – Remuneration of Office Holders in England and Wales

Statements of Insolvency Practice give guidance as to the required practice to be adopted by authorised insolvency practitioners. Accordingly, Bailey Ahmad would draw your attention to guides in relation to Office Holders' fees which are available for download from the R3 website at the following address:  
<http://www.r3.org.uk/index.cfm?page=1210>

Creditors should select the "fees" link, which will direct them to a web page from which they can download the following guides:

- Guide to voluntary arrangement fees
- Guide to trustee in bankruptcy fees
- Guide to administrators' fees
- Guide to liquidators' fees

#### Bailey Ahmad fee and recharge rates

Where it is agreed by resolution of creditors or the creditors' committee that the office holders remuneration will be calculated by reference to the time properly arising in the administration, then such remuneration will be calculated in units of 6 minutes at the following hourly standard rates:

Grade	From 21 July 2014	Former rates
Director	£200	£350
Senior Manager	£175	£300
Manager	£150	£250
Senior Administrator	£100	£175
Case Administrator	£80	£150
Junior Administrator	£70	£125
Support	£50	£80
Cashier	£50	£80

These are Bailey Ahmad's current charge out rates, which are shown exclusive of VAT. If you would like details of our historic charge out rates, please contact us on 020 8662 6070.

#### Disbursements

There are two types of disbursements, Category 1 and Category 2 disbursements. Category 1 disbursements are generally external supplies of incidental services that are specifically identifiable to the case against which they are being charged. These include insolvency bonds, swearing fees, redirection of mail, accommodation, subsistence, company searches, hire of external meeting rooms or any other miscellaneous item which is by nature a Category 1 disbursement paid out in respect of the administration of the estate. Creditor approval of Category 1 disbursements is not required.

Category 2 disbursements are those which, whilst being in the nature of expenses or disbursements include an element of shared or allocated costs. Approval of the committee, or the creditors if there is no committee, is required before Category 2 disbursements can be drawn. Bailey Ahmad will seek to recover the following Category 2 disbursements: Storage of company books and records at the insolvency practitioners' storage facility. The books and records will be stored in standard storage boxes and a storage fee of £5 plus VAT per box per month will be charged. This charge covers the transportation of records from the company's premises, storage, retrieval of books and records in storage for administration purposes and the destruction of such books and records after expiration of the statutory retention period. The recharge of travelling by motor vehicle on business for the administration of the insolvency will be charged to the estate at 40p per mile. Other Category 2 disbursements such as photocopying will not be recharged.

## Appendix C

### Fee resolutions

The following resolutions were passed by shareholders via written resolution on 5 May 2015

"That the Joint Liquidators' remuneration be fixed at £1,950 plus VAT and disbursements, and they be and are hereby authorised to draw such remuneration from asset realisations in the liquidation,"

"That the Joint Liquidators be and are hereby authorised to draw 'Category 2' disbursements from asset realisations in the liquidation "

## Appendix D

### Notes regarding liquidation costs

The work that we have carried out as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we have dealt are set out briefly in our report.

It is our policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.

Examples of standard work are as follows:

#### Administration and Planning

Case planning, administrative set-up, appointment notification, maintenance of records, cashiering and statutory reporting.

#### Realisations of assets

Identifying, securing and insuring assets, retention of title, debt collection and property, business and asset sales.

#### Creditors

Communication with creditors, dealing with creditors' claims and distributions.

## Appendix E

**NOTICE OF THE  
FINAL MEETING OF THE COMPANY  
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986**

**Company number: 07560179**

**In the matter of the Insolvency Act 1986  
B3D LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)**

Notice is hereby given, pursuant to Section 94 of the Insolvency Act 1986, that the final meeting of the above named Company will be held at 257b Croydon Road, Beckenham, Kent BR3 3PS, on 3 September 2015 at 10 00am for the purpose of laying before the meeting an account showing how the winding up has been conducted and the Company's property disposed of and hearing any explanation that may be given by the Joint Liquidators and to determine whether the Joint Liquidators should have their release and discharge

A member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote instead of him or her. A proxy need not be a member of the Company

Proxies for use at the meeting must be lodged at Bailey Ahmad Limited, 257b Croydon Road, Beckenham, Kent BR3 3PS no later than 12 noon on the business day preceding the date of the meeting.

---

**Tom Ahmad FABRP FCCA  
Joint Liquidator**

**30 July 2015**

## Appendix F

### Form of proxy

# Proxy (Members' Voluntary Winding Up)

\* Insert the name  
of the company

## B3D LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

And

IN THE MATTER OF THE INSOLVENCY ACT 1986

Notes to help  
completion of the form

Please give full name  
and address for  
communication

Name of shareholder \_\_\_\_\_

Address \_\_\_\_\_

Please insert name of  
person (who must be 18  
or over) or the "chairman  
of the meeting" (See  
note  
below) If you wish to  
provide for alternative  
proxy-holders in the  
circumstances that your  
first choice is unable to  
attend please state the  
name(s) of the  
alternatives as well  
Please delete words in  
brackets if the proxy-  
holder is only to vote as  
directed i.e. he has no  
discretion

Name of proxy-holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

I appoint the above person to be my/the shareholder's proxy-holder at the final meeting of shareholders to be held on 3 September 2015, or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below [and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion]

### Voting instructions for resolutions

\*Please delete as  
appropriate

1 That the Joint Liquidators' final receipts and payments account be approved, **ACCEPT/REJECT\***

2 That the Joint Liquidators be granted their release and discharge **ACCEPT/REJECT\***

Any other resolutions  
which the proxy-holder  
is to propose or vote in  
favour of or against  
should be set out in  
numbered paragraphs in  
the space provided  
below paragraph 1. If  
more room is required  
please use a separate  
sheet to be attached to  
this form

This form must be  
signed

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Only to be completed if  
the shareholder has not  
signed in person

Position with shareholder or relationship to shareholder or other authority for signature

Please note that if you nominate the Chairman of the meeting to be your proxy-holder he will either be one of the Liquidators or an experienced member of their staff