

Company Registration No. 07559335 (England and Wales)

KIMBOLTON FIREWORKS (DISPLAYS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

KIMBOLTON FIREWORKS (DISPLAYS) LIMITED

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KIMBOLTON FIREWORKS (DISPLAYS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,215		1,762
Current assets					
Debtors		38,038		8,670	
Cash at bank and in hand		19		-	
		<u>38,057</u>		<u>8,670</u>	
Creditors: amounts falling due within one year		<u>(237,503)</u>		<u>(62,300)</u>	
Net current liabilities			(199,446)		(53,630)
Total assets less current liabilities			(198,231)		(51,868)
Provisions for liabilities			-		(414)
			<u>(198,231)</u>		<u>(52,282)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(199,231)</u>		<u>(53,282)</u>
Shareholders' funds			<u>(198,231)</u>		<u>(52,282)</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2014

Mr S J Adlam
Director

Company Registration No. 07559335

KIMBOLTON FIREWORKS (DISPLAYS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis. However the company is likely to cease trading in the following accounting period and all business trading activities and assets will be transferred to Kimbolton Fireworks Limited the ultimate parent company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line method
Computer equipment	25% straight line method

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013 & at 31 March 2014	2,190
Depreciation	
At 1 April 2013	427
Charge for the year	548
At 31 March 2014	975
Net book value	
At 31 March 2014	1,215
At 31 March 2013	1,762

KIMBOLTON FIREWORKS (DISPLAYS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary share of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent company is Kimbolton Fireworks Limited, a company registered in England and Wales

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